

STATE BOARD OF EQUALIZATION
PROPOSED FY-2009 REVENUE CERTIFICATION

11-Jun-08

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FUNDS TO BE CERTIFIED

Schedule 1

The summation of the itemized estimates of revenue, Schedule 2, and the amounts available for appropriation are proposed as the amounts to be certified by the State Board of Equalization in accordance with Section 23, Article X, *Constitution of Oklahoma*. The amounts proposed as available for appropriation are calculated as 95 percent (95%) of the summation of the itemized estimate of revenue for the respective funds, except for federal funds which shall be certified for the full amount of the estimate.

<i>Column 1</i>	<i>Column 2</i>	<i>Column 3</i>
	TOTAL ESTIMATED COLLECTIONS	APPROPRIATIONS AUTHORITY
	Proposed FY-2009 Estimates	
GENERAL REVENUE	\$5,946,384,601	\$5,649,065,371
C.L.E.E.T.	\$3,450,362	\$3,277,844
COMMISSIONERS OF THE LAND OFFICE	\$8,975,750	\$8,526,963
MINERAL LEASING	\$4,300,000	\$4,085,000
SPECIAL OCCUPATIONAL HEALTH & SAFETY	\$1,700,000	\$1,615,000
PUBLIC BUILDING	\$1,557,192	\$1,479,332
OK EDUCATION LOTTERY TRUST FUND	<u>\$72,870,000</u>	<u>\$69,226,500</u>
TOTALS	\$6,039,237,905	\$5,737,276,010

ITEMIZED ESTIMATES OF REVENUE

Schedule 2

The itemized estimates of revenues displayed in this schedule for the General Revenue Fund and the Special Revenue Funds to be appropriated by the Legislature for the fiscal year ending June 30, 2009 (FY-2009) are the basis for the summation proposed for certification in Schedule 1. For informational purposes the FY-2009 estimates of revenues are compared to the last preceding fiscal year's actual revenues (FY-2007) and to both the itemized estimates and the projections of revenues for the current fiscal year (FY-2008).

<i>Column 1</i>	<i>Column 2</i>	<i>Column 3</i>	<i>Column 4</i>	<i>Column 5</i>	<i>Column 6</i>
FUND NAME	FY-2007 ACTUAL	FY-2008 ESTIMATE 27-Jun-07	FY-2008 PROJECTED 19-Feb-08	FY-2009 ESTIMATE 19-Feb-08	PROPOSED FY-2009 ESTIMATE 11-Jun-08
GENERAL REVENUE					
Alcohol Beverage Tax	\$18,563,148	\$19,880,000	\$19,160,000	\$20,089,000	\$20,089,000
Mixed Beverage Receipts Tax	26,094,751	28,100,000	30,215,000	32,847,000	32,847,000
Beverage Tax	24,892,626	25,143,000	25,411,000	25,734,000	25,734,000
Cigarette Tax	36,333,839	38,535,830	40,338,436	40,398,452	40,398,452
Tobacco Products Tax	13,895,435	14,795,699	14,093,185	14,095,522	14,095,522
Franchise Tax	43,276,619	42,024,000	44,705,000	41,697,000	41,697,000
Gross Production Tax-Gas	545,521,837	624,935,260	577,250,000	678,706,000	679,991,800
Gross Production Tax-Oil	93,994,025	29,263,089	100,376,000	80,304,000	80,304,000
Income Tax-Individual	2,337,689,693	2,154,233,224	2,143,927,297	2,154,806,519	2,164,743,079
Income Tax-Corporate	435,065,853	452,104,775	283,682,550	273,783,475	289,283,475
Estate Tax	66,649,822	47,351,000	68,682,000	55,679,000	55,679,000
Insurance Premium Tax	81,249,852	49,280,000	80,418,200	80,418,200	80,418,200
Motor Vehicle Taxes	259,269,744	255,885,000	263,584,000	246,939,000	246,939,000
Sales Tax	1,531,152,834	1,594,043,044	1,604,563,691	1,695,285,557	1,701,406,915
Use Tax	135,579,982	155,794,694	143,024,938	155,881,648	155,881,648
Interest & Investments	148,181,861	152,845,269	162,500,000	146,500,000	146,500,000
Other (Schedule 3)	167,013,504	160,154,821	156,868,362	169,376,509	169,376,509
General Revenue Totals	\$5,964,425,426	\$5,844,368,704	\$5,758,799,660	\$5,912,540,883	\$5,945,384,601
Transfers & Lapses	1,307,722	1,000,000	1,000,000	1,000,000	1,000,000
Revenue Comparison	\$5,965,733,148	\$5,845,368,704	\$5,759,799,660	\$5,913,540,883	\$5,946,384,601
One-Time Receipts	0	0	0	0	0
Total General Revenue	\$5,965,733,148	\$5,845,368,704	\$5,759,799,660	\$5,913,540,883	\$5,946,384,601
C.L.E.E.T.	\$3,670,074	\$3,607,448	\$3,523,664	\$3,450,362	\$3,450,362
COMM of LAND OFFICE	\$13,958,380	\$8,511,200	\$9,793,910	\$8,975,750	\$8,975,750
MINERAL LEASING	\$4,869,365	\$4,800,000	\$4,500,000	\$4,300,000	\$4,300,000
SPECIAL OCCUPATIONAL HEALTH & SAFETY	\$2,261,875	\$1,686,000	\$1,601,700	\$1,700,000	\$1,700,000
PUBLIC BUILDING	\$3,042,303	\$1,783,732	\$1,704,678	\$1,557,192	\$1,557,192
OK EDUCATION LOTTERY TRUST FUND	\$69,378,465	\$86,226,862	\$71,608,829	\$72,870,000	\$72,870,000
GRAND TOTAL	\$6,062,913,610	\$5,951,983,946	\$5,852,532,441	\$6,006,394,187	\$6,039,237,905

