

STATE BOARD OF EQUALIZATION
PROPOSED FY-2011 REVENUE CERTIFICATION

December 22, 2009

Shelly Paulk
Office of State Finance

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**LEGISLATED REVENUE ADJUSTMENTS
PRELIMINARY INCOME TAX REDUCTION FINDING
Schedule 1**

Title 68, Section 2355.1A of the Oklahoma Statutes requires the State Board of Equalization to make a preliminary finding in December. The purpose of this preliminary finding is to determine if revenue growth is sufficient to reduce the income tax rate for tax year 2011 from 5.50% to 5.25%. To make the finding the Board will determine growth revenue in the General Revenue Fund from the estimate for FY-2010 to the estimate for FY-2011 and compare that amount with the anticipated reduction of tax year 2011 income tax revenue from the standard deduction increase plus 4% of the FY-2010 General Revenue Fund estimate.

<i>Column 1</i>	<i>Column 2</i>	<i>Column 3</i>	<i>Column 4</i>
	FY-2010 ESTIMATE 16-Jun-09	FY-2011 ESTIMATE 21-Dec-09	INCREASE OR (DECREASE)
TITLE 68, SECTION 2355.1A, Paragraph 1: Finding 1 - General Revenue Fund Growth			
Total General Revenue Fund	\$5,415,374,809	\$4,448,615,304	(\$966,759,505)
FINDING 1: Growth revenue in the General Revenue Fund			(\$966,759,505)

TITLE 68, SECTION 2355.1A, Paragraph 2: Finding 2 - Tax Year 2010 Fiscal Impact of Standard Deduction Increase plus 4% of FY-2010 Total General Revenue Estimate			
Fiscal Impact of Standard Deduction Increase - Tax Year 2011		\$23,048,000	
FY-2010 General Revenue Estimate	\$5,415,374,809		
4% of General Revenue Estimate		<u>\$216,614,992</u>	
TOTAL - FINDING 2:		\$239,662,992	

*The preliminary finding shows the amount of Finding 1, growth in the General Revenue Fund, is less than the amount in Finding 2, the Fiscal Impact of the Standard Deduction Increase plus 4% of the FY-2010 General Revenue Fund Estimate. As a result, the preliminary finding does not authorize the reduction of the Income Tax Rate for Tax Year 2011 from 5.50% to 5.25%.

FY-2011 FUNDS TO BE CERTIFIED

Schedule 2

The summation of the itemized estimates of revenue, Schedule 2, and the amounts available for appropriation are proposed as the amounts to be certified by the State Board of Equalization in accordance with Section 23, Article X, Constitution of Oklahoma. The amounts proposed as available for appropriation are calculated as 95 percent (95%) of the summation of the itemized estimate of revenue for the respective funds.

<i>Column 1</i>	<i>Column 2</i>	<i>Column 3</i>
	TOTAL ESTIMATED COLLECTIONS	APPROPRIATIONS AUTHORITY
	Proposed FY-2011 Estimates	
GENERAL REVENUE	\$4,448,615,304	\$4,226,184,539
C.L.E.E.T.	\$3,304,355	\$3,139,137
COMMISSIONERS OF THE LAND OFFICE	\$9,350,199	\$8,882,689
MINERAL LEASING	\$4,300,000	\$4,085,000
SPECIAL OCCUPATIONAL HEALTH & SAFETY	\$1,615,000	\$1,534,250
PUBLIC BUILDING	\$1,595,262	\$1,515,499
OK EDUCATION LOTTERY TRUST FUND	<u>\$64,792,350</u>	<u>\$61,552,733</u>
TOTALS	\$4,533,572,470	\$4,306,893,847

ITEMIZED ESTIMATES OF REVENUE

Schedule 3

The itemized estimate of revenues displayed in this schedule represents 100% of the estimate for the General Revenue Fund and the Special Revenue Funds to be appropriated by the Legislature for the fiscal year ending June 30, 2011 (FY-2011) and are the basis for the summation proposed for certification in Schedule 1. For informational purposes the FY-2011 estimates of revenues are compared to both the itemized estimates and the projections of revenues for the current fiscal year (FY-2010).

