

STATE BOARD OF EQUALIZATION
PROPOSED FY-2013 REVENUE CERTIFICATION

18-Jun-12

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FUNDS TO BE CERTIFIED

Schedule 1

The summation of the itemized estimates of revenue, Schedule 2, and the amounts available for appropriation are proposed as the amounts to be certified by the State Board of Equalization in accordance with Section 23, Article X, *Constitution of Oklahoma*. The amounts proposed as available for appropriation are calculated as 95 percent (95%) of the summation of the itemized estimate of revenue for the respective funds, except for federal funds which shall be certified for the full amount of the estimate.

Column 1	Column 2	Column 3
	TOTAL ESTIMATED COLLECTIONS	APPROPRIATIONS AUTHORITY
	Proposed FY-2013 Estimates	
GENERAL REVENUE	\$5,601,343,682	\$5,321,276,498
C.L.E.E.T.	\$3,482,543	\$3,308,416
COMMISSIONERS OF THE LAND OFFICE	\$16,905,916	\$16,060,620
MINERAL LEASING	\$4,000,000	\$3,800,000
SPECIAL OCCUPATIONAL HEALTH & SAFETY	\$2,612,452	\$2,481,829
PUBLIC BUILDING	\$1,757,280	\$1,669,416
OK EDUCATION LOTTERY TRUST FUND	<u>\$60,522,350</u>	<u>\$57,496,233</u>
TOTALS	\$5,690,624,223	\$5,406,093,012

ITEMIZED ESTIMATES OF REVENUE

Schedule 2

The itemized estimates of revenues displayed in this schedule for the General Revenue Fund and the Special Revenue Funds to be appropriated by the Legislature for the fiscal year ending June 30, 2013 (FY-2013) are the basis for the summation proposed for certification in Schedule 1. For informational purposes the FY-2013 estimates of revenues are compared to the last preceding fiscal year's actual revenues (FY-2011) and to both the itemized estimates and the projections of revenues for the current fiscal year (FY-2012).

Column 1	Column 2	Column 3	Column 4	Column 5	Column 6
FUND NAME	FY-2011 ACTUAL	FY-2012 ESTIMATE 17-Jun-11	FY-2012 PROJECTED 21-Feb-12	FY-2013 ESTIMATE 21-Feb-12	PROPOSED FY-2013 ESTIMATE 18-Jun-12
GENERAL REVENUE					
Alcohol Beverage Tax	\$21,882,525	\$23,057,000	\$22,244,000	\$22,789,000	\$22,789,000
Mixed Beverage Receipts Tax	35,615,638	36,540,000	38,105,000	39,919,000	39,919,000
Beverage Tax	25,010,953	26,318,000	25,960,000	26,612,000	26,612,000
Cigarette Tax	67,282,028	56,491,510	45,762,543	48,140,993	48,140,993
Tobacco Products Tax	18,531,962	17,518,215	21,783,502	23,533,947	23,533,947
Franchise Tax	29,144,157	45,073,000	49,720,000	49,720,000	49,720,000
Gross Production Tax-Gas	275,913,167	333,110,000	273,105,000	188,420,000	188,420,000
Gross Production Tax-Oil	212,545,738	185,643,000	250,978,000	188,623,000	188,623,000
Income Tax-Individual	1,775,100,943	1,829,463,079 *	1,947,234,443 *	1,999,625,886 *	1,999,625,886 *
Income Tax-Corporate	274,328,355	202,812,075	325,480,625	320,884,875	320,884,875
Estate Tax	5,725,078	0	0	0	0
Insurance Premium Tax	81,652,995	66,441,362	75,554,580	75,554,580	75,554,580
Motor Vehicle Taxes	198,592,883	221,280,000	217,158,000	211,111,000	228,385,500
Sales Tax	1,668,336,492	1,747,397,999	1,809,920,720	1,910,897,353	1,924,254,051
Use Tax	150,136,643	158,859,000	173,075,208	187,025,537	187,025,537
Interest & Investments	80,484,928	96,000,000	80,000,000	83,000,000	83,000,000
Other (Schedule 3)	216,926,068	189,270,572	198,750,257	194,209,312	193,855,312
General Revenue Totals	\$5,137,210,551	\$5,235,274,811	\$5,554,831,878	\$5,570,066,484	\$5,600,343,682
Transfers & Lapses	598,781	1,000,000	1,000,000	1,000,000	1,000,000
Revenue Comparison	\$5,137,809,332	\$5,236,274,811	\$5,555,831,878	\$5,571,066,484	\$5,601,343,682
One-Time Receipts	0	0	0	0	0
Total General Revenue	\$5,137,809,332	\$5,236,274,811	\$5,555,831,878	\$5,571,066,484	\$5,601,343,682
C.L.E.E.T.	\$3,435,654	\$3,396,384	\$3,458,268	\$3,482,543	\$3,482,543
COMM of LAND OFFICE	\$17,981,316	\$10,432,906	\$14,050,030	\$16,905,916	\$16,905,916
MINERAL LEASING	\$4,219,632	\$3,000,000	\$4,000,000	\$4,000,000	\$4,000,000
SPECIAL OCCUPATIONAL HEALTH & SAFETY	\$2,675,625	\$1,548,500	\$2,612,452	\$2,612,452	\$2,612,452
PUBLIC BUILDING	\$5,359,312	\$1,457,280	\$1,759,160	\$1,757,280	\$1,757,280
OK EDUCATION LOTTERY TRUST FUND	\$69,396,091	\$60,587,100	\$64,007,300	\$60,522,350	\$60,522,350
GRAND TOTAL	\$5,240,876,961	\$5,316,696,981	\$5,645,719,088	\$5,660,347,025	\$5,690,624,223