**ITEMIZED ESTIMATES OF "OTHER" REVENUES
GENERAL REVENUE FUND
Schedule 3**

<i>Column 1</i>	<i>Column 2</i>	<i>Column 3</i>	<i>Column 4</i>	<i>Column 5</i>	<i>Column 6</i>
	FY-2007 ACTUAL	FY-2008 ESTIMATE 27-Jun-07	FY-2008 PROJECTED 19-Feb-08	FY-2009 ESTIMATE 19-Feb-08	PROPOSED FY-2009 ESTIMATE 11-Jun-08
OTC:					
Pari-Mutuel	\$1,859,213	\$1,510,000	\$1,515,000	\$1,310,000	\$1,310,000
Tribal Cigarette Compacts	9,171,379	9,349,000	8,956,000	8,990,000	8,990,000
Bingo Excise & Charity Games	1,076,219	1,180,000	507,000	501,000	501,000
Workers Comp Ins. Premium Tax	7,631,721	8,365,000	7,698,000	7,704,000	7,704,000
Petroleum Excise Tax	10,885,931	11,399,000	11,647,000	12,754,000	12,754,000
Other OTC	36,062,338	26,483,000	25,821,000	25,215,000	25,215,000
TOTAL OTC	\$66,686,801	\$58,286,000	\$56,144,000	\$56,474,000	\$56,474,000
COLLECTIONS BY OTHER AGENCIES					
ABLE	\$4,544,429	\$4,445,530	\$4,565,533	\$4,561,740	\$4,561,740
Attorney General (Tobacco)	30,803	37,500	132,000	37,500	37,500
Central Services	1,217,882	681,100	930,900	930,900	930,900
CLEET	640,570	641,049	641,446	637,478	637,478
Consumer Credit	1,489,951	1,397,003	1,489,951	1,489,951	1,489,951
DPS	24,113,615	23,106,498	24,481,538	24,921,756	24,921,756
Employees Benefit Council	1,588,766	1,538,000	1,380,079	969,981	969,981
Horseracing	527,747	421,825	421,525	421,525	421,525
Insurance Comm	34,483,726	37,064,080	33,740,170	33,740,170	33,740,170
Labor	843,010	858,500	756,500	756,500	756,500
Medical Licensure	236,824	230,000	220,000	230,000	230,000
Nursing Board	265,363	260,378	257,896	266,018	266,018
Sec of State	2,569,734	2,517,937	2,472,532	2,320,000	2,320,000
Securities Comm	13,284,684	13,471,850	13,770,871	14,381,256	14,381,256
Treasurer (Unclaimed Property)	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000
Tribal Gaming	0	0	0	11,998,703	11,998,703
OPM	4,972,139	4,977,572	5,243,172	4,989,032	4,989,032
OSF	230,384	220,000	220,250	250,000	250,000
Other	(712,925)	0	0	0	0
TOTAL MISC	100,326,703	101,868,821	100,724,362	112,902,509	112,902,509
GRAND OTHER	<u>\$167,013,504</u>	<u>\$160,154,821</u>	<u>\$156,868,362</u>	<u>\$169,376,509</u>	<u>\$169,376,509</u>

COMPARISON OF REVENUE ESTIMATES
FY-2009 ESTIMATE vs. FY-2009 FINAL ESTIMATE: LAW CHANGES
Schedule 4

Column 1	Column 2	Column 3	Column 4	Column 5
	FY 2009 ESTIMATE 19-Feb-08	PROPOSED FY 2009 ESTIMATE 11-Jun-08	INCREASE OR (DECREASE)	PERCENT CHANGE
GENERAL REVENUE FUND				
Alcohol Beverage Tax	\$20,089,000	\$20,089,000	\$0	0.0%
Mixed Beverage Receipts Tax	32,847,000	32,847,000	0	0.0%
Beverage Tax	25,734,000	25,734,000	0	0.0%
Cigarette Tax	40,398,452	40,398,452	0	0.0%
Tobacco Products Tax	14,095,522	14,095,522	0	0.0%
Franchise Tax	41,697,000	41,697,000	0	0.0%
Gross Production Tax-Gas	678,706,000	679,991,800	1,285,800	0.2%
Gross Production Tax-Oil	80,304,000	80,304,000	0	0.0%
Income Tax-Individual	2,154,806,519	2,164,743,079	9,936,560	0.5%
Income Tax-Corporate	273,783,475	289,283,475	15,500,000	5.7%
Estate Tax	55,679,000	55,679,000	0	0.0%
Insurance Premium Tax	80,418,200	80,418,200	0	0.0%
Motor Vehicle Taxes	246,939,000	246,939,000	0	0.0%
Sales Tax	1,695,285,557	1,701,406,915	6,121,358	0.4%
Use Tax	155,881,648	155,881,648	0	0.0%
Interest & Investments	146,500,000	146,500,000	0	0.0%
Other (Schedule 3)	169,376,509	169,376,509	0	0.0%
General Revenue Totals	\$5,912,540,883	\$5,945,384,601	\$32,843,718	0.6%
Transfers & Lapses	1,000,000	1,000,000	0	0.0%
Revenue Comparison	\$5,913,540,883	\$5,946,384,601	\$32,843,718	0.6%
One-Time Receipts	0	0	0	0.0%
Total General Revenue	\$5,913,540,883	\$5,946,384,601	\$32,843,718	0.6%
C.L.E.E.T. FUND	\$3,450,362	\$3,450,362	\$0	0.0%
COMMISSIONERS OF LAND OFFICE FUND	\$8,975,750	\$8,975,750	\$0	0.0%
MINERAL LEASING FUND	\$4,300,000	\$4,300,000	\$0	0.0%
SPECIAL OCCUPATIONAL HEALTH & SAFETY FUND	\$1,700,000	\$1,700,000	\$0	0.0%
PUBLIC BUILDING FUND	\$1,557,192	\$1,557,192	\$0	0.0%
OK EDUCATION LOTTERY TRUST FUND	\$72,870,000	\$72,870,000	\$0	0.0%
GRAND TOTAL	\$6,006,394,187	\$6,039,237,905	\$32,843,718	0.5%