Column 1	Column 2	Column 3	Column 4	Column 5
FUND NAME	FY-2009 ACTUAL	FY-2010 ESTIMATE 16-Jun-09	FY-2010 PROJECTED 21-Dec-09	PROPOSED FY-2011 ESTIMATE 21-Dec-09
GENERAL REVENUE				
Alcohol Beverage Tax	20,841,009	\$22,473,000	\$21,174,000	\$21,638,000
Mixed Beverage Receipts Tax	31,652,623	33,464,000	32,368,000	34,077,000
Beverage Tax	26,183,339	25,820,000	26,326,000	26,518,000
Cigarette Tax	39,349,808	36,500,624	36,276,175	34,885,543
Tobacco Products Tax	15,101,566	14,042,015	15,248,485	15,102,393
Franchise Tax	47,459,806	45,123,000	46,378,000	46,566,000
Gross Production Tax-Gas	598,340,774	427,475,000	195,159,000	225,090,000
Gross Production Tax-Oil	128,931,292	0	87,722,546	70,998,842
Income Tax-Individual	1,959,582,097 *	2,044,077,289 *	1,652,551,804 *	1,661,413,846 *
Income Tax-Corporate	265,640,203	307,294,700	172,435,175	182,263,725
Estate Tax	39,562,388	36,062,000	33,628,000	8,407,000
Insurance Premium Tax	59,751,471	60,396,434	59,818,265	59,818,265
Motor Vehicle Taxes	175,840,563	141,437,056	124,916,037	108,507,981
Sales Tax	1,646,629,265	1,754,087,525	1,512,003,240	1,555,898,490
Use Tax	158,496,849	159,057,156	122,321,430	131,685,750
Interest & Investments	157,197,055	140,000,000	122,000,000	114,000,000
Other (Schedule 4)	173,500,310	167,065,011	153,649,585	150,744,469
	<hr/>	<hr/>	<hr/>	<hr/>
General Revenue Totals	\$5,544,060,419	\$5,414,374,809	\$4,413,975,742	\$4,447,615,304
Transfers & Lapses	615,624	1,000,000	1,000,000	1,000,000
	<hr/>	<hr/>	<hr/>	<hr/>
Revenue Comparison	\$5,544,676,043	\$5,415,374,809	\$4,414,975,742	\$4,448,615,304
One-Time Receipts	0	0	0	0
	<hr/>	<hr/>	<hr/>	<hr/>
Total General Revenue	\$5,544,676,043	\$5,415,374,809	\$4,414,975,742	\$4,448,615,304
C.L.E.E.T.	\$3,504,386	\$3,488,471	\$3,304,355	\$3,304,355
COMM of LAND OFFICE	\$9,675,211	\$6,888,545	\$8,759,567	\$9,350,199
MINERAL LEASING	\$5,740,875	\$4,300,000	\$4,300,000	\$4,300,000
SPECIAL OCCUPATIONAL HEALTH & SAFETY	\$1,615,000	\$1,630,000	\$1,548,500	\$1,615,000
PUBLIC BUILDING	\$2,134,476	\$1,619,420	\$1,562,362	\$1,595,262
OK EDUCATION LOTTERY TRUST FUND	\$69,226,501	\$66,710,000	\$66,717,350	\$64,792,350
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GRAND TOTAL	\$5,636,572,491	\$5,500,011,245	\$4,501,167,876	\$4,533,572,470

*In compliance with Section 34.87 of Title 62 of the Oklahoma Statutes, the State Regents for Higher Education has requested \$57m for funding of Oklahoma's Promise scholarship fund. This number has been removed from the FY-2011 Individual Income Tax Estimate. \$54m was funded for both FY-2009 and FY-2010 and has been removed from the individual income tax numbers.