*The individual Income Tax number reflects apportionments to the ROADS Fund, the Public Transit Fund and the OK Tourism and Passenger Rail Revolving Fund.

*In compliance with Section 34.87 of Title 62 of the Oklahoma Statutes, the State Regents for Higher Education has requested \$63m for funding of Oklahoma's Promise scholarships for FY-2013. Action taken by the Board in December allocated \$57m. This number has been removed from the FY-2013 Individual Income Tax Estimate. \$63.2m was funded for FY-2012 and \$57m was funded for FY-2011; these amounts have been removed from the respective individual income tax numbers.

**ITEMIZED ESTIMATES OF "OTHER" REVENUES
GENERAL REVENUE FUND
Schedule 3**

Column 1	Column 2	Column 3	Column 4	Column 5	Column 6
	FY-2011 ACTUAL	FY-2012 ESTIMATE 17-Jun-11	FY-2012 PROJECTED 21-Feb-12	FY-2013 ESTIMATE 21-Feb-12	PROPOSED FY-2013 ESTIMATE 18-Jun-12
OTC:					
Pari-Mutuel	\$1,130,420	\$1,215,000	\$1,215,000	\$1,215,000	\$1,215,000
Tribal Cigarette Compacts	13,855,903	14,036,000	13,134,000	13,068,000	13,068,000
Bingo Excise & Charity Games	165,803	197,000	174,000	183,000	183,000
Workers Comp Ins. Premium Tax	8,806,054	7,026,000	8,280,000	8,317,000	8,317,000
Petroleum Excise Tax	10,844,996	9,131,000	10,045,000	10,339,000	10,339,000
Other OTC	29,230,023	21,448,000	21,226,000	21,535,000	21,481,000
TOTAL OTC	<u>\$64,033,199</u>	<u>\$53,053,000</u>	<u>\$54,074,000</u>	<u>\$54,657,000</u>	<u>\$54,603,000</u>
COLLECTIONS BY OTHER AGENCIES					
ABLE	\$5,442,073	\$5,232,138	\$5,457,115	\$5,490,676	\$5,490,676
Attorney General (Tobacco)	21,280	21,000	4,939,188	390,000	390,000
Central Services	434,139	1,051,209	755,645	405,295	405,295
CLEET	597,916	611,266	590,158	525,982	525,982
Consumer Credit	856,646	684,094	843,410	843,410	843,410
DPS	44,453,276	46,753,710	45,789,171	45,789,171	45,789,171
Employees Benefit Council	1,173,119	1,547,309	1,173,119	1,306,236	1,306,236
Horseracing	524,204	409,225	410,725	409,225	409,225
Insurance Comm	39,393,971	32,921,921	35,515,321	35,515,321	35,515,321
Labor	976,095	979,850	987,475	987,475	987,475
Medical Licensure	350,376	220,000	250,000	220,000	220,000
Nursing Board	303,157	301,818	301,818	304,846	304,846
Sec of State	2,714,634	2,267,000	2,304,512	2,390,000	2,390,000
Securities Comm	14,603,680	12,674,872	14,586,468	14,596,468	14,596,468
Treasurer (Unclaimed Property)	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000
Tribal Gaming	16,690,211	15,688,000	16,128,000	15,828,000	15,828,000
OPM	4,677,644	4,654,160	4,403,695	4,350,208	4,350,208
OSF	204,336	200,000	240,438	200,000	200,000
Other	9,476,111	0	0	0	(300,000)
TOTAL MISC	<u>152,892,868</u>	<u>136,217,572</u>	<u>144,676,257</u>	<u>139,552,312</u>	<u>139,252,312</u>
GRAND OTHER	<u>\$216,926,068</u>	<u>\$189,270,572</u>	<u>\$198,750,257</u>	<u>\$194,209,312</u>	<u>\$193,855,312</u>