COMPARISON OF REVENUE ESTIMATES
FY-2008 FINAL PROJECTION vs. FY-2009 FINAL ESTIMATE: LAW CHANGES
Schedule 5

Column 1	Column 2	Column 3	Column 4	Column 5
	FY-2008 PROJECTED 19-Feb-08	PROPOSED FY-2009 ESTIMATE 11-Jun-08	INCREASE OR (DECREASE)	PERCENT CHANGE
GENERAL REVENUE FUND				
Alcohol Beverage Tax	\$19,160,000	\$20,089,000	\$929,000	4.8%
Mixed Beverage Receipts Tax	30,215,000	32,847,000	2,632,000	8.7%
Beverage Tax	25,411,000	25,734,000	323,000	1.3%
Cigarette Tax	40,338,436	40,398,452	60,016	0.1%
Tobacco Products Tax	14,093,185	14,095,522	2,337	0.0%
Franchise Tax	44,705,000	41,697,000	(3,008,000)	-6.7%
Gross Production Tax-Gas	577,250,000	679,991,800	102,741,800	17.8%
Gross Production Tax-Oil	100,376,000	80,304,000	(20,072,000)	-20.0%
Income Tax-Individual	2,143,927,297	2,164,743,079	20,815,782	1.0%
Income Tax-Corporate	283,682,550	289,283,475	5,600,925	2.0%
Estate Tax	68,682,000	55,679,000	(13,003,000)	-18.9%
Insurance Premium Tax	80,418,200	80,418,200	0	0.0%
Motor Vehicle Taxes	263,584,000	246,939,000	(16,645,000)	-6.3%
Sales Tax	1,604,563,691	1,701,406,915	96,843,225	6.0%
Use Tax	143,024,938	155,881,648	12,856,710	9.0%
Interest & Investments	162,500,000	146,500,000	(16,000,000)	-9.8%
Other (Schedule 3)	156,868,362	169,376,509	12,508,147	8.0%
General Revenue Totals	\$5,758,799,660	\$5,945,384,601	\$186,584,940	3.2%
Transfers & Lapses	1,000,000	1,000,000	0	0.0%
Revenue Comparison One-Time Receipts	\$5,759,799,660 0	\$5,946,384,601 0	\$186,584,940 0	3.2% 0.0%
Total General Revenue	\$5,759,799,660	\$5,946,384,601	\$186,584,940	3.2%
C.L.E.E.T. FUND	\$3,523,664	\$3,450,362	(\$73,302)	-2.1%
COMMISSIONERS OF LAND OFFICE FUND	\$9,793,910	\$8,975,750	(\$818,160)	-8.4%
MINERAL LEASING FUND	\$4,500,000	\$4,300,000	(\$200,000)	-4.4%
SPECIAL OCCUPATIONAL HEALTH & SAFETY FUND	\$1,601,700	\$1,700,000	\$98,300	6.1%
PUBLIC BUILDING FUND	\$1,704,678	\$1,557,192	(\$147,486)	-8.7%
OK EDUCATION LOTTERY TRUST FUND	\$71,608,829	\$72,870,000	\$1,261,171	1.8%
GRAND TOTAL	\$5,852,532,441	\$6,039,237,905	\$186,705,463	3.2%

