

**STATE BOARD OF EQUALIZATION**  
**PROPOSED FY-2011 REVENUE CERTIFICATION**

**16-Feb-10**

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**APPROPRIATION LIMITATION**

**Schedule 1**

Section 23, paragraph 1 of Article X, Constitution of Oklahoma, provides for a limitation on appropriations, except for appropriations from the Constitutional Reserve Fund. Pursuant to said limitation, appropriations for the fiscal year ending June 30, 2011, shall not exceed the amount appropriated for the current fiscal year, 2010, plus 12 percent (12%) adjusted for inflation as measured at the close of the calendar year. The amount appropriated from each fund by the First Regular Session of the Fifty-second Legislature and acted upon by the Governor was \$5,616,494,497. The limit on appropriations for the Second Regular Session of the Fifty-second Legislature is \$6,320,479,397 for the fiscal year ending June 30, 2011.

<i>Column 1</i>	<i>Column 2</i>
<b>FUND NAME</b>	<b>AMOUNT</b>
FY-2010 General Revenue Fund	5,144,371,712
FY-2009 General Revenue Fund	113,237
FY-2008 General Revenue Fund	290,883,390
FY-2010 Mineral Leasing Fund	4,085,000
FY-2008 Mineral Leasing Fund	1,720,636
FY-2010 Land Office Fund	4,524,339
FY-2009 Land Office Fund	0
FY-2010 Public Building Fund	1,538,449
FY-2008 Public Building Fund	1,417,501
Special Cash	98,746,080
FY-2010 OSHA Fund	1,548,500
FY-2008 OSHA Fund	713,295
FY-2010 CLEET Fund	3,314,047
FY-2008 CLEET Fund	131,616
Gen'l Obligation Bonds Series A	8,682
Gen'l Obligation Bonds Series B	3,513
Education Lottery Trust Fund	63,374,500
<b>TOTAL</b>	<b><u><u>\$5,616,494,497</u></u></b>

The appropriation growth limitation is calculated by multiplying the preceding years' total appropriation by the sum of 100% plus 12% adjusted for inflation [(100% plus 12%) times 100.477%(adjustment for inflation)]=112.53%

Total Appropriation FY-2010	\$5,616,494,497
Factor	<u>112.53%</u>
<b>Limit on Appropriation FY-2011</b>	<b><u><u>\$6,320,479,397</u></u></b>

**LEGISLATED REVENUE ADJUSTMENTS**  
**INCOME TAX REDUCTION FINDING**  
**Schedule 2**

Title 68, Section 2355.1A of the Oklahoma Statutes requires the State Board of Equalization to make a finding in February for the purpose of determining if revenue growth is sufficient to reduce the income tax rate for Tax Year 2011 from 5.50% to 5.25%. To make the finding the Board will determine growth revenue in the General Revenue Fund from FY-2010 to FY-2011 and compare that amount with the anticipated reduction of tax year 2011 income tax revenue from the standard deduction increase plus 4% of the FY-2010 General Revenue Fund estimate.

<i>Column 1</i>	<i>Column 2</i>	<i>Column 3</i>	<i>Column 4</i>
	<b>FY-2010 ESTIMATE 16-Jun-09</b>	<b>FY-2011 ESTIMATE 16-Feb-10</b>	<b>INCREASE OR (DECREASE)</b>
TITLE 68, SECTION 2355.1A, Paragraph 1:			
<b>Finding 1 - General Revenue Fund Growth</b>			
<b>Total General Revenue Fund</b>	\$5,415,374,809	\$4,579,991,596	(\$835,383,213)
<b>FINDING 1: Growth revenue in the General Revenue Fund</b>			<b>(\$835,383,213)</b>

TITLE 68, SECTION 2355.1A, Paragraph 2:  
**Finding 2 - Tax Year 2011 Fiscal Impact of Standard Deduction Increase plus 4% of FY-2010 Total General Revenue Estimate**

<b>Fiscal Impact of Standard Deduction Increase - Tax Year 2011</b>		23,518,000
<b>FY-2010 General Revenue Estimate</b>	\$5,415,374,809	
<b>-4% of General Revenue Estimate</b>		<u>\$216,614,992</u>
<b>TOTAL - FINDING 2:</b>		<b>240,132,992</b>

\*The finding shows the amount of Finding 1, growth in the General Revenue Fund, is less than the amount in Finding 2, the Fiscal Impact of the Standard Deduction Increase plus 4% of the FY-2010 General Revenue Fund Estimate. As a result, the finding does not authorize the reduction of the Income Tax Rate for Tax Year 2011 from 5.50% to 5.25%.

**FUNDS TO BE CERTIFIED**

**Schedule 3**

The summation of the itemized estimates of revenue, Schedule 5, and the amounts available for appropriation are proposed as the amounts to be certified by the State Board of Equalization in accordance with Section 23, Article X, Constitution of Oklahoma. The amounts proposed as available for appropriation are calculated as 95 percent (95%) of the summation of the itemized estimate of revenue for the respective funds, except for appropriated federal funds which shall be certified for the full amount of the estimate.

<i>Column 1</i>	<i>Column 2</i>	<i>Column 3</i>
	<b>TOTAL ESTIMATED COLLECTIONS</b>	<b>APPROPRIATIONS AUTHORITY</b>
	<b>Proposed FY-2011 Estimates</b>	
<b>GENERAL REVENUE</b>	<b>\$4,579,991,596</b>	<b>\$4,350,992,016</b>
<b>C.L.E.E.T.</b>	<b>\$3,291,306</b>	<b>\$3,126,741</b>
<b>COMMISSIONERS OF THE LAND OFFICE</b>	<b>\$9,299,305</b>	<b>\$8,834,340</b>
<b>MINERAL LEASING</b>	<b>\$4,300,000</b>	<b>\$4,085,000</b>
<b>SPECIAL OCCUPATIONAL HEALTH &amp; SAFETY</b>	<b>\$1,615,000</b>	<b>\$1,534,250</b>
<b>PUBLIC BUILDING</b>	<b>\$1,580,262</b>	<b>\$1,501,249</b>
<b>OK EDUCATION LOTTERY TRUST FUND</b>	<b>\$64,792,350</b>	<b>\$61,552,733</b>
<b>TOTALS</b>	<b>\$4,664,869,819</b>	<b>\$4,431,626,329</b>

**LEGISLATED REVENUE ADJUSTMENTS  
ROADS FUND APPORTIONMENT SUMMARY  
Schedule 4**

Column 1

Column 2

Column 3

Column 4

Column 5

**Legislated Adjustments for FY-2011:**

House Bill 2272, passed in the 2008 Legislative Session, amends Title 69, Section 1521 of the Oklahoma Highway Code. Effective July 1, 2009 for FY-2010, the Transportation Department will receive the total amount apportioned to the ROADS fund for the preceding fiscal year plus an additional \$30 million each year until a cap of \$370 million is reached.