COMPARISON OF REVENUE ESTIMATES
FY-2013 ESTIMATE vs. FY-2013 FINAL ESTIMATE: LAW CHANGES
Schedule 4

Column 1	Column 2	Column 3	Column 4	Column 5
	FY 2013 ESTIMATE 21-Feb-12	PROPOSED FY 2013 ESTIMATE 18-Jun-12	INCREASE OR (DECREASE)	PERCENT CHANGE
GENERAL REVENUE FUND				
Alcohol Beverage Tax	\$22,789,000	\$22,789,000	\$0	0.0%
Mixed Beverage Receipts Tax	39,919,000	39,919,000	0	0.0%
Beverage Tax	26,612,000	26,612,000	0	0.0%
Cigarette Tax	48,140,993	48,140,993	0	0.0%
Tobacco Products Tax	23,533,947	23,533,947	0	0.0%
Franchise Tax	49,720,000	49,720,000	0	0.0%
Gross Production Tax-Gas	188,420,000	188,420,000	0	0.0%
Gross Production Tax-Oil	188,623,000	188,623,000	0	0.0%
Income Tax-Individual	1,999,625,886	1,999,625,886	0	0.0%
Income Tax-Corporate	320,884,875	320,884,875	0	0.0%
Estate Tax	0	0	0	0.0%
Insurance Premium Tax	75,554,580	75,554,580	0	0.0%
Motor Vehicle Taxes	211,111,000	228,385,500	17,274,500	8.2%
Sales Tax	1,910,897,353	1,924,254,051	13,356,698	0.7%
Use Tax	187,025,537	187,025,537	0	0.0%
Interest & Investments	83,000,000	83,000,000	0	0.0%
Other (Schedule 3)	194,209,312	193,855,312	(354,000)	-0.2%
General Revenue Totals	\$5,570,066,484	\$5,600,343,682	\$30,277,198	0.5%
Transfers & Lapses	1,000,000	1,000,000	0	0.0%
Revenue Comparison	\$5,571,066,484	\$5,601,343,682	\$30,277,198	0.5%
One-Time Receipts	0	0	0	0.0%
Total General Revenue	\$5,571,066,484	\$5,601,343,682	\$30,277,198	0.5%
C.L.E.E.T. FUND	\$3,482,543	\$3,482,543	\$0	0.0%
COMMISSIONERS OF LAND OFFICE FUND	\$16,905,916	\$16,905,916	\$0	0.0%
MINERAL LEASING FUND	\$4,000,000	\$4,000,000	\$0	0.0%
SPECIAL OCCUPATIONAL HEALTH & SAFETY FUND	\$2,612,452	\$2,612,452	\$0	0.0%
PUBLIC BUILDING FUND	\$1,757,280	\$1,757,280	\$0	0.0%
OK EDUCATION LOTTERY TRUST FUND	\$60,522,350	\$60,522,350	\$0	0.0%
GRAND TOTAL	\$5,660,347,025	\$5,690,624,223	\$30,277,198	0.5%