COMPARISON OF REVENUE ESTIMATES
FY-2008 FINAL ESTIMATE: LAW CHANGES vs. FY-2009 FINAL ESTIMATE: LAW CHANGES
Schedule 6

Column 1	Column 2	Column 3	Column 4	Column 5
	FY 2008 ESTIMATE 27-Jun-07	PROPOSED FY 2009 ESTIMATE 11-Jun-08	INCREASE OR (DECREASE)	PERCENT CHANGE
GENERAL REVENUE FUND				
Alcohol Beverage Tax	\$19,880,000	\$20,089,000	\$209,000	1.1%
Mixed Beverage Receipts Tax	28,100,000	32,847,000	4,747,000	16.9%
Beverage Tax	25,143,000	25,734,000	591,000	2.4%
Cigarette Tax	38,535,830	40,398,452	1,862,622	4.8%
Tobacco Products Tax	14,795,699	14,095,522	(700,178)	-4.7%
Franchise Tax	42,024,000	41,697,000	(327,000)	-0.8%
Gross Production Tax-Gas	624,935,260	679,991,800	55,056,540	8.8%
Gross Production Tax-Oil	29,263,089	80,304,000	51,040,911	174.4%
Income Tax-Individual	2,154,233,224	2,164,743,079	10,509,856	0.5%
Income Tax-Corporate	452,104,775	289,283,475	(162,821,300)	-36.0%
Estate Tax	47,351,000	55,679,000	8,328,000	17.6%
Insurance Premium Tax	49,280,000	80,418,200	31,138,200	63.2%
Motor Vehicle Taxes	255,885,000	246,939,000	(8,946,000)	-3.5%
Sales Tax	1,594,043,044	1,701,406,915	107,363,871	6.7%
Use Tax	155,794,694	155,881,648	86,954	0.1%
Interest & Investments	152,845,269	146,500,000	(6,345,269)	-4.2%
Other (Schedule 3)	160,154,821	169,376,509	9,221,688	5.8%
General Revenue Totals	\$5,844,368,704	\$5,945,384,601	\$101,015,896	1.7%
Transfers & Lapses	1,000,000	1,000,000	0	0.0%
Revenue Comparison One-Time Receipts	\$5,845,368,704 0	\$5,946,384,601 0	\$101,015,896 0	1.7% 0.0%
Total General Revenue	\$5,845,368,704	\$5,946,384,601	\$101,015,896	1.7%
C.L.E.E.T. FUND	\$3,607,448	\$3,450,362	(\$157,086)	-4.4%
COMMISSIONERS OF LAND OFFICE FUND	\$8,511,200	\$8,975,750	\$464,550	5.5%
MINERAL LEASING FUND	\$4,800,000	\$4,300,000	(\$500,000)	-10.4%
SPECIAL OCCUPATIONAL HEALTH & SAFETY FUND	\$1,686,000	\$1,700,000	\$14,000	0.8%
PUBLIC BUILDING FUND	\$1,783,732	\$1,557,192	(\$226,540)	-12.7%
OK EDUCATION LOTTERY TRUST FUND	\$86,226,862	\$72,870,000	(\$13,356,862)	-15.5%
TOTALS	\$5,951,983,946	\$6,039,237,905	\$87,253,958	1.5%

LEGISLATED REVENUE ADJUSTMENTS
2008 Legislative Session Summary
Schedule 7

The Legislature may enact laws to provide for additional or reduced revenues, to transfer existing revenues and unappropriated cash on hand from one fund to another fund, or making provision for appropriating funds not previously appropriated directly by the Legislature. Such laws having been enacted by the Second Regular Session of the 51st Legislature, 2008, and acted upon by the Governor, the following adjustments to the last certified Estimates of Revenue are proposed.

<i>Column 1</i>	<i>Column 2</i>	<i>Column 3</i>
FUND SOURCE CITATION DESCRIPTION	ADJUSTMENT AMOUNTS FY-2009 (100%)	ADJUSTMENT AMOUNTS FY-2009 (95%)
GENERAL REVENUE FUND		
Individual Income Tax		
SB2034 Section 1		
OK Compliance Initiative	9,936,560	9,439,732
Total Changes to Individual Income Tax Collections	9,936,560	9,439,732
Corporate Income Tax		
SB2034 Section 1		
OK Compliance Initiative	10,850,000	10,307,500
SB2034 Section 3		
REIT structure change	4,650,000	4,417,500
Total Changes to Corporate Income Tax Collections	15,500,000	14,725,000
Sales Tax		
SB2034 Section 1		
OK Compliance Initiative	6,354,360	6,036,642
HB1387 Section 2		
Tax exemption for DCS construction projects for ODVA	(189,795)	(180,305)
HB1387 Section 3		
Tax exemption for auction events to preserve wetlands/duck habitats	(3,005)	(2,855)
HB1387 Section 3		
Tax exemption for auction events to preserve wild turkeys	(941)	(894)
HB1387 Section 3		
Tax exemption for sales of certain food items to certain organizations providing medical scholarships	(2,920)	(2,774)
HB1387 Section 3		
Tax exemption for 501©(3) organizations providing end-of-life care for low income individuals - construction contracts	(12,822)	(12,181)
HB1387 Section 3		
Tax exemption for admission tickets sold by certain 501©(3) organizations for events supporting general hospitals	(12,860)	(12,217)
HB1387 Section 3		
Tax exemption for sale of property to a nonprofit foundation which raises support for a certain firearms related public interest activities	(10,659)	(10,126)
Total Changes to Sales Tax Collections	6,121,358	5,815,290
Gross Production Gas		
SB2034 Section 1		
OK Compliance Initiative	<u>1,285,800</u>	<u>1,221,510</u>
TOTAL CHANGES TO THE GENERAL REVENUE FUND	\$32,843,718	\$31,201,532
TOTAL CHANGES TO CERTIFIED FUNDS	\$32,843,718	\$31,201,532

(Continued)

LEGISLATED REVENUE ADJUSTMENTS
2008 Legislative Session Summary
Schedule 7 (Continued)

The Legislature may enact laws to provide for additional or reduced revenues, to transfer existing revenues and unappropriated cash on hand from one fund to another fund, or making provision for appropriating funds not previously appropriated directly by the Legislature. Such laws having been enacted by the Second Regular Session of the 51st Legislature, 2008, and acted upon by the Governor, the following adjustments to the last certified Estimates of Revenue are proposed.