**Legislated Apportionment Comparison:**

	<b>FY-2009 ESTIMATE</b>	<b>FY-2010 ESTIMATE</b>	<b>FY-2011 ESTIMATE</b>
	19-Feb-08	22-Dec-08	22-Dec-09
Apportionment to ROADS Fund	\$137,500,000	\$155,000,000	\$185,000,000
Additional ROADS Fund	17,500,000	30,000,000	30,000,000
OK Tourism & Passenger Rail Rev. Fund	2,000,000	2,000,000	2,000,000
Public Transit Rev. Fund	3,000,000	3,000,000	3,000,000
Total Apportionment from Individual Income Tax	<u>\$160,000,000</u>	<u>\$190,000,000</u>	<u>\$220,000,000</u>

Pursuant to Title 69, Section 1521 of the Oklahoma Statutes, a finding must be made to determine whether "expenditures from the ROADS Fund were used to enhance or supplant State funding for the Dept. of Transportation (ODOT)." Effective July 1, 2006, the State Transportation Fund, ODOT's primary source of state funding, became a revolving fund. As shown above, the ROADS Fund provided an additional \$30 million for FY-2010 and, therefore, enhanced transportation funding.

**OKLAHOMA EDUCATION LOTTERY TRUST FUND  
FEBRUARY APPROPRIATIONS ANALYSIS  
Schedule 5**

Article X, Section 41 of the Oklahoma Constitution and Title 3A, Section 713 of the Oklahoma Statutes require the State Board of Equalization to determine if appropriations from the Oklahoma Education Lottery Trust Fund were used to enhance or supplant education funding.

<i>Column 1</i>	<i>Column 2</i>	<i>Column 3</i>	<i>Column 4</i>	<i>Column 5</i>
	<b>FY-2009 APPROPRIATION</b>	<b>FY-2010 APPROPRIATION</b>	<b>INCREASE OR (DECREASE)</b>	<b>PERCENT CHANGE</b>
Education Funding	3,648,021,218	3,493,100,675	(\$154,920,543)	-4.2%
Education Lottery Trust Fund	<u>69,226,500</u>	<u>63,374,500</u>	<u>(5,852,000)</u>	<u>-8.5%</u>
<b>Total Education Funding*</b>	<b>\$3,717,247,718</b>	<b>3,556,475,175</b>	<b>(\$160,772,543)</b>	<b>-4.3%</b>
	<b>FY-2009 AUTHORIZED EXPENDITURES</b>	<b>FY-2010 EXPENDITURE AUTHORITY 16-Jun-09</b>		
<b>Total Authority</b>	<b>7,068,780,399</b>	<b>6,614,305,373</b>	<b>(\$454,475,026)</b>	<b>-6.4%</b>
<b>Education Lottery Trust Fund</b>	<b>69,229,500</b>	<b>63,374,500</b>	<b>(\$5,855,000)</b>	<b>-8.5%</b>

\*To determine if the Oklahoma Education Lottery Trust Fund supplanted education funding, actual FY-2009 appropriations are compared to FY-2010 appropriations (which were subject to adjustment for revenue downturn). Education funding in FY-2010 was affected negatively by the economic downturn and reduced funds available by 4.2%. As this reduction in funding is less than the overall reduction in authority for state revenues (6.4% as shown), education funding was not disproportionately adjusted. Additionally, authorized lottery funds were fully appropriated and only reflect the effects of the economic downturn. Therefore, the Oklahoma Education Lottery Trust Fund did not supplant funding for education.

**ITEMIZED ESTIMATES OF REVENUE**  
**Schedule 6**

The itemized estimate of revenues displayed in this schedule represents 100% of the estimate for the General Revenue Fund and the Special Revenue Funds to be appropriated by the Legislature for the fiscal year ending June 30, 2011 (FY-2011) and are the basis for the summation proposed for certification in Schedule 3. For informational purposes the FY-2011 estimates of revenues are compared to both the itemized estimates and the projections of revenues for the current fiscal year (FY-2010).

<i>Column 1</i>	<i>Column 2</i>	<i>Column 3</i>	<i>Column 4</i>	<i>Column 5</i>	<i>Column 6</i>	<i>Column 7</i>
<b>FUND NAME</b>	FY-2009 ACTUAL	FY-2010 ESTIMATE 16-Jun-09	FY-2010 PROJECTED 22-Dec-09	FY-2011 ESTIMATE 22-Dec-09	FY-2010 PROJECTED 16-Feb-10	PROPOSED FY-2011 ESTIMATE 16-Feb-10
<b>GENERAL REVENUE</b>						
Alcohol Beverage Tax	\$20,841,009	\$22,473,000	\$21,174,000	\$21,638,000	\$21,174,000	\$21,638,000
Mixed Beverage Receipts Tax	31,652,623	33,464,000	32,368,000	34,077,000	32,368,000	34,077,000
Beverage Tax	26,183,339	25,820,000	26,326,000	26,518,000	26,326,000	26,518,000
Cigarette Tax	39,349,808	36,500,624	36,276,175	34,885,543	36,303,271	34,912,030
Tobacco Products Tax	15,101,566	14,042,015	15,248,485	15,102,393	15,251,579	15,105,458
Franchise Tax	47,459,806	45,123,000	46,378,000	46,566,000	46,378,000	46,566,000
Gross Production Tax-Gas	598,340,774	427,475,000	195,159,000	225,090,000	273,536,000	320,082,000
Gross Production Tax-Oil	128,931,292	0	87,722,546	70,998,842	113,830,000	114,045,000
Income Tax-Individual	1,959,582,097	2,044,077,289 *	1,652,551,804 *	1,661,413,846 *	1,647,204,906 *	1,663,460,263 *
Income Tax-Corporate	265,640,203	307,294,700	172,435,175	182,263,725	153,571,675	157,226,575
Estate Tax	39,562,388	36,062,000	33,628,000	8,407,000	33,628,000	8,407,000
Insurance Premium Tax	59,751,471	60,396,434	59,818,265	59,818,265	59,818,265	59,818,265
Motor Vehicle Taxes	175,840,563	141,437,056	124,916,037	108,507,981	142,228,000	128,913,000
Sales Tax	1,646,629,265	1,754,087,525	1,512,003,240	1,555,898,490	1,477,723,140	1,542,855,330
Use Tax	158,496,849	159,057,156	122,321,430	131,685,750	117,722,880	126,251,100
Interest & Investments	157,197,055	140,000,000	122,000,000	114,000,000	122,000,000	125,000,000
Other (Schedule 7)	173,500,310	167,065,011	153,649,585	150,744,469	155,686,312	154,116,574
General Revenue Totals	\$5,544,060,419	\$5,414,374,809	\$4,413,975,742	\$4,447,615,304	\$4,474,750,029	\$4,578,991,596
Transfers & Lapses	615,624	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Revenue Comparison	\$5,544,676,043	\$5,415,374,809	\$4,414,975,742	\$4,448,615,304	\$4,475,750,029	\$4,579,991,596
One-Time Receipts	0	0	0	0	0	0
<b>Total General Revenue</b>	<b>\$5,544,676,043</b>	<b>\$5,415,374,809</b>	<b>\$4,414,975,742</b>	<b>\$4,448,615,304</b>	<b>\$4,475,750,029</b>	<b>\$4,579,991,596</b>
<b>C.L.E.E.T.</b>	<b>\$3,504,386</b>	<b>\$3,488,471</b>	<b>\$3,304,355</b>	<b>\$3,304,355</b>	<b>\$3,291,306</b>	<b>\$3,291,306</b>
<b>COMM of LAND OFFICE</b>	<b>\$9,675,211</b>	<b>\$6,888,545</b>	<b>\$8,759,567</b>	<b>\$9,350,199</b>	<b>\$8,678,492</b>	<b>\$9,299,305</b>
<b>MINERAL LEASING</b>	<b>\$5,740,875</b>	<b>\$4,300,000</b>	<b>\$4,300,000</b>	<b>\$4,300,000</b>	<b>\$4,300,000</b>	<b>\$4,300,000</b>
<b>SPECIAL OCCUPATIONAL HEALTH &amp; SAFETY</b>	<b>\$1,615,000</b>	<b>\$1,630,000</b>	<b>\$1,548,500</b>	<b>\$1,615,000</b>	<b>\$1,548,500</b>	<b>\$1,615,000</b>
<b>PUBLIC BUILDING</b>	<b>\$2,134,476</b>	<b>\$1,619,420</b>	<b>\$1,562,362</b>	<b>\$1,595,262</b>	<b>\$1,557,362</b>	<b>\$1,580,262</b>
<b>OK EDUCATION LOTTERY TRUST FUND</b>	<b>\$69,226,501</b>	<b>\$66,710,000</b>	<b>\$66,717,350</b>	<b>\$64,792,350</b>	<b>\$66,717,350</b>	<b>\$64,792,350</b>
<b>GRAND TOTAL</b>	<b>\$5,636,572,491</b>	<b>\$5,500,011,245</b>	<b>\$4,501,167,876</b>	<b>\$4,533,572,470</b>	<b>\$4,561,843,039</b>	<b>\$4,664,869,819</b>