**COMPARISON OF REVENUE ESTIMATES
FY-2012 FINAL PROJECTION vs. FY-2013 FINAL ESTIMATE: LAW CHANGES
Schedule 5**

Column 1	Column 2	Column 3	Column 4	Column 5
	FY-2012 PROJECTED 21-Feb-12	PROPOSED FY-2013 ESTIMATE 18-Jun-12	INCREASE OR (DECREASE)	PERCENT CHANGE
GENERAL REVENUE FUND				
Alcohol Beverage Tax	\$22,244,000	\$22,789,000	\$545,000	2.5%
Mixed Beverage Receipts Tax	38,105,000	39,919,000	1,814,000	4.8%
Beverage Tax	25,960,000	26,612,000	652,000	2.5%
Cigarette Tax	45,762,543	48,140,993	2,378,450	5.2%
Tobacco Products Tax	21,783,502	23,533,947	1,750,445	8.0%
Franchise Tax	49,720,000	49,720,000	0	0.0%
Gross Production Tax-Gas	273,105,000	188,420,000	(84,685,000)	-31.0%
Gross Production Tax-Oil	250,978,000	188,623,000	(62,355,000)	-24.8%
Income Tax-Individual	1,947,234,443	1,999,625,886	52,391,443	2.7%
Income Tax-Corporate	325,480,625	320,884,875	(4,595,750)	-1.4%
Estate Tax	0	0	0	0.0%
Insurance Premium Tax	75,554,580	75,554,580	0	0.0%
Motor Vehicle Taxes	217,158,000	228,385,500	11,227,500	5.2%
Sales Tax	1,809,920,720	1,924,254,051	114,333,331	6.3%
Use Tax	173,075,208	187,025,537	13,950,329	8.1%
Interest & Investments	80,000,000	83,000,000	3,000,000	3.8%
Other (Schedule 3)	198,750,257	193,855,312	(4,894,945)	-2.5%
General Revenue Totals	\$5,554,831,878	\$5,600,343,682	\$45,511,803	0.8%
Transfers & Lapses	1,000,000	1,000,000	0	0.0%
Revenue Comparison	\$5,555,831,878	\$5,601,343,682	\$45,511,803	0.8%
One-Time Receipts	0	0	0	0.0%
Total General Revenue	\$5,555,831,878	\$5,601,343,682	\$45,511,803	0.8%
C.L.E.E.T. FUND	\$3,458,268	\$3,482,543	\$24,275	0.7%
COMMISSIONERS OF LAND OFFICE FUND	\$14,050,030	\$16,905,916	\$2,855,886	20.3%
MINERAL LEASING FUND	\$4,000,000	\$4,000,000	\$0	0.0%
SPECIAL OCCUPATIONAL HEALTH & SAFETY FUND	\$2,612,452	\$2,612,452	\$0	0.0%
PUBLIC BUILDING FUND	\$1,759,160	\$1,757,280	(\$1,880)	-0.1%
OK EDUCATION LOTTERY TRUST FUND	\$64,007,300	\$60,522,350	(\$3,484,950)	-5.4%
GRAND TOTAL	\$5,645,719,088	\$5,690,624,223	\$44,905,135	0.8%

COMPARISON OF REVENUE ESTIMATES
FY-2012 FINAL ESTIMATE: LAW CHANGES vs. FY-2013 FINAL ESTIMATE: LAW CHANGES
Schedule 6

Column 1	Column 2	Column 3	Column 4	Column 5
	FY 2012 ESTIMATE 17-Jun-11	PROPOSED FY 2013 ESTIMATE 18-Jun-12	INCREASE OR (DECREASE)	PERCENT CHANGE
GENERAL REVENUE FUND				
Alcohol Beverage Tax	\$23,057,000	\$22,789,000	(\$268,000)	-1.2%
Mixed Beverage Receipts Tax	36,540,000	39,919,000	3,379,000	9.2%
Beverage Tax	26,318,000	26,612,000	294,000	1.1%
Cigarette Tax	56,491,510	48,140,993	(8,350,517)	-14.8%
Tobacco Products Tax	17,518,215	23,533,947	6,015,732	34.3%
Franchise Tax	45,073,000	49,720,000	4,647,000	10.3%
Gross Production Tax-Gas	333,110,000	188,420,000	(144,690,000)	-43.4%
Gross Production Tax-Oil	185,643,000	188,623,000	2,980,000	1.6%
Income Tax-Individual	1,829,463,079	1,999,625,886	170,162,807	9.3%
Income Tax-Corporate	202,812,075	320,884,875	118,072,800	58.2%
Estate Tax	0	0	0	0.0%
Insurance Premium Tax	66,441,362	75,554,580	9,113,218	13.7%
Motor Vehicle Taxes	221,280,000	228,385,500	7,105,500	3.2%
Sales Tax	1,747,397,999	1,924,254,051	176,856,052	10.1%
Use Tax	158,859,000	187,025,537	28,166,537	17.7%
Interest & Investments	96,000,000	83,000,000	(13,000,000)	-13.5%
Other (Schedule 3)	189,270,572	193,855,312	4,584,740	2.4%
General Revenue Totals	\$5,235,274,811	\$5,600,343,682	\$365,068,870	7.0%
Transfers & Lapses	1,000,000	1,000,000	0	0.0%
Revenue Comparison	\$5,236,274,811	\$5,601,343,682	\$365,068,870	7.0%
One-Time Receipts	0	0	0	0.0%
Total General Revenue	\$5,236,274,811	\$5,601,343,682	\$365,068,870	7.0%
C.L.E.E.T. FUND	\$3,396,384	\$3,482,543	\$86,159	2.5%
COMMISSIONERS OF LAND OFFICE FUND	\$10,432,906	\$16,905,916	\$6,473,010	62.0%
MINERAL LEASING FUND	\$3,000,000	\$4,000,000	\$1,000,000	33.3%
SPECIAL OCCUPATIONAL HEALTH & SAFETY FUND	\$1,548,500	\$2,612,452	\$1,063,952	68.7%
PUBLIC BUILDING FUND	\$1,457,280	\$1,757,280	\$300,000	20.6%
OK EDUCATION LOTTERY TRUST FUND	\$60,587,100	\$60,522,350	(\$64,750)	-0.1%
TOTALS	\$5,316,696,981	\$5,690,624,223	\$373,927,241	7.0%