<i>Column 1</i>	<i>Column 2</i>
FUND SOURCE CITATION DESCRIPTION	ADJUSTMENT AMOUNTS FY-2009 (100%)
EDUCATION REFORM REVOLVING FUND	
Individual Income Tax	
SB2034 Section 1	
OK Compliance Initiative	967,440
Total Changes to Individual Income Tax Collections	967,440
Corporate Income Tax	
SB2034 Section 1	
OK Compliance Initiative	2,310,000
SB2034 Section 3	
REIT structure change	990,000
Total Changes to Corporate Income Tax Collections	3,300,000
Sales Tax	
SB2034 Section 1	
OK Compliance Initiative	794,960
HB1387 Section 2	
Tax exemption for DCS construction projects for ODVA	(23,744)
HB1387 Section 3	
Tax exemption for auction events to preserve wetlands/duck habitats	(376)
HB1387 Section 3	
Tax exemption for auction events to preserve wild turkeys	(118)
HB1387 Section 3	
Tax exemption for sales of certain food items to certain organizations providing medical scholarships	(365)
HB1387 Section 3	
Tax exemption for 501©(3) organizations providing end-of-life care for low income individuals - construction contracts	(1,604)
HB1387 Section 3	
Tax exemption for admission tickets sold by certain 501©(3) organizations for events supporting general hospitals	(1,609)
HB1387 Section 3	
Tax exemption for sale of property to a nonprofit foundation which raises support for a certain firearms related public interest activities	(1,334)
Total Changes to Sales Tax Collections	765,810
 TOTAL CHANGES TO THE EDUCATION REFORM REVOLVING FUND	 5,033,250

EDUCATION REFORM ACT - HB 1017

Schedule 8

SB 826 of the Second Regular Session of the Forty-fifth Legislature amended Section 41.29a of Title 62 to require that the Office of Accountability account for and report monthly revenues which accrue to the Education Reform Revolving Fund. The Education Reform Revolving Fund on June 1, 1996 began receiving revenue attributable to the revenue provisions of HB 1017 rather than these revenues first being apportioned to the General Revenue Fund.

CALCULATIONS

EDUCATION REFORM ACT

<i>Column 1</i>	<i>Column 2</i>	<i>Column 3</i>	<i>Column 4</i>	<i>Column 5</i>
	FY-2008 ESTIMATE 27-Jun-07	FY-2008 PROJECTED 19-Feb-08	FY-2009 ESTIMATE 19-Feb-08	PROPOSED FY-2009 ESTIMATE 11-Jun-08
SOURCE				
Income Tax-Individual	\$223,613,764	\$222,610,363	\$230,630,941	\$231,598,381
Income Tax-Corporate	96,254,565	60,396,930	58,289,385	61,589,385
Sales Tax	199,422,201	200,738,383	212,088,111	212,853,921
Use Tax	19,490,641	17,893,085	19,501,519	19,501,519
Cigarette Tax	2,885,870	2,967,490	3,011,167	3,011,167
Tobacco Products Tax	308,803	295,948	295,989	295,989
Tribal Gaming	68,845,283	68,845,283	87,990,491	87,990,491
Special License Plates	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL - 100% OF ESTIMATE	\$610,821,127	\$573,747,482	\$611,807,603	\$616,840,853
Increase FY-2009 in proposed estimate over FY-2008 estimate				\$6,019,726

**COMPARISON OF AUTHORIZED EXPENDITURES 2007 SESSION TO
 AUTHORIZED EXPENDITURES 2008 SESSION, BY FUND
 Appendix A-1**

Column 1	Column 2	Column 3	Column 4	Column 5
	AUTHORIZED* EXPENDITURES 2007 SESSION	AUTHORIZED* EXPENDITURES 2008 SESSION 11-Jun-08	INCREASE OR (DECREASE)	PERCENT CHANGE
NON-RESTRICTED FUNDS				
GENERAL REVENUE FUND				
Certified	\$5,552,033,986	\$5,648,852,133	\$96,818,147	1.7%
Prior Year Certified	\$10,187,741	1,066,283	(9,121,458)	-89.5%
Cash	<u>133,718,653</u>	<u>195,897,061</u>	<u>62,178,408</u>	<u>46.5%</u>
TOTAL	\$5,695,940,380	\$5,845,815,477	\$149,875,097	2.6%
C.L.E.E.T. FUND				
Certified	\$3,427,076	\$3,277,844	(\$149,232)	-4.4%
Cash	<u>395,737</u>	<u>320,069</u>	<u>(75,668)</u>	<u>-19.1%</u>
TOTAL	\$3,822,813	\$3,597,913	(\$224,900)	-5.9%
MINERAL LEASING FUND				
Certified	\$4,560,000	\$4,085,000	(\$475,000)	-10.4%
Cash	<u>2,226,981</u>	<u>782,228</u>	<u>(1,444,753)</u>	<u>-64.9%</u>
TOTAL	\$6,786,981	\$4,867,228	(\$1,919,753)	-28.3%
OHSA FUND				
Certified	\$1,601,700	\$1,615,000	\$13,300	0.8%
Cash	<u>306,932</u>	<u>727,626</u>	<u>420,694</u>	<u>137.1%</u>
TOTAL	\$1,908,632	\$2,342,626	\$433,994	22.7%
PUBLIC BUILDING FUND				
Certified	\$1,694,545	\$1,479,332	(\$215,213)	-12.7%
Cash	<u>820,876</u>	<u>1,681,861</u>	<u>860,985</u>	<u>104.9%</u>
TOTAL	\$2,515,421	\$3,161,193	\$645,772	25.7%
SPECIAL CASH FUND				
Cash**	<u>\$124,627,000</u>	<u>\$103,926,978</u>	<u>(\$20,700,022)</u>	<u>-16.6%</u>
	\$124,627,000	\$103,926,978	(\$20,700,022)	-16.6%
BOND FUND - SERIES A				
	\$0	\$170,379	\$170,379	0.0%
BOND FUND - SERIES B				
	<u>0</u>	<u>68,947</u>	<u>68,947</u>	<u>0.0%</u>
TOTAL	\$0	\$239,326	\$239,326	0.0%
SUBTOTAL NON-RESTRICTED FUNDS	<u>\$5,835,601,227</u>	<u>\$5,963,950,741</u>	<u>\$128,349,514</u>	<u>2.2%</u>
(Continued)				