\*The Individual Income Tax number reflects apportionments to the ROADS Fund, the Public Transit Revolving Fund and the OK Tourism and Passenger Rail Revolving Fund, as well as funding for Oklahoma's Promise scholarship program. (For more ROADS Fund detail, see Schedule 4, page 4.)

\*In compliance with Section 34.87 of Title 62 of the Oklahoma Statutes, the State Regents for Higher Education has requested \$57m for funding of Oklahoma's Promise scholarships for the upcoming fiscal year. This number has been removed from the FY-2011 Individual Income Tax Estimate. \$54m was funded for both FY-2009 and FY-2010 and has been removed from the individual income tax numbers.

**ITEMIZED ESTIMATES OF "OTHER" REVENUE  
GENERAL REVENUE FUND  
Schedule 7**

Column 1	Column 2	Column 3	Column 4	Column 5	Column 6	Column 7
	FY-2009 ACTUAL	FY-2010 ESTIMATE 16-Jun-09	FY-2010 PROJECTED 22-Dec-09	FY-2011 ESTIMATE 22-Dec-09	FY-2010 PROJECTED 16-Feb-10	PROPOSED FY-2011 ESTIMATE 16-Feb-10
<b>OTC:</b>						
Pari-Mutuel	\$1,647,769	\$1,310,000	\$1,310,000	\$1,310,000	\$1,310,000	\$1,310,000
Tribal Cigarette Compacts	14,387,494	15,740,000	16,453,000	14,285,000	16,453,000	14,285,000
Bingo Excise & Charity Games	244,679	220,000	181,000	181,000	181,000	181,000
Workers Comp Ins. Premium Tax	7,575,331	7,660,000	7,576,000	7,588,000	7,576,000	7,588,000
Petroleum Excise Tax	12,420,966	8,109,000	6,898,000	7,779,000	8,026,000	9,639,000
Other OTC	25,251,216	28,422,158	17,415,000	17,547,000	17,415,000	17,547,000
<b>TOTAL OTC</b>	<b>\$61,527,455</b>	<b>\$61,461,158</b>	<b>\$49,833,000</b>	<b>\$48,690,000</b>	<b>\$50,961,000</b>	<b>\$50,550,000</b>
<b>COLLECTIONS BY OTHER AGENCIES</b>						
ABLE	\$5,038,745	\$4,617,625	\$5,034,300	\$5,517,300	\$4,934,300	\$4,967,300
Attorney General (Tobacco)	20,450	37,500	136,000	136,000	133,025	136,000
Central Services	1,219,807	781,265	842,308	842,308	842,308	842,308
CLEET	645,993	686,884	614,815	616,901	608,357	609,177
Consumer Credit	1,109,457	1,429,950	887,565	843,237	931,944	838,750
DPS	17,153,800	18,348,479	16,645,227	16,617,333	16,698,083	16,688,496
Employees Benefit Council	1,408,702	1,212,332	1,327,158	1,327,158	1,317,316	1,317,316
Horsereading	477,328	414,525	384,725	384,725	384,725	384,725
Insurance Comm	38,655,679	30,519,030	31,171,619	30,478,027	32,561,091	31,867,498
Labor	898,130	869,680	898,130	898,130	898,130	898,130
Medical Licensure	251,859	220,000	240,000	220,000	240,000	220,000
Nursing Board	288,536	272,778	280,365	283,020	280,365	283,020
Sec of State	2,990,177	2,582,000	2,190,770	2,081,232	2,080,900	2,080,900
Securities Comm	14,025,280	14,342,931	12,758,940	12,758,940	13,003,300	13,003,300
Treasurer (Unclaimed Property)	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000
Tribal Gaming	14,311,173	14,067,842	14,420,428	14,434,000	14,267,842	14,634,000
OPM	4,180,805	4,989,032	5,782,092	4,416,159	5,341,484	4,595,655
OSF	189,281	212,000	202,142	200,000	202,142	200,000
Other	(892,345)	0	0	0	0	0
<b>TOTAL MISC</b>	<b>111,972,856</b>	<b>105,603,853</b>	<b>103,816,585</b>	<b>102,054,469</b>	<b>104,725,312</b>	<b>103,566,574</b>
<b>GRAND OTHER</b>	<b>\$173,500,310</b>	<b>\$167,065,011</b>	<b>\$153,649,585</b>	<b>\$150,744,469</b>	<b>\$155,686,312</b>	<b>\$154,116,574</b>