LEGISLATED REVENUE ADJUSTMENTS
2012 Legislative Session Summary
Schedule 7

The Legislature may enact laws to provide for additional or reduced revenues, to transfer existing revenues and unappropriated cash on hand from one fund to another fund, or making provision for appropriating funds not previously appropriated directly by the Legislature. Such laws having been enacted by the Second Regular Session of the 53rd Legislature, 2012, and acted upon by the Governor, the following adjustments to the last certified Estimates of Revenue are proposed.

Column 1	Column 2	Column 3
FUND SOURCE CITATION DESCRIPTION	ADJUSTMENT AMOUNTS FY-2013 (100%)	ADJUSTMENT AMOUNTS FY-2013 (95%)
GENERAL REVENUE FUND		
Sales Tax		
SB1984		
Sec. 1: Sales Tax Compliance Initiative	\$13,962,870	\$13,264,727
SB1465		
Sec. 2: Sales Tax Exemption for certain aircraft parts used for manufacturing	(554,334)	(526,618)
SB46		
Sec. 1: Expand Sales Tax Exemption to certain surviving spouses of 100% disabled veterans	(\$51,838)	(\$49,246)
TOTAL CHANGES TO SALES TAX COLLECTIONS:	\$13,356,698	\$12,688,863
Motor Vehicle Tax		
SB1983		
Delinquent registration and excise tax apportioned permanently to GRF	\$14,000,000	\$13,300,000
Eliminate late tag fee waiver for inoperability	4,917,000	4,671,150
HB2249		
Reapportion 0.5% of Motor Vehicle collections from the General Revenue Fund to the County Improvements for Roads and Bridges Fund - 1 JAN 2013	(1,642,500)	(1,560,375)
TOTAL CHANGES TO MOTOR VEHICLE TAX COLLECTIONS:	\$17,274,500	\$16,410,775
Other		
HB3159 (Other, Agencies)		
Redirects apportionment of 10% of fees collected by the Consumer Credit Commission from the General Rev Fund to their Revolving Fund	(300,000)	(\$285,000)
SB1943 (Other, OTC)		
Redirects apportionment of fireworks license revenue from the General Revenue Fund to the State Fire Marshal's Rev Fund	(54,000)	(51,300)
TOTAL CHANGES TO OTHER:	(\$354,000)	(\$336,300)
TOTAL CHANGES TO THE GENERAL REVENUE FUND	\$30,277,198	\$28,763,338
TOTAL CHANGES TO CERTIFIED FUNDS	\$30,277,198	\$28,763,338

(Continued)

**LEGISLATED REVENUE ADJUSTMENTS
2012 Legislative Session Summary
Schedule 7 (Continued)**

The Legislature may enact laws to provide for additional or reduced revenues, to transfer existing revenues and unappropriated cash on hand from one fund to another fund, or making provision for appropriating funds not previously appropriated directly by the Legislature. Such laws having been enacted by the Second Regular Session of the 53rd Legislature, 2012, and acted upon by the Governor, the following adjustments to the last certified Estimates of Revenue are proposed.

<i>Column 1</i>		<i>Column 2</i>
FUND		ADJUSTMENT
SOURCE		AMOUNTS
CITATION		FY-2013
DESCRIPTION		(100%)
EDUCATION REFORM REVOLVING FUND		
Sales Tax		
SB1984	Sec. 1: Sales Tax Compliance Initiative	\$1,746,820
SB1465	Sec. 2: Sales Tax Exemption for certain aircraft parts used for manufactur	(69,350)
SB46	Sec. 1: Expand Sales Tax Exemption to certain surviving spouses of 100% disabled veterans	(\$6,485)
	TOTAL CHANGES TO SALES TAX COLLECTIONS:	1,670,985
	TOTAL CHANGES TO THE EDUCATION REFORM REVOLVING FUND	\$1,670,985

EDUCATION REFORM ACT - HB 1017

Schedule 8

SB 826 of the Second Regular Session of the Forty-fifth Legislature amended Section 41.29a of Title 62 to require that the Office of Accountability account for and report monthly revenues which accrue to the Education Reform Revolving Fund. The Education Reform Revolving Fund on June 1, 1996 began receiving revenue attributable to the revenue provisions of HB 1017 rather than these revenues first being apportioned to the General Revenue Fund.