**COMPARISON OF AUTHORIZED EXPENDITURES 2007 SESSION TO
AUTHORIZED EXPENDITURES 2008 SESSION, BY FUND
Appendix A-1 (Continued)**

Column 1	Column 2	Column 3	Column 4	Column 5
	AUTHORIZED* EXPENDITURES 2007 SESSION	AUTHORIZED* EXPENDITURES 2008 SESSION 11-Jun-08	INCREASE OR (DECREASE)	PERCENT CHANGE
RESTRICTED FUNDS				
COMMISSION OF THE LAND OFFICE FUND				
Certified	\$4,864,881	\$4,810,193	(\$54,688)	-1.1%
Prior Year Certified	0	0	0	0.0%
Cash	0	<u>54,688</u>	<u>54,688</u>	<u>0.0%</u>
TOTAL	\$4,864,881	\$4,864,881	\$0	0.0%
OK EDUCATION LOTTERY TRUST FUND				
Certified	\$88,593,058	\$69,226,500	(\$19,366,558)	-21.9%
Cash	0	0	0	0.0%
TOTAL	\$88,593,058	\$69,226,500	(\$19,366,558)	-21.9%
SUBTOTAL RESTRICTED FUNDS	<u>\$93,457,939</u>	<u>\$74,091,381</u>	<u>(\$19,366,558)</u>	<u>-20.7%</u>
TOTAL-RESTRICTED & NON-RESTRICTED	<u>\$5,929,059,166</u>	<u>\$6,038,042,122</u>	<u>\$108,982,956</u>	<u>1.8%</u>
COMMON ED. TECH FUND				
Revolving Fund Estimate	\$50,374,284	\$47,372,299	(\$3,001,985)	-6.0%
OK. STUDENT AID FUND				
Revolving Fund Estimate	\$50,374,284	\$47,372,299	(\$3,001,985)	-6.0%
HIGHER ED. CAPITAL FUND				
Revolving Fund Estimate	\$50,374,284	\$47,372,299	(\$3,001,985)	-6.0%
1017 FUND				
Revolving Fund Estimate	\$689,724,223	\$616,818,103	(\$72,906,120)	-10.6%
TOBACCO SETTLEMENT FUND***				
Revolving Fund Estimate	\$10,165,000	\$26,617,239	\$16,452,239	161.9%
STATE JUDICIAL REVOLVING FUND				
Revolving Fund Estimate	\$36,224,661	\$37,494,590	\$1,269,929	3.5%
STATE TRANSPORTATION FUND				
Revolving Fund Estimate	\$217,869,721	\$207,591,448	(\$10,278,273)	-4.7%
TOTAL	<u>\$7,034,165,623</u>	<u>\$7,068,680,399</u>	<u>\$34,514,776</u>	<u>0.5%</u>

*Authorized Expenditures represent the total amount actually spent by the Legislature.

**SB 1365 transferred \$103,737,758 from the Cash Flow Reserve Fund to Special Cash; HB2382 transferred \$245,634 from the Taxpayer Relief Fund to Special Cash .

***The Tobacco Settlement Fund had FY-2008 deposits of \$12.5 million of cash that was available for appropriation by the Legislature.

**COMPARISON OF EXPENDITURE AUTHORITY 2008 SESSION (19-Feb-2008) TO
PROPOSED EXPENDITURE AUTHORITY 2008 SESSION (11-June-2008)
Appendix A-2**