ITEMIZED ESTIMATES OF "OTHER" REVENUES

GENERAL REVENUE FUND

Schedule 4

Column 1	Column 2	Column 3	Column 4	Column 5
	FY-2009 ACTUAL	FY-2010 ESTIMATE 16-Jun-09	FY-2010 PROJECTED 21-Dec-09	PROPOSED FY-2011 ESTIMATE 21-Dec-09
OTC:				
Pari-Mutuel	1,647,769	\$1,310,000	1,310,000	1,310,000
Tribal Cigarette Compacts	14,387,494	15,740,000	16,453,000	14,285,000
Bingo Excise & Charity Games	244,679	220,000	181,000	181,000
Workers Comp Ins. Premium Tax	7,575,331	7,660,000	7,576,000	7,588,000
Petroleum Excise Tax	12,420,966	8,109,000	6,898,000	7,779,000
Other OTC	25,251,216	28,422,158	17,415,000	17,547,000
TOTAL OTC	<u>\$ 61,527,454.62</u>	<u>\$61,461,158</u>	<u>\$49,833,000</u>	<u>\$48,690,000</u>
COLLECTIONS BY OTHER AGENCIES				
ABLE	\$5,038,745	\$4,617,625	\$5,034,300	\$5,517,300
Attorney General	20,450	37,500	136,000	136,000
Central Services	1,219,807	781,265	842,308	842,308
CLEET	645,993	686,884	614,815	616,901
Consumer Credit	1,109,457	1,429,950	887,565	843,237
DPS	17,153,800	18,348,479	16,645,227	16,617,333
Employees Benefit Council	1,408,702	1,212,332	1,327,158	1,327,158
Horseracing	477,328	414,525	384,725	384,725
Insurance Comm	38,655,679	30,519,030	31,171,619	30,478,027
Labor	898,130	869,680	898,130	898,130
Medical Licensure	251,859	220,000	240,000	220,000
Nursing Board	288,536	272,778	280,365	283,020
Sec of State	2,990,177	2,582,000	2,190,770	2,081,232
Securities Comm	14,025,280	14,342,931	12,758,940	12,758,940
Treasurer (Unclaimed Property)	10,000,000	10,000,000	10,000,000	10,000,000
Tribal Gaming/HR Gaming	14,311,173	14,067,842	14,420,428	14,434,000
OPM	4,180,805	4,989,032	5,782,092	4,416,159
OSF	189,281	212,000	202,142	200,000
Other	(892,345)	0	0	0
TOTAL MISC	<u>111,972,856</u>	<u>105,603,853</u>	<u>103,816,585</u>	<u>102,054,469</u>
GRAND OTHER	<u><u>\$173,500,310</u></u>	<u><u>\$167,065,011</u></u>	<u><u>\$153,649,585</u></u>	<u><u>\$150,744,469</u></u>

COMPARISON OF REVENUE ESTIMATES
FY-2010 FINAL ESTIMATE vs. PROPOSED FY-2011 ESTIMATE
Schedule 5

Column 1	Column 2	Column 3	Column 4	Column 5
	FY-2010 ESTIMATE 16-Jun-09	PROPOSED FY 2011 ESTIMATE 21-Dec-09	INCREASE OR (DECREASE)	PERCENT CHANGE
GENERAL REVENUE				
Alcohol Beverage Tax	\$22,473,000	\$21,638,000	(\$835,000)	-3.7%
Mixed Beverage Receipts Tax	33,464,000	34,077,000	613,000	1.8%
Beverage Tax	25,820,000	26,518,000	698,000	2.7%
Cigarette Tax	36,500,624	34,885,543	(1,615,081)	-4.4%
Tobacco Products Tax	14,042,015	15,102,393	1,060,378	7.6%
Franchise Tax	45,123,000	46,566,000	1,443,000	3.2%
Gross Production Tax-Gas	427,475,000	225,090,000	(202,385,000)	-47.3%
Gross Production Tax-Oil	0	70,998,842	70,998,842	0.0%
Income Tax-Individual	2,044,077,289	1,661,413,846	(382,663,444)	-18.7%
Income Tax-Corporate	307,294,700	182,263,725	(125,030,975)	-40.7%
Estate Tax	36,062,000	8,407,000	(27,655,000)	-76.7%
Insurance Premium Tax	60,396,434	59,818,265	(578,168)	-1.0%
Motor Vehicle Taxes	141,437,056	108,507,981	(32,929,075)	-23.3%
Sales Tax	1,754,087,525	1,555,898,490	(198,189,035)	-11.3%
Use Tax	159,057,156	131,685,750	(27,371,406)	-17.2%
Interest & Investments	140,000,000	114,000,000	(26,000,000)	-18.6%
Other (Schedule 3)	167,065,011	150,744,469	(16,320,541)	-9.8%
General Revenue Totals	\$5,414,374,809	\$4,447,615,304	(\$966,759,505)	-17.9%
Transfers & Lapses	1,000,000	1,000,000	0	0.0%
Revenue Comparison	\$5,415,374,809	\$4,448,615,304	(\$966,759,505)	-17.9%
One-Time Receipts	0	0	0	0.0%
Total General Revenue	\$5,415,374,809	\$4,448,615,304	(\$966,759,505)	-17.9%
C.L.E.E.T.	\$3,488,471	\$3,304,355	(\$184,116)	-5.3%
COMM of LAND OFFICE	\$6,888,545	\$9,350,199	\$2,461,654	35.7%
MINERAL LEASING	\$4,300,000	\$4,300,000	\$0	0.0%
SPECIAL OCCUPATIONAL HEALTH & SAFETY	\$1,630,000	\$1,615,000	(\$15,000)	-0.9%
PUBLIC BUILDING	\$1,619,420	\$1,595,262	(\$24,158)	-1.5%
OK EDUCATION LOTTERY TRUST FUND	\$66,710,000	\$64,792,350	(\$1,917,650)	-2.9%
GRAND TOTAL	\$5,500,011,245	\$4,533,572,470	(\$966,438,775)	-17.6%