**COMPARISON OF REVENUE ESTIMATES**  
**FY-2010 ESTIMATE: LAW CHANGES vs. FY-2011 PROPOSED ESTIMATE**  
**Schedule 8**

Column 1	Column 2	Column 3	Column 4	Column 5
	FY-2010 ESTIMATE 16-Jun-09	PROPOSED FY-2011 ESTIMATE 16-Feb-10	INCREASE OR (DECREASE)	PERCENT CHANGE
<b>GENERAL REVENUE FUND</b>				
Alcohol Beverage Tax	\$22,473,000	\$21,638,000	(\$835,000)	-3.7%
Mixed Beverage Receipts Tax	33,464,000	34,077,000	613,000	1.8%
Beverage Tax	25,820,000	26,518,000	698,000	2.7%
Cigarette Tax	36,500,624	34,912,030	(1,588,594)	-4.4%
Tobacco Products Tax	14,042,015	15,105,458	1,063,443	7.6%
Franchise Tax	45,123,000	46,566,000	1,443,000	3.2%
Gross Production Tax-Gas	427,475,000	320,082,000	(107,393,000)	-25.1%
Gross Production Tax-Oil	0	114,045,000	114,045,000	0.0%
Income Tax-Individual	2,044,077,289 *	1,663,460,263 *	(380,617,026)	-18.6%
Income Tax-Corporate	307,294,700	157,226,575	(150,068,125)	-48.8%
Estate Tax	36,062,000	8,407,000	(27,655,000)	-76.7%
Insurance Premium Tax	60,396,434	59,818,265	(578,168)	-1.0%
Motor Vehicle Taxes	141,437,056	128,913,000	(12,524,056)	-8.9%
Sales Tax	1,754,087,525	1,542,855,330	(211,232,195)	-12.0%
Use Tax	159,057,156	126,251,100	(32,806,056)	-20.6%
Interest & Investments	140,000,000	125,000,000	(15,000,000)	-10.7%
Other (Schedule 7)	167,065,011	154,116,574	(12,948,436)	-7.8%
General Revenue Totals	\$5,414,374,809	\$4,578,991,596	(\$835,383,213)	-15.4%
Transfers & Lapses	1,000,000	1,000,000	0	0.0%
Revenue Comparison	\$5,415,374,809	\$4,579,991,596	(\$835,383,213)	-15.4%
One-Time Receipts	0	0	0	0.0%
<b>Total General Revenue</b>	<b>\$5,415,374,809</b>	<b>\$4,579,991,596</b>	<b>(\$835,383,213)</b>	<b>-15.4%</b>
<b>C.L.E.E.T.</b>	<b>\$3,488,471</b>	<b>\$3,291,306</b>	<b>(\$197,165)</b>	<b>-5.7%</b>
<b>COMM of LAND OFFICE</b>	<b>\$6,888,545</b>	<b>\$9,299,305</b>	<b>\$2,410,760</b>	<b>35.0%</b>
<b>MINERAL LEASING</b>	<b>\$4,300,000</b>	<b>\$4,300,000</b>	<b>\$0</b>	<b>0.0%</b>
<b>SPECIAL OCCUPATIONAL HEALTH &amp; SAFETY</b>	<b>\$1,630,000</b>	<b>\$1,615,000</b>	<b>(\$15,000)</b>	<b>-0.9%</b>
<b>PUBLIC BUILDING</b>	<b>\$1,619,420</b>	<b>\$1,580,262</b>	<b>(\$39,158)</b>	<b>-2.4%</b>
<b>OK EDUCATION LOTTERY TRUST FUND</b>	<b>\$66,710,000</b>	<b>\$64,792,350</b>	<b>(\$1,917,650)</b>	<b>-2.9%</b>
<b>GRAND TOTAL</b>	<b>\$5,500,011,245</b>	<b>\$4,664,869,819</b>	<b>(\$835,141,426)</b>	<b>-15.2%</b>

\*The Individual Income Tax number reflects apportionments to the ROADS Fund, the Public Transit Revolving Fund and the OK Tourism and Passenger Rail Revolving Fund, as well as funding for Oklahoma's Promise scholarship program. (For more ROADS Fund detail see Schedule 4, page 4.) In compliance with Section 34.87 of Title 62 of the Oklahoma Statutes, the State Regents for Higher Education has requested \$57m for funding of Oklahoma's Promise scholarships for the upcoming fiscal year. This number has been removed from the FY-2011 Individual Income Tax Estimate. \$54m was funded for FY-2010 and has been removed from the FY-2010 individual income tax number above.

**COMPARISON OF REVENUE ESTIMATES**  
**FY-2010 FINAL PROJECTION vs. FY-2011 PROPOSED ESTIMATE**  
**Schedule 9**

Column 1	Column 2	Column 3	Column 4	Column 5
	FY-2010 PROJECTED	PROPOSED FY-2011 ESTIMATE	INCREASE OR (DECREASE)	PERCENT CHANGE
	16-Feb-10	16-Feb-10		
<b>GENERAL REVENUE FUND</b>				
Alcohol Beverage Tax	\$21,174,000	\$21,638,000	\$464,000	2.2%
Mixed Beverage Receipts Tax	32,368,000	34,077,000	1,709,000	5.3%
Beverage Tax	26,326,000	26,518,000	192,000	0.7%
Cigarette Tax	36,303,271	34,912,030	(1,391,241)	-3.8%
Tobacco Products Tax	15,251,579	15,105,458	(146,121)	-1.0%
Franchise Tax	46,378,000	46,566,000	188,000	0.4%
Gross Production Tax-Gas	273,536,000	320,082,000	46,546,000	17.0%
Gross Production Tax-Oil	113,830,000	114,045,000	215,000	0.2%
Income Tax-Individual	1,647,204,906 *	1,663,460,263 *	16,255,357	1.0%
Income Tax-Corporate	153,571,675	157,226,575	3,654,900	2.4%
Estate Tax	33,628,000	8,407,000	(25,221,000)	-75.0%
Insurance Premium Tax	59,818,265	59,818,265	(0)	0.0%
Motor Vehicle Taxes	142,228,000	128,913,000	(13,315,000)	-9.4%
Sales Tax	1,477,723,140	1,542,855,330	65,132,190	4.4%
Use Tax	117,722,880	126,251,100	8,528,220	7.2%
Interest & Investments	122,000,000	125,000,000	3,000,000	2.5%
Other (Schedule 7)	155,686,312	154,116,574	(1,569,737)	-1.0%
General Revenue Totals	\$4,474,750,029	\$4,578,991,596	\$104,241,567	2.3%
Transfers & Lapses	1,000,000	1,000,000	0	0.0%
Revenue Comparison	\$4,475,750,029	\$4,579,991,596	\$104,241,567	2.3%
One-Time Receipts	0	0	0	0.0%
<b>Total General Revenue</b>	<b>\$4,475,750,029</b>	<b>\$4,579,991,596</b>	<b>\$104,241,567</b>	<b>2.3%</b>
<b>C.L.E.E.T.</b>	<b>\$3,291,306</b>	<b>\$3,291,306</b>	<b>\$0</b>	<b>0.0%</b>
<b>COMM of LAND OFFICE</b>	<b>\$8,678,492</b>	<b>\$9,299,305</b>	<b>\$620,813</b>	<b>7.2%</b>
<b>MINERAL LEASING</b>	<b>\$4,300,000</b>	<b>\$4,300,000</b>	<b>\$0</b>	<b>0.0%</b>
<b>SPECIAL OCCUPATIONAL HEALTH &amp; SAFETY</b>	<b>\$1,548,500</b>	<b>\$1,615,000</b>	<b>\$66,500</b>	<b>4.3%</b>
<b>PUBLIC BUILDING</b>	<b>\$1,557,362</b>	<b>\$1,580,262</b>	<b>\$22,900</b>	<b>1.5%</b>
<b>OK EDUCATION LOTTERY TRUST FUND</b>	<b>\$66,717,350</b>	<b>\$64,792,350</b>	<b>(\$1,925,000)</b>	<b>-2.9%</b>
<b>GRAND TOTAL</b>	<b>\$4,561,843,039</b>	<b>\$4,664,869,819</b>	<b>\$103,026,780</b>	<b>2.3%</b>

\*The Individual Income Tax number reflects apportionments to the ROADS Fund, the Public Transit Revolving Fund and the OK Tourism and Passenger Rail Revolving Fund, as well as funding for Oklahoma's Promise scholarship program. (For more ROADS Fund detail, see Schedule 4, page 4.)