Column 1	Column 2	Column 3	Column 4	Column 5
	EXPENDITURE AUTHORITY* 2008 SESSION 19-Feb-08	EXPENDITURE AUTHORITY* 2008 SESSION 11-Jun-08	INCREASE OR (DECREASE)	PERCENT CHANGE
NON-RESTRICTED FUNDS				
GENERAL REVENUE FUND				
Certified	\$5,617,863,838	\$5,649,065,371	\$31,201,533	0.6%
Prior Year Certified	\$1,066,283	\$1,066,283	0	0.0%
Cash	<u>\$195,897,061</u>	<u>\$195,897,061</u>	<u>0</u>	<u>0.0%</u>
TOTAL	\$5,814,827,182	\$5,846,028,715	\$31,201,533	0.5%
C.L.E.E.T. FUND				
Certified	\$3,277,844	\$3,277,844	\$0	0.0%
Cash	<u>320,069</u>	<u>\$320,069</u>	<u>0</u>	<u>0.0%</u>
TOTAL	\$3,597,913	\$3,597,913	\$0	0.0%
MINERAL LEASING FUND				
Certified	\$4,085,000	\$4,085,000	\$0	0.0%
Cash	<u>782,228</u>	<u>782,228</u>	<u>0</u>	<u>0.0%</u>
TOTAL	\$4,867,228	\$4,867,228	\$0	0.0%
OHSA FUND				
Certified	\$1,615,000	\$1,615,000	\$0	0.0%
Cash	<u>727,626</u>	<u>727,626</u>	<u>0</u>	<u>0.0%</u>
TOTAL	\$2,342,626	\$2,342,626	\$0	0.0%
PUBLIC BUILDING FUND				
Certified	\$1,479,332	\$1,479,332	\$0	0.0%
Cash	<u>1,681,861</u>	<u>1,681,861</u>	<u>0</u>	<u>0.0%</u>
TOTAL	\$3,161,193	\$3,161,193	\$0	0.0%
SPECIAL CASH FUND				
Cash**	<u>\$189,220</u>	<u>\$104,172,612</u>	<u>\$103,983,392</u>	<u>54953.7%</u>
	\$189,220	\$104,172,612	\$103,983,392	54953.7%
BOND FUND - SERIES A				
	\$170,379	\$170,379	\$0	0.0%
BOND FUND - SERIES B				
	<u>68,947</u>	<u>68,947</u>	<u>0</u>	<u>0.0%</u>
TOTAL	\$239,326	\$239,326	\$0	0.0%
SUBTOTAL NON-RESTRICTED FUNDS	<u>\$5,829,224,689</u>	<u>\$5,964,409,613</u>	<u>\$135,184,924</u>	<u>2.3%</u>
 (Continued)				

**COMPARISON OF EXPENDITURE AUTHORITY 2008 SESSION (19-Feb-2008) TO
PROPOSED EXPENDITURE AUTHORITY 2008 SESSION (11-June-2008)
Appendix A-2 (Continued)**

Column 1	Column 2	Column 3	Column 4	Column 5
	EXPENDITURE AUTHORITY* 2008 SESSION 19-Feb-08	EXPENDITURE AUTHORITY* 2008 SESSION 11-Jun-08	INCREASE OR (DECREASE)	PERCENT CHANGE
RESTRICTED FUNDS				
COMMISSION OF THE LAND OFFICE FUND				
Certified	\$8,526,963	\$8,526,963	\$0	0.0%
Prior Year Certified	0	0	0	0.0%
Cash	<u>54,688</u>	<u>54,688</u>	<u>0</u>	<u>0.0%</u>
TOTAL	\$8,581,651	\$8,581,651	\$0	0.0%
OK EDUCATION LOTTERY TRUST FUND				
Certified	\$69,226,500	\$69,226,500	\$0	0.0%
Cash	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.0%</u>
TOTAL	\$69,226,500	\$69,226,500	\$0	0.0%
SUBTOTAL RESTRICTED FUNDS	<u>\$77,808,151</u>	<u>\$77,808,151</u>	<u>\$0</u>	<u>0.0%</u>
TOTAL-RESTRICTED & NON-RESTRICTED	<u>\$5,907,032,840</u>	<u>\$6,042,217,764</u>	<u>\$135,184,924</u>	<u>2.3%</u>
COMMON ED. TECH FUND				
Revolving Fund Estimate	\$47,372,299	\$47,372,299	\$0	0.0%
OK. STUDENT AID FUND				
Revolving Fund Estimate	\$47,372,299	\$47,372,299	\$0	0.0%
HIGHER ED. CAPITAL FUND				
Revolving Fund Estimate	\$47,372,299	\$47,372,299	\$0	0.0%
1017 FUND				
Revolving Fund Estimate	\$611,807,603	\$616,840,853	\$5,033,250	0.8%
TOBACCO SETTLEMENT FUND***				
Revolving Fund Estimate	\$14,150,000	\$14,150,000	\$0	0.0%
STATE JUDICIAL REVOLVING FUND				
Revolving Fund Estimate	\$37,494,590	\$37,494,590	\$0	0.0%
STATE TRANSPORTATION FUND				
Revolving Fund Estimate	\$207,591,448	\$207,591,448	\$0	0.0%
TOTAL	<u>\$6,920,193,377</u>	<u>\$7,060,411,552</u>	<u>\$140,218,176</u>	<u>2.0%</u>

*Expenditure Authority represents the total amount that is available for the Legislature to spend.

**SB 1365 transferred \$103,737,758 from the Cash Flow Reserve Fund to Special Cash; HB2382 transferred \$245,634 from the Taxpayer Relief Fund to Special Cash.

***The Tobacco Settlement Fund had FY-2008 deposits of \$12.5 million of cash that was available for appropriation by the Legislature.