CALCULATIONS

EDUCATION REFORM ACT				
<i>Column 1</i>	<i>Column 2</i>	<i>Column 3</i>	<i>Column 4</i>	<i>Column 5</i>
SOURCE	FY-2012 ESTIMATE 17-Jun-11	FY-2012 PROJECTED 21-Feb-12	FY-2013 ESTIMATE 21-Feb-12	PROPOSED FY-2013 ESTIMATE 18-Jun-12
Income Tax-Individual	\$209,168,201	\$220,634,617	\$229,191,874	\$229,191,874
Income Tax-Corporate	43,179,345	69,295,875	68,317,425	68,317,425
Sales Tax	218,607,620	226,429,503	239,062,149	240,733,134
Use Tax	19,874,000	21,652,514	23,397,765	23,397,765
Cigarette Tax	2,907,626	3,251,784	3,524,279	3,524,279
Tobacco Products Tax	364,548	458,629	495,517	495,517
Tribal Gaming	115,312,000	118,272,000	116,072,000	116,072,000
Special License Plates	0	0	0	0
Business Activity Tax	0	502,750	502,750	502,750
TOTAL - 100% OF ESTIMATE	\$609,413,339	\$660,497,671	\$680,563,758	\$682,234,743
Increase in FY-2013 proposed estimate from FY-2012 official estimate				\$72,821,404

**COMPARISON OF EXPENDITURE AUTHORITY 2012 SESSION (21-Feb-2012) TO
PROPOSED EXPENDITURE AUTHORITY 2012 SESSION (18-June-2012)
Appendix A-1**

Column 1	Column 2	Column 3	Column 4	Column 5
	EXPENDITURE AUTHORITY* 2012 SESSION 21-Feb-12	EXPENDITURE AUTHORITY* 2012 SESSION 18-Jun-12	INCREASE OR (DECREASE)	PERCENT CHANGE
NON-RESTRICTED FUNDS				
GENERAL REVENUE FUND				
Certified	\$5,292,513,159	\$5,321,276,498	\$28,763,339	0.5%
Prior Year Certified	6,085,117	6,085,117	0	0.0%
Cash	<u>94,981,649</u>	<u>94,981,649</u>	<u>0</u>	<u>0.0%</u>
TOTAL	\$5,393,579,925	\$5,422,343,264	\$28,763,339	0.5%
C.L.E.E.T. FUND				
Certified	\$3,308,416	\$3,308,416	\$0	0.0%
Cash	<u>308,914</u>	<u>308,914</u>	<u>0</u>	<u>0.0%</u>
TOTAL	\$3,617,330	\$3,617,330	\$0	0.0%
MINERAL LEASING FUND				
Certified	\$3,800,000	\$3,800,000	\$0	0.0%
Cash	<u>576,503</u>	<u>576,503</u>	<u>0</u>	<u>0.0%</u>
TOTAL	\$4,376,503	\$4,376,503	\$0	0.0%
OHSA FUND				
Certified	\$2,481,829	\$2,481,829	\$0	0.0%
Cash	<u>1,141,381</u>	<u>1,141,381</u>	<u>0</u>	<u>0.0%</u>
TOTAL	\$3,623,210	\$3,623,210	\$0	0.0%
PUBLIC BUILDING FUND				
Certified	\$1,669,416	\$1,669,416	\$0	0.0%
Cash	<u>3,846,690</u>	<u>3,846,690</u>	<u>0</u>	<u>0.0%</u>
TOTAL	\$5,516,106	\$5,516,106	\$0	0.0%
SPECIAL CASH FUND				
Cash**	<u>\$0</u>	<u>\$183,900,000</u>	<u>\$183,900,000</u>	<u>0.0%</u>
	\$0	\$183,900,000	\$183,900,000	0.0%
BOND FUND - SERIES A	\$179	\$179	\$0	0.0%
BOND FUND - SERIES B	<u>73</u>	<u>73</u>	<u>0</u>	<u>0.0%</u>
TOTAL	\$252	\$252	\$0	0.0%
SUBTOTAL NON-RESTRICTED FUNDS	<u>\$5,410,713,326</u>	<u>\$5,623,376,665</u>	<u>\$212,663,339</u>	<u>3.9%</u>
(Continued)				

**COMPARISON OF EXPENDITURE AUTHORITY 2012 SESSION (21-Feb-2012) TO
PROPOSED EXPENDITURE AUTHORITY 2012 SESSION (18-June-2012)
Appendix A-1 (Continued)**