In compliance with Section 34.87 of Title 62 of the Oklahoma Statutes, the State Regents for Higher Education has requested \$57m for funding of Oklahoma's Promise scholarships for the upcoming fiscal year. This number has been removed from the FY-2011 Individual Income Tax Estimate. \$54m was funded for FY-2010 and has been removed from the FY-2010 individual income tax number above.

**COMPARISON OF REVENUE ESTIMATES**  
**FY-2010 ESTIMATE: LAW CHANGES vs. FY-2010 FINAL PROJECTION**  
**Schedule 10**

Column 1	Column 2	Column 3	Column 4	Column 5
	FY-2010 ESTIMATE	FY-2010 PROJECTED	INCREASE OR (DECREASE)	PERCENT CHANGE
	16-Jun-09	16-Feb-10		
<b>GENERAL REVENUE FUND</b>				
Alcohol Beverage Tax	\$22,473,000	\$21,174,000	(\$1,299,000)	-5.8%
Mixed Beverage Receipts Tax	33,464,000	32,368,000	(1,096,000)	-3.3%
Beverage Tax	25,820,000	26,326,000	506,000	2.0%
Cigarette Tax	36,500,624	36,303,271	(197,353)	-0.5%
Tobacco Products Tax	14,042,015	15,251,579	1,209,564	8.6%
Franchise Tax	45,123,000	46,378,000	1,255,000	2.8%
Gross Production Tax-Gas	427,475,000	273,536,000	(153,939,000)	-36.0%
Gross Production Tax-Oil	0	113,830,000	113,830,000	0.0%
Income Tax-Individual	2,044,077,289 *	1,647,204,906 *	(396,872,383)	-19.4%
Income Tax-Corporate	307,294,700	153,571,675	(153,723,025)	-50.0%
Estate Tax	36,062,000	33,628,000	(2,434,000)	-6.7%
Insurance Premium Tax	60,396,434	59,818,265	(578,168)	-1.0%
Motor Vehicle Taxes	141,437,056	142,228,000	790,944	0.6%
Sales Tax	1,754,087,525	1,477,723,140	(276,364,385)	-15.8%
Use Tax	159,057,156	117,722,880	(41,334,276)	-26.0%
Interest & Investments	140,000,000	122,000,000	(18,000,000)	-12.9%
Other (Schedule 7)	167,065,011	155,686,312	(11,378,699)	-6.8%
General Revenue Totals	\$5,414,374,809	\$4,474,750,029	(\$939,624,780)	-17.4%
Transfers & Lapses	1,000,000	1,000,000	0	0.0%
Revenue Comparison	\$5,415,374,809	\$4,475,750,029	(\$939,624,780)	-17.4%
One-Time Receipts	0	0	0	0.0%
<b>Total General Revenue</b>	<b>\$5,415,374,809</b>	<b>\$4,475,750,029</b>	<b>(\$939,624,780)</b>	<b>-17.4%</b>
<b>C.L.E.E.T.</b>	<b>\$3,488,471</b>	<b>\$3,291,306</b>	<b>(\$197,165)</b>	<b>-5.7%</b>
<b>COMM of LAND OFFICE</b>	<b>\$6,888,545</b>	<b>\$8,678,492</b>	<b>\$1,789,947</b>	<b>26.0%</b>
<b>MINERAL LEASING</b>	<b>\$4,300,000</b>	<b>\$4,300,000</b>	<b>\$0</b>	<b>0.0%</b>
<b>SPECIAL OCCUPATIONAL HEALTH &amp; SAFETY</b>	<b>\$1,630,000</b>	<b>\$1,548,500</b>	<b>(\$81,500)</b>	<b>-5.0%</b>
<b>PUBLIC BUILDING</b>	<b>\$1,619,420</b>	<b>\$1,557,362</b>	<b>(\$62,058)</b>	<b>-3.8%</b>
<b>OK EDUCATION LOTTERY TRUST FUND</b>	<b>\$66,710,000</b>	<b>\$66,717,350</b>	<b>\$7,350</b>	<b>0.0%</b>
<b>GRAND TOTAL</b>	<b>\$5,500,011,245</b>	<b>\$4,561,843,039</b>	<b>(\$938,168,206)</b>	<b>-17.1%</b>

\*The Individual Income Tax number reflects apportionments to the ROADS Fund, the Public Transit Revolving Fund and the OK Tourism and Passenger Rail Revolving Fund, as well as funding for Oklahoma's Promise scholarship program. (For more ROADS Fund detail see Schedule 4, page 4.) In compliance with Section 34.87 of Title 62 of the Oklahoma Statutes, the State Regents for Higher Education was funded \$54m for Oklahoma's Promise scholarships for FY-2010. This number is the same as was requested for FY-2009 and has been removed from the FY-2010 Individual Tax estimates.

**COMPARISON OF REVENUE ESTIMATES**  
**FY-2010 INITIAL PROJECTION vs. FY-2010 FINAL PROJECTION**  
**Schedule 11**

Column 1	Column 2	Column 3	Column 4	Column 5
	FY-2010 PROJECTED	FY-2010 PROJECTED	INCREASE OR (DECREASE)	PERCENT CHANGE
	22-Dec-09	16-Feb-10		
<b>GENERAL REVENUE FUND</b>				
Alcohol Beverage Tax	\$21,174,000	\$21,174,000	\$0	0.0%
Mixed Beverage Receipts Tax	32,368,000	32,368,000	0	0.0%
Beverage Tax	26,326,000	26,326,000	0	0.0%
Cigarette Tax	36,276,175	36,303,271	27,096	0.1%
Tobacco Products Tax	15,248,485	15,251,579	3,094	0.0%
Franchise Tax	46,378,000	46,378,000	0	0.0%
Gross Production Tax-Gas	195,159,000	273,536,000	78,377,000	40.2%
Gross Production Tax-Oil	87,722,546	113,830,000	26,107,454	29.8%
Income Tax-Individual	1,652,551,804 *	1,647,204,906 *	(5,346,897)	-0.3%
Income Tax-Corporate	172,435,175	153,571,675	(18,863,500)	-10.9%
Estate Tax	33,628,000	33,628,000	0	0.0%
Insurance Premium Tax	59,818,265	59,818,265	0	0.0%
Motor Vehicle Taxes	124,916,037	142,228,000	17,311,963	13.9%
Sales Tax	1,512,003,240	1,477,723,140	(34,280,100)	-2.3%
Use Tax	122,321,430	117,722,880	(4,598,550)	-3.8%
Interest & Investments	122,000,000	122,000,000	0	0.0%
Other (Schedule 7)	153,649,585	155,686,312	2,036,727	1.3%
General Revenue Totals	\$4,413,975,742	\$4,474,750,029	\$60,774,287	1.4%
Transfers & Lapses	1,000,000	1,000,000	0	0.0%
Revenue Comparison	\$4,414,975,742	\$4,475,750,029	\$60,774,287	1.4%
One-Time Receipts	0	0	0	0.0%
<b>Total General Revenue</b>	<b>\$4,414,975,742</b>	<b>\$4,475,750,029</b>	<b>\$60,774,287</b>	<b>1.4%</b>
<b>C.L.E.E.T.</b>	<b>\$3,304,355</b>	<b>\$3,291,306</b>	<b>(\$13,049)</b>	<b>-0.4%</b>
<b>COMM of LAND OFFICE</b>	<b>\$8,759,567</b>	<b>\$8,678,492</b>	<b>(\$81,075)</b>	<b>-0.9%</b>
<b>MINERAL LEASING</b>	<b>\$4,300,000</b>	<b>\$4,300,000</b>	<b>\$0</b>	<b>0.0%</b>
<b>SPECIAL OCCUPATIONAL HEALTH &amp; SAFETY</b>	<b>\$1,548,500</b>	<b>\$1,548,500</b>	<b>\$0</b>	<b>0.0%</b>
<b>PUBLIC BUILDING</b>	<b>\$1,562,362</b>	<b>\$1,557,362</b>	<b>(\$5,000)</b>	<b>-0.3%</b>
<b>OK EDUCATION LOTTERY TRUST FUND</b>	<b>\$66,717,350</b>	<b>\$66,717,350</b>	<b>\$0</b>	<b>0.0%</b>
<b>GRAND TOTAL</b>	<b>\$4,501,167,876</b>	<b>\$4,561,843,039</b>	<b>\$60,675,163</b>	<b>1.3%</b>