**COMPARISON OF PROPOSED EXPENDITURE AUTHORITY 2008 SESSION (11-June-2008) TO
AUTHORIZED EXPENDITURES 2008 SESSION, BY FUND
Appendix A-3**

<i>Column 1</i>	<i>Column 2</i>	<i>Column 3</i>	<i>Column 4</i>	<i>Column 5</i>
	EXPENDITURE AUTHORITY* 2008 SESSION 11-Jun-08	AUTHORIZED** EXPENDITURES 2008 SESSION 11-Jun-08	INCREASE OR (DECREASE)	PERCENT CHANGE
NON-RESTRICTED FUNDS				
GENERAL REVENUE FUND				
Certified	\$5,649,065,371	\$5,648,852,133	(\$213,238)	0.0%
Prior Year Certified	1,066,283	1,066,283	0	0.0%
Cash	<u>195,897,061</u>	<u>195,897,061</u>	<u>0</u>	<u>0.0%</u>
TOTAL	\$5,846,028,715	\$5,845,815,477	(\$213,238)	0.0%
C.L.E.E.T. FUND				
Certified	\$3,277,844	\$3,277,844	\$0	0.0%
Cash	<u>320,069</u>	<u>320,069</u>	<u>0</u>	<u>0.0%</u>
TOTAL	\$3,597,913	\$3,597,913	\$0	0.0%
MINERAL LEASING FUND				
Certified	\$4,085,000	\$4,085,000	\$0	0.0%
Cash	<u>782,228</u>	<u>782,228</u>	<u>0</u>	<u>0.0%</u>
TOTAL	\$4,867,228	\$4,867,228	\$0	0.0%
OHSA FUND				
Certified	\$1,615,000	\$1,615,000	\$0	0.0%
Cash	<u>727,626</u>	<u>727,626</u>	<u>0</u>	<u>0.0%</u>
TOTAL	\$2,342,626	\$2,342,626	\$0	0.0%
PUBLIC BUILDING FUND				
Certified	\$1,479,332	\$1,479,332	\$0	0.0%
Cash	<u>1,681,861</u>	<u>1,681,861</u>	<u>0</u>	<u>0.0%</u>
TOTAL	\$3,161,193	\$3,161,193	\$0	0.0%
SPECIAL CASH FUND				
Cash***	<u>\$104,172,612</u>	<u>\$103,926,978</u>	<u>(\$245,634)</u>	<u>-0.2%</u>
	\$104,172,612	\$103,926,978	(\$245,634)	-0.2%
BOND FUND - SERIES A				
	\$170,379	\$170,379	\$0	0.0%
BOND FUND - SERIES B				
	<u>68,947</u>	<u>68,947</u>	<u>0</u>	<u>0.0%</u>
TOTAL	\$239,326	\$239,326	\$0	0.0%
SUBTOTAL NON-RESTRICTED FUNDS	<u>\$5,964,409,613</u>	<u>\$5,963,950,741</u>	<u>(\$458,872)</u>	0.0%
(Continued)				

**COMPARISON OF PROPOSED EXPENDITURE AUTHORITY 2008 SESSION (11-Jun-2008) TO
AUTHORIZED EXPENDITURES 2008 SESSION, BY FUND
Appendix A-3 (Continued)**

Column 1	Column 2 FY-2009 EXPENDITURE AUTHORITY* 2008 SESSION 11-Jun-08	Column 3 FY-2009 AUTHORIZED** EXPENDITURES 2008 SESSION 11-Jun-08	Column 4 INCREASE OR (DECREASE)	Column 5 PERCENT CHANGE
RESTRICTED FUNDS				
COMMISSION OF THE LAND OFFICE FUND				
Certified	\$8,526,963	\$4,810,193	(\$3,716,770)	-43.6%
Prior Year Certified	0	0	0	0.0%
Cash	<u>54,688</u>	<u>54,688</u>	<u>0</u>	<u>0.0%</u>
TOTAL	\$8,581,651	\$4,864,881	(\$3,716,770)	-43.3%
OK EDUCATION LOTTERY TRUST FUND				
Certified	\$69,226,500	\$69,226,500	\$0	0.0%
Cash	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.0%</u>
TOTAL	\$69,226,500	\$69,226,500	\$0	0.0%
SUBTOTAL RESTRICTED FUNDS	<u>\$77,808,151</u>	<u>\$74,091,381</u>	<u>(\$3,716,770)</u>	<u>-4.8%</u>
TOTAL-RESTRICTED & NON-RESTRICTED	<u>\$6,042,217,764</u>	<u>\$6,038,042,122</u>	<u>(\$4,175,642)</u>	<u>-0.1%</u>
COMMON ED. TECH FUND				
Revolving Fund Estimate	\$47,372,299	\$47,372,299	\$0	0.0%
OK. STUDENT AID FUND				
Revolving Fund Estimate	\$47,372,299	\$47,372,299	\$0	0.0%
HIGHER ED. CAPITAL FUND				
Revolving Fund Estimate	\$47,372,299	\$47,372,299	\$0	0.0%
1017 FUND				
Revolving Fund Estimate	\$616,840,853	\$616,818,103	(\$22,750)	0.0%
TOBACCO SETTLEMENT FUND****				
Revolving Fund Estimate	\$14,150,000	\$26,617,239	\$12,467,239	88.1%
STATE JUDICIAL REVOLVING FUND				
Revolving Fund Estimate	\$37,494,590	\$37,494,590	\$0	0.0%
STATE TRANSPORTATION FUND				
Revolving Fund Estimate	\$207,591,448	\$207,591,448	\$0	0.0%
TOTAL	<u>\$7,060,411,552</u>	<u>\$7,068,680,399</u>	<u>\$8,268,847</u>	<u>0.1%</u>

*Expenditure Authority represents the total amount that is available for the Legislature to spend.

**Authorized Expenditures represent the total amount actually spent by the Legislature.

***SB 1365 transferred \$103,737,758 from the Cash Flow Reserve Fund to Special Cash; HB2382 transferred \$245,634 from the Taxpayer Relief Fund to Special Cash .

****The Tobacco Settlement Fund had FY-2008 deposits of \$12.5 million of cash that was available for appropriation by the Legislature.