Column 1	Column 2	Column 3	Column 4	Column 5
	EXPENDITURE AUTHORITY* 2012 SESSION 21-Feb-12	EXPENDITURE AUTHORITY* 2012 SESSION 18-Jun-12	INCREASE OR (DECREASE)	PERCENT CHANGE
RESTRICTED FUNDS				
COMMISSION OF THE LAND OFFICE FUND				
Certified	\$16,060,620	\$16,060,620	\$0	0.0%
Prior Year Certified	2,802,261	2,802,261	0	0.0%
Cash	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.0%</u>
TOTAL	\$18,862,881	\$18,862,881	\$0	0.0%
OK EDUCATION LOTTERY TRUST FUND				
Certified	\$57,496,233	\$57,496,233	\$0	0.0%
Cash	<u>7,843,356</u>	<u>7,843,356</u>	<u>0</u>	<u>0.0%</u>
TOTAL	\$65,339,589	\$65,339,589	\$0	0.0%
SUBTOTAL RESTRICTED FUNDS	<u>\$84,202,470</u>	<u>\$84,202,470</u>	<u>(\$0)</u>	<u>0.0%</u>
TOTAL-RESTRICTED & NON-RESTRICTED	<u>\$5,494,915,797</u>	<u>\$5,707,579,135</u>	<u>\$212,663,338</u>	<u>3.9%</u>
COMMON ED. TECH FUND				
Revolving Fund Estimate	\$47,372,299	\$47,372,299	\$0	0.0%
OK. STUDENT AID FUND				
Revolving Fund Estimate	\$47,372,299	\$47,372,299	\$0	0.0%
HIGHER ED. CAPITAL FUND				
Revolving Fund Estimate	\$47,372,299	\$47,372,299	\$0	0.0%
1017 FUND				
Revolving Fund Estimate	\$680,563,758	\$682,234,743	\$1,670,985	0.2%
TOBACCO SETTLEMENT FUND***				
Revolving Fund Estimate	\$4,750,000	\$14,250,000	\$9,500,000	200.0%
STATE JUDICIAL REVOLVING FUND				
Revolving Fund Estimate	\$51,000,000	\$51,000,000	\$0	0.0%
STATE TRANSPORTATION FUND				
Revolving Fund Estimate	\$206,405,702	\$206,405,702	\$0	0.0%
TOTAL	<u>\$6,579,752,153</u>	<u>\$6,803,586,477</u>	<u>\$223,834,324</u>	<u>3.4%</u>

*Expenditure Authority represents the total amount that is available for the Legislature to spend.

**Effective July 1, 2012, SB 1975 directs the following transfers to the Special Cash Fund: Section 61 - \$3,200,000 from the VOBO Agency Reimbursement Rev Fund (OSF); Section 68 - \$2,000,000 from the Secretary of State Rev Fund; Section 75 - \$27,000,000 from the Unclaimed Property Fund (OST); Section 148 - \$4,000,000 from the State Insurance Commissioner Rev Fund; Section 149 - \$14,200,000 from the OTC/OSF Joint Computer Enhancement Fund; Section 152 - \$13,500,000 from the Attorney General's Evidence Fund. Effective July 15, 2012, SB 1975, Section 157 transfers \$120,000,000 from the Cash Flow Reserve Fund to Special Cash. Transfers total \$183,900,000 to Special Cash.

***SB1971, effective June 8, 2012, clarifies apportionment of Master Settlement Agreement funds between the Attorney General's Evidence Fund and the Tobacco Settlement Fund to correct an apportionment error for FY-2013 and forward created by previous legislation.

**COMPARISON OF PROPOSED EXPENDITURE AUTHORITY 2012 SESSION (18-June-2012) TO
AUTHORIZED EXPENDITURES 2012 SESSION, BY FUND
Appendix A-2**