\*The Individual Income Tax number reflects apportionments to the ROADS Fund, the Public Transit Revolving Fund and the OK Tourism and Passenger Rail Revolving Fund, as well as funding for Oklahoma's Promise scholarship program. (For more ROADS Fund detail see Schedule 4, page 4.) In compliance with Section 34.87 of Title 62 of the Oklahoma Statutes, the State Regents for Higher Education was funded \$54m for Oklahoma's Promise scholarships for FY-2010. This number is the same as was requested for FY-2009 and has been removed from the FY-2010 Individual Tax estimates.

**COMPARISON OF REVENUE ESTIMATES**  
**FY-2011 INITIAL ESTIMATE vs. FY-2011 FINAL ESTIMATE**  
**Schedule 12**

Column 1	Column 2	Column 3	Column 4	Column 5
	FY-2011 ESTIMATE	PROPOSED FY-2011 ESTIMATE	INCREASE OR (DECREASE)	PERCENT CHANGE
	22-Dec-09	16-Feb-10		
<b>GENERAL REVENUE FUND</b>				
Alcohol Beverage Tax	\$21,638,000	\$21,638,000	\$0	0.0%
Mixed Beverage Receipts Tax	34,077,000	34,077,000	0	0.0%
Beverage Tax	26,518,000	26,518,000	0	0.0%
Cigarette Tax	34,885,543	34,912,030	26,487	0.1%
Tobacco Products Tax	15,102,393	15,105,458	3,065	0.0%
Franchise Tax	46,566,000	46,566,000	0	0.0%
Gross Production Tax-Gas	225,090,000	320,082,000	94,992,000	42.2%
Gross Production Tax-Oil	70,998,842	114,045,000	43,046,158	60.6%
Income Tax-Individual	1,661,413,846 *	1,663,460,263 *	2,046,417	0.1%
Income Tax-Corporate	182,263,725	157,226,575	(25,037,150)	-13.7%
Estate Tax	8,407,000	8,407,000	0	0.0%
Insurance Premium Tax	59,818,265	59,818,265	0	0.0%
Motor Vehicle Taxes	108,507,981	128,913,000	20,405,019	18.8%
Sales Tax	1,555,898,490	1,542,855,330	(13,043,160)	-0.8%
Use Tax	131,685,750	126,251,100	(5,434,650)	-4.1%
Interest & Investments	114,000,000	125,000,000	11,000,000	9.6%
Other (Schedule 7)	150,744,469	154,116,574	3,372,105	2.2%
General Revenue Totals	\$4,447,615,304	\$4,578,991,596	\$131,376,292	3.0%
Transfers & Lapses	1,000,000	1,000,000	0	0.0%
Revenue Comparison	\$4,448,615,304	\$4,579,991,596	\$131,376,292	3.0%
One-Time Receipts	0	0	0	0.0%
<b>Total General Revenue</b>	<b>\$4,448,615,304</b>	<b>\$4,579,991,596</b>	<b>\$131,376,292</b>	<b>3.0%</b>
<b>C.L.E.E.T.</b>	<b>\$3,304,355</b>	<b>\$3,291,306</b>	<b>(\$13,049)</b>	<b>-0.4%</b>
<b>COMM of LAND OFFICE</b>	<b>\$9,350,199</b>	<b>\$9,299,305</b>	<b>(\$50,894)</b>	<b>-0.5%</b>
<b>MINERAL LEASING</b>	<b>\$4,300,000</b>	<b>\$4,300,000</b>	<b>\$0</b>	<b>0.0%</b>
<b>SPECIAL OCCUPATIONAL HEALTH &amp; SAFETY</b>	<b>\$1,615,000</b>	<b>\$1,615,000</b>	<b>\$0</b>	<b>0.0%</b>
<b>PUBLIC BUILDING</b>	<b>\$1,595,262</b>	<b>\$1,580,262</b>	<b>(\$15,000)</b>	<b>-0.9%</b>
<b>OK EDUCATION LOTTERY TRUST FUND</b>	<b>\$64,792,350</b>	<b>\$64,792,350</b>	<b>\$0</b>	<b>0.0%</b>
<b>GRAND TOTAL</b>	<b>\$4,533,572,470</b>	<b>\$4,664,869,819</b>	<b>\$131,297,349</b>	<b>2.9%</b>

\*The Individual Income Tax number reflects apportionments to the ROADS Fund, the Public Transit Revolving Fund and the OK Tourism and Passenger Rail Revolving Fund, as well as funding for Oklahoma's Promise scholarship program. (For more ROADS Fund detail see Schedule 4, page 4.) In compliance with Section 34.87 of Title 62 of the Oklahoma Statutes, the State Regents for Higher Education has requested \$57m for funding of Oklahoma's Promise scholarships for the upcoming fiscal year. This number has been removed from the FY-2011 Individual Income Tax Estimates.

**EDUCATION REFORM ACT - HB 1017**

**Schedule 13**

SB 826 of the Second Regular Session of the Forty-fifth Legislature amended Section 41.29a of Title 62 to require that the Office of Accountability account for and report monthly revenues which accrue to the Education Reform Revolving Fund. The Education Reform Revolving Fund on June 1, 1996 began receiving revenue attributable to the revenue provisions of HB 1017 rather than these revenues first being apportioned to the General Revenue Fund.