Column 1	Column 2	Column 3	Column 4	Column 5
	FY-2013 EXPENDITURE AUTHORITY* 2012 SESSION 18-Jun-12	FY-2013 AUTHORIZED** EXPENDITURES 2012 SESSION 18-Jun-12	INCREASE OR (DECREASE)	PERCENT CHANGE
NON-RESTRICTED FUNDS				
GENERAL REVENUE FUND				
Certified	\$5,321,276,498	\$5,305,209,345	(\$16,067,153)	-0.3%
Prior Year Certified	6,085,117	6,085,117	0	0.0%
Cash	<u>94,981,649</u>	<u>94,981,649</u>	<u>0</u>	<u>0.0%</u>
TOTAL	\$5,422,343,264	\$5,406,276,111	(\$16,067,153)	-0.3%
C.L.E.E.T. FUND				
Certified	\$3,308,416	\$3,308,416	\$0	0.0%
Cash	<u>308,914</u>	<u>308,914</u>	<u>0</u>	<u>0.0%</u>
TOTAL	\$3,617,330	\$3,617,330	\$0	0.0%
MINERAL LEASING FUND				
Certified	\$3,800,000	\$3,800,000	\$0	0.0%
Cash	<u>576,503</u>	<u>576,503</u>	<u>0</u>	<u>0.0%</u>
TOTAL	\$4,376,503	\$4,376,503	\$0	0.0%
OHSA FUND				
Certified	\$2,481,829	\$2,169,779	(\$312,050)	-12.6%
Cash	<u>1,141,381</u>	<u>1,141,381</u>	<u>0</u>	<u>0.0%</u>
TOTAL	\$3,623,210	\$3,311,160	(\$312,050)	-8.6%
PUBLIC BUILDING FUND				
Certified	\$1,669,416	\$1,669,416	\$0	0.0%
Cash	<u>3,846,690</u>	<u>3,846,690</u>	<u>0</u>	<u>0.0%</u>
TOTAL	\$5,516,106	\$5,516,106	\$0	0.0%
SPECIAL CASH FUND				
Cash	<u>\$183,900,000</u>	<u>\$183,900,000</u>	<u>\$0</u>	<u>0.0%</u>
	\$183,900,000	\$183,900,000	\$0	0.0%
BOND FUND - SERIES A				
	\$179	\$179	\$0	0.0%
BOND FUND - SERIES B				
	<u>73</u>	<u>73</u>	<u>0</u>	<u>0.0%</u>
TOTAL	\$252	\$252	\$0	0.0%
SUBTOTAL NON-RESTRICTED FUNDS	<u>\$5,623,376,665</u>	<u>\$5,606,997,462</u>	<u>(\$16,379,203)</u>	-0.3%

(Continued)

**COMPARISON OF PROPOSED EXPENDITURE AUTHORITY 2012 SESSION (18-Jun-2012) TO
AUTHORIZED EXPENDITURES 2012 SESSION, BY FUND
Appendix A-2 (Continued)**

Column 1	Column 2 FY-2013 EXPENDITURE AUTHORITY* 2012 SESSION 18-Jun-12	Column 3 FY-2013 AUTHORIZED** EXPENDITURES 2012 SESSION 18-Jun-12	Column 4 INCREASE OR (DECREASE)	Column 5 PERCENT CHANGE
RESTRICTED FUNDS				
COMMISSION OF THE LAND OFFICE FUND				
Certified	\$16,060,620	\$16,000,000	(\$60,620)	-0.4%
Prior Year Certified	2,802,261	0	(2,802,261)	-100.0%
Cash	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.0%</u>
TOTAL	\$18,862,881	\$16,000,000	(\$2,862,881)	-15.2%
OK EDUCATION LOTTERY TRUST FUND				
Certified	\$57,496,233	\$57,496,234	\$1	0.0%
Cash	<u>7,843,356</u>	<u>7,843,357</u>	<u>1</u>	<u>0.0%</u>
TOTAL	\$65,339,589	\$65,339,591	\$2	0.0%
SUBTOTAL RESTRICTED FUNDS	<u>\$84,202,470</u>	<u>\$81,339,591</u>	<u>(\$2,862,879)</u>	<u>-3.4%</u>
TOTAL-RESTRICTED & NON-RESTRICTED	<u>\$5,707,579,135</u>	<u>\$5,688,337,053</u>	<u>(\$19,242,082)</u>	<u>-0.3%</u>
COMMON ED. TECH FUND				
Revolving Fund Estimate	\$47,372,299	\$47,372,299	\$0	0.0%
OK. STUDENT AID FUND				
Revolving Fund Estimate	\$47,372,299	\$47,372,299	\$0	0.0%
HIGHER ED. CAPITAL FUND				
Revolving Fund Estimate	\$47,372,299	\$47,372,299	\$0	0.0%
1017 FUND***				
Revolving Fund Estimate	\$682,234,743	\$726,162,530	\$43,927,787	6.4%
TOBACCO SETTLEMENT FUND****				
Revolving Fund Estimate	\$14,250,000	\$18,250,000	\$4,000,000	28.1%
STATE JUDICIAL REVOLVING FUND				
Revolving Fund Estimate	\$51,000,000	\$51,000,000	\$0	0.0%
STATE TRANSPORTATION FUND				
Revolving Fund Estimate	\$206,405,702	\$206,405,702	\$0	0.0%
TOTAL	<u>\$6,803,586,477</u>	<u>\$6,832,272,182</u>	<u>\$28,685,705</u>	<u>0.4%</u>

*Expenditure Authority represents the total amount that is available for the Legislature to spend.

**Authorized Expenditures represent the total amount actually spent by the Legislature.

***Expected growth in the 1017 fund was authorized.

****Authorized amount allows for any increase in Master Settlement payments flowing to the fund.