**CALCULATIONS**

**EDUCATION REFORM ACT**

<i>Column 1</i>	<i>Column 2</i>	<i>Column 3</i>	<i>Column 4</i>	<i>Column 5</i>	<i>Column 6</i>
					<b>PROPOSED</b>
	FY-2010	FY-2010	FY-2011	FY-2010	FY-2011
<b>SOURCE</b>	<b>ESTIMATE</b>	<b>PROJECTED</b>	<b>ESTIMATE</b>	<b>PROJECTED</b>	<b>ESTIMATE</b>
	16-Jun-09	22-Dec-09	22-Dec-09	16-Feb-10	16-Feb-10
Income Tax-Individual	\$222,780,406	\$184,651,436	\$188,727,194	\$184,130,854	188,926,437
Income Tax-Corporate	65,456,220	36,712,005	38,804,535	32,695,905	33,474,045
Sales Tax	219,447,752	189,158,640	194,650,140	184,870,040	193,018,380
Use Tax	19,898,790	15,302,980	16,474,500	14,727,680	15,794,600
Cigarette Tax	2,795,949	2,804,436	2,741,425	2,804,436	2,741,425
Tobacco Products Tax	298,018	320,270	317,186	320,270	317,186
Tribal Gaming	102,880,843	102,880,843	105,566,000	104,630,843	107,316,000
Special License Plates	0	0	0	0	0
<b>TOTAL - 100% OF ESTIMATE</b>	\$633,557,977	\$531,830,610	\$547,280,981	\$524,180,028	\$541,588,073
<b>Decrease in FY-2011 proposed estimate from FY-2010 estimate</b>					<b>(\$91,969,904)</b>

**COMPARISON OF AUTHORIZED EXPENDITURES 2009 SESSION TO  
PROPOSED EXPENDITURE AUTHORITY 2010 SESSION**

**Appendix A-1**

Column 1	Column 2	Column 3	Column 4	Column 5
	<b>AUTHORIZED EXPENDITURES* 2009 SESSION</b>	<b>PROPOSED EXPENDITURE AUTHORITY** 2010 SESSION 16-Feb-10</b>	<b>INCREASE OR (DECREASE)</b>	<b>PERCENT CHANGE</b>
<b>NON-RESTRICTED FUNDS</b>				
<b>GENERAL REVENUE FUND</b>				
Certified	\$5,144,371,712	\$4,350,992,016	(\$793,379,696)	-15.4%
Prior Year Certified	\$113,237	234,356	121,119	107.0%
Cash	<u>\$290,883,390</u>	<u>26,301,946</u>	<u>(264,581,444)</u>	<u>-91.0%</u>
TOTAL	\$5,435,368,339	\$4,377,528,318	(\$1,057,840,021)	-19.5%
<b>C.L.E.E.T. FUND</b>				
Certified	\$3,314,047	\$3,126,741	(\$187,306)	-5.7%
Cash	<u>131,616</u>	<u>226,851</u>	<u>95,235</u>	<u>72.4%</u>
TOTAL	\$3,445,663	\$3,353,592	(\$92,071)	-2.7%
<b>MINERAL LEASING FUND</b>				
Certified	\$4,085,000	\$4,085,000	\$0	0.0%
Cash	<u>1,720,636</u>	<u>1,655,876</u>	<u>(64,760)</u>	<u>-3.8%</u>
TOTAL	\$5,805,636	\$5,740,876	(\$64,760)	-1.1%
<b>OHSA FUND</b>				
Certified	\$1,548,500	\$1,534,250	(\$14,250)	-0.9%
Cash	<u>713,295</u>	<u>916,796</u>	<u>203,501</u>	<u>28.5%</u>
TOTAL	\$2,261,795	\$2,451,046	\$189,251	8.4%
<b>PUBLIC BUILDING FUND</b>				
Certified	\$1,538,449	\$1,501,249	(\$37,200)	-2.4%
Cash	<u>1,417,501</u>	<u>663,198</u>	<u>(754,303)</u>	<u>-53.2%</u>
TOTAL	\$2,955,950	\$2,164,447	(\$791,503)	-26.8%
<b>SPECIAL CASH FUND</b>				
Cash	<u>\$98,746,080</u>	<u>\$238</u>	<u>(\$98,745,842)</u>	<u>-100.0%</u>
TOTAL	\$98,746,080	\$238	(\$98,745,842)	-100.0%
<b>BOND FUND - SERIES A</b>				
	\$8,682	\$432	(\$8,250)	-95.0%
<b>BOND FUND - SERIES B</b>				
	<u>3,513</u>	<u>226</u>	<u>(3,288)</u>	<u>-93.6%</u>
TOTAL	\$12,195	\$657	(\$11,538)	-94.6%
<b>SUBTOTAL NON-RESTRICTED FUNDS</b>	<b><u>\$5,548,595,658</u></b>	<b><u>\$4,391,239,174</u></b>	<b><u>(\$1,157,356,484)</u></b>	<b><u>-20.9%</u></b>

**COMPARISON OF AUTHORIZED EXPENDITURES 2009 SESSION TO  
PROPOSED EXPENDITURE AUTHORITY 2010 SESSION**

**Appendix A-1 (Continued)**

Column 1	Column 2	Column 3	Column 4	Column 5
	<b>AUTHORIZED EXPENDITURES* 2009 SESSION</b>	<b>PROPOSED EXPENDITURE AUTHORITY** 2010 SESSION 16-Feb-10</b>	<b>INCREASE OR (DECREASE)</b>	<b>PERCENT CHANGE</b>
<b>RESTRICTED FUNDS</b>				
<b>COMMISSION OF THE LAND OFFICE FUND</b>				
Certified	\$4,524,339	\$8,834,340	\$4,310,001	95.3%
Prior Year Certified	0	0	0	0.0%
Cash	0	0	0	0.0%
TOTAL	\$4,524,339	\$8,834,340	\$4,310,001	95.3%
<b>OK EDUCATION LOTTERY TRUST FUND</b>				
Certified	\$63,374,500	\$61,552,733	(\$1,821,767)	-2.9%
Cash	0	2,124,371	2,124,371	0.0%
TOTAL	\$63,374,500	\$63,677,104	\$302,604	0.5%
<b>SUBTOTAL RESTRICTED FUNDS</b>	<b><u>\$67,898,839</u></b>	<b><u>\$72,511,444</u></b>	<b><u>\$4,612,605</u></b>	<b><u>6.8%</u></b>
<b>TOTAL-RESTRICTED &amp; NON-RESTRICTED</b>	<b><u>\$5,616,494,497</u></b>	<b><u>\$4,463,750,618</u></b>	<b><u>(\$1,152,743,879)</u></b>	<b><u>-20.5%</u></b>
<b>COMMON ED. TECH FUND</b>				
Revolving Fund Estimate	\$33,196,893	\$47,372,299	\$14,175,406	42.7%
<b>OK. STUDENT AID FUND</b>				
Revolving Fund Estimate	\$33,196,893	\$47,372,299	\$14,175,406	42.7%
<b>HIGHER ED. CAPITAL FUND</b>				
Revolving Fund Estimate	\$33,196,893	\$47,372,299	\$14,175,406	42.7%
<b>1017 FUND</b>				
Revolving Fund Estimate	\$633,584,977	\$541,588,073	(\$91,996,904)	-14.5%
<b>TOBACCO SETTLEMENT FUND</b>				
Revolving Fund Estimate	\$24,150,000	\$18,150,000	(\$6,000,000)	-24.8%
<b>STATE JUDICIAL REVOLVING FUND</b>				
Revolving Fund Estimate	\$34,000,000	\$38,000,000	\$4,000,000	11.8%
<b>STATE TRANSPORTATION FUND***</b>				
Revolving Fund Estimate	\$208,741,314	\$211,627,240	\$2,885,926	1.4%
<b>TOTAL</b>	<b><u>\$6,616,561,467</u></b>	<b><u>\$5,415,232,827</u></b>	<b><u>(\$1,201,328,640)</u></b>	<b><u>-18.2%</u></b>

\*Authorized Expenditures represent the total amount actually spent by the Legislature.

\*\*Expenditure Authority represents the total amount that is available for the Legislature to spend.

\*\*\*Note: The State Transportation Fund became a revolving fund effective July 1, 2006.

**COMPARISON OF EXPENDITURE AUTHORITY 2010 SESSION (22-Dec-2009) TO  
PROPOSED EXPENDITURE AUTHORITY 2010 SESSION**

**Appendix A-2**

Column 1	Column 2	Column 3	Column 4	Column 5
	<b>EXPENDITURE AUTHORITY* 2010 SESSION 22-Dec-09</b>	<b>PROPOSED EXPENDITURE AUTHORITY* 2010 SESSION 16-Feb-10</b>	<b>INCREASE OR (DECREASE)</b>	<b>PERCENT CHANGE</b>
<b>NON-RESTRICTED FUNDS</b>				
<b>GENERAL REVENUE FUND</b>				
Certified	\$4,226,184,539	\$4,350,992,016	\$124,807,477	3.0%
Prior Year Certified	234,356	234,356	0	0.0%
Cash	<u>26,301,946</u>	<u>26,301,946</u>	<u>0</u>	<u>0.0%</u>
TOTAL	\$4,252,720,841	\$4,377,528,318	\$124,807,477	2.9%
<b>C.L.E.E.T. FUND</b>				
Certified	\$3,139,137	\$3,126,741	(\$12,396)	-0.4%
Cash	<u>226,851</u>	<u>226,851</u>	<u>0</u>	<u>0.0%</u>
TOTAL	\$3,365,988	\$3,353,592	(\$12,396)	-0.4%
<b>MINERAL LEASING FUND</b>				
Certified	\$4,085,000	\$4,085,000	\$0	0.0%
Cash	<u>1,655,876</u>	<u>1,655,876</u>	<u>0</u>	<u>0.0%</u>
TOTAL	\$5,740,876	\$5,740,876	\$0	0.0%
<b>OHSA FUND</b>				
Certified	\$1,534,250	\$1,534,250	\$0	0.0%
Cash	<u>916,796</u>	<u>916,796</u>	<u>0</u>	<u>0.0%</u>
TOTAL	\$2,451,046	\$2,451,046	\$0	0.0%
<b>PUBLIC BUILDING FUND</b>				
Certified	\$1,515,499	\$1,501,249	(\$14,250)	-0.9%
Cash	<u>663,198</u>	<u>663,198</u>	<u>0</u>	<u>0.0%</u>
TOTAL	\$2,178,697	\$2,164,447	(\$14,250)	-0.7%
<b>SPECIAL CASH FUND</b>				
Cash	<u>\$238</u>	<u>\$238</u>	<u>\$0</u>	<u>0.0%</u>
TOTAL	\$238	\$238	\$0	0.0%
<b>BOND FUND - SERIES A</b>	\$383	\$432	\$49	12.8%
<b>BOND FUND - SERIES B</b>	<u>205</u>	<u>226</u>	<u>20</u>	<u>9.8%</u>
TOTAL	\$588	\$657	\$69	11.7%
<b>SUBTOTAL NON-RESTRICTED FUNDS</b>	<b><u>\$4,266,458,274</u></b>	<b><u>\$4,391,239,174</u></b>	<b><u>\$124,780,900</u></b>	<b><u>2.9%</u></b>

**COMPARISON OF EXPENDITURE AUTHORITY 2010 SESSION (22-Dec-2009) TO  
PROPOSED EXPENDITURE AUTHORITY 2010 SESSION  
Appendix A-2 (Continued)**

Column 1	Column 2	Column 3	Column 4	Column 5
	<b>EXPENDITURE AUTHORITY* 2010 SESSION 22-Dec-09</b>	<b>PROPOSED EXPENDITURE AUTHORITY* 2010 SESSION 16-Feb-10</b>	<b>INCREASE OR (DECREASE)</b>	<b>PERCENT CHANGE</b>
<b>RESTRICTED FUNDS</b>				
<b>COMMISSION OF THE LAND OFFICE FUND</b>				
Certified	\$8,882,689	\$8,834,340	(\$48,349)	-0.5%
Prior Year Certified	0	0	0	0.0%
Cash	0	0	0	0.0%
TOTAL	\$8,882,689	\$8,834,340	(\$48,349)	-0.5%
<b>OK EDUCATION LOTTERY TRUST FUND</b>				
Certified	\$61,552,733	\$61,552,733	0	0.0%
Cash	<u>1,719,979</u>	<u>2,124,371</u>	<u>404,392</u>	<u>23.5%</u>
TOTAL	\$63,272,712	\$63,677,104	404,392	0.6%
<b>SUBTOTAL RESTRICTED FUNDS</b>	<b><u>\$72,155,401</u></b>	<b><u>\$72,511,444</u></b>	<b><u>\$356,043</u></b>	<b><u>0.5%</u></b>
<b>TOTAL-RESTRICTED &amp; NON-RESTRICTED</b>	<b><u>\$4,338,613,675</u></b>	<b><u>\$4,463,750,618</u></b>	<b><u>\$125,136,943</u></b>	<b><u>2.9%</u></b>
<b>COMMON ED. TECH FUND</b>				
Revolving Fund Estimate	\$47,372,299	\$47,372,299	\$0	0.0%
<b>OK. STUDENT AID FUND</b>				
Revolving Fund Estimate	\$47,372,299	\$47,372,299	\$0	0.0%
<b>HIGHER ED. CAPITAL FUND</b>				
Revolving Fund Estimate	\$47,372,299	\$47,372,299	\$0	0.0%
<b>1017 FUND</b>				
Revolving Fund Estimate	\$547,280,981	\$541,588,073	(\$5,692,907)	-1.0%
<b>TOBACCO SETTLEMENT FUND</b>				
Revolving Fund Estimate	\$18,150,000	\$18,150,000	\$0	0.0%
<b>STATE JUDICIAL REVOLVING FUND</b>				
Revolving Fund Estimate	\$38,000,000	\$38,000,000	\$0	0.0%
<b>STATE TRANSPORTATION FUND**</b>				
Revolving Fund Estimate	\$210,668,182	\$211,627,240	\$959,058	0.5%
<b>TOTAL</b>	<b><u>\$5,294,828,734</u></b>	<b><u>\$5,415,232,827</u></b>	<b><u>\$120,403,093</u></b>	<b><u>2.3%</u></b>

\*Expenditure Authority represents the total amount that is available for the Legislature to spend.

\*\*Note: The State Transportation Fund became a revolving fund effective July 1, 2006.