COMPARISON OF REVENUE ESTIMATES
FY-2010 PROJECTION vs. PROPOSED FY-2011 ESTIMATE
Schedule 6

Column 1	Column 2	Column 3	Column 4	Column 5
	FY-2010 PROJECTED 21-Dec-09	PROPOSED FY-2011 ESTIMATE 21-Dec-09	INCREASE OR (DECREASE)	PERCENT CHANGE
GENERAL REVENUE				
Alcohol Beverage Tax	\$21,174,000	\$21,638,000	\$464,000	2.2%
Mixed Beverage Receipts Tax	32,368,000	34,077,000	1,709,000	5.3%
Beverage Tax	26,326,000	26,518,000	192,000	0.7%
Cigarette Tax	36,276,175	34,885,543	(1,390,632)	-3.8%
Tobacco Products Tax	15,248,485	15,102,393	(146,092)	-1.0%
Franchise Tax	46,378,000	46,566,000	188,000	0.4%
Gross Production Tax-Gas	195,159,000	225,090,000	29,931,000	15.3%
Gross Production Tax-Oil	87,722,546	70,998,842	(16,723,704)	-19.1%
Income Tax-Individual	1,652,551,804	1,661,413,846	8,862,042	0.5%
Income Tax-Corporate	172,435,175	182,263,725	9,828,550	5.7%
Estate Tax	33,628,000	8,407,000	(25,221,000)	-75.0%
Insurance Premium Tax	59,818,265	59,818,265	(0)	0.0%
Motor Vehicle Taxes	124,916,037	108,507,981	(16,408,056)	-13.1%
Sales Tax	1,512,003,240	1,555,898,490	43,895,250	2.9%
Use Tax	122,321,430	131,685,750	9,364,320	7.7%
Interest & Investments	122,000,000	114,000,000	(8,000,000)	-6.6%
Other (Schedule 3)	153,649,585	150,744,469	(2,905,116)	-1.9%
General Revenue Totals	\$4,413,975,742	\$4,447,615,304	\$33,639,562	0.8%
Transfers & Lapses	1,000,000	1,000,000	0	0.0%
Revenue Comparison	\$4,414,975,742	\$4,448,615,304	\$33,639,562	0.8%
One-Time Receipts	0	0	0	0.0%
Total General Revenue	\$4,414,975,742	\$4,448,615,304	\$33,639,562	0.8%
C.L.E.E.T.	\$3,304,355	\$3,304,355	\$0	0.0%
COMM of LAND OFFICE	\$8,759,567	\$9,350,199	\$590,632	6.7%
MINERAL LEASING	\$4,300,000	\$4,300,000	\$0	0.0%
SPECIAL OCCUPATIONAL HEALTH & SAFETY	\$1,548,500	\$1,615,000	\$66,500	4.3%
PUBLIC BUILDING	\$1,562,362	\$1,595,262	\$32,900	2.1%
OK EDUCATION LOTTERY TRUST FUND	\$66,717,350	\$64,792,350	(\$1,925,000)	-2.9%
GRAND TOTAL	\$4,501,167,876	\$4,533,572,470	\$32,404,594	0.7%

COMPARISON OF REVENUE ESTIMATES
FY-2010 OFFICIAL ESTIMATE vs. FY-2010 PROJECTION
Schedule 7

Column 1	Column 2	Column 3	Column 4	Column 5
	FY 2010 ESTIMATE 16-Jun-09	FY 2010 PROJECTED 21-Dec-09	INCREASE OR (DECREASE)	PERCENT CHANGE
GENERAL REVENUE				
Alcohol Beverage Tax	\$22,473,000	\$21,174,000	(\$1,299,000)	-5.8%
Mixed Beverage Receipts Tax	33,464,000	32,368,000	(1,096,000)	-3.3%
Beverage Tax	25,820,000	26,326,000	506,000	2.0%
Cigarette Tax	36,500,624	36,276,175	(224,449)	-0.6%
Tobacco Products Tax	14,042,015	15,248,485	1,206,470	8.6%
Franchise Tax	45,123,000	46,378,000	1,255,000	2.8%
Gross Production Tax-Gas	427,475,000	195,159,000	(232,316,000)	-54.3%
Gross Production Tax-Oil	0	87,722,546	87,722,546	0.0%
Income Tax-Individual	2,044,077,289	1,652,551,804	(391,525,486)	-19.2%
Income Tax-Corporate	307,294,700	172,435,175	(134,859,525)	-43.9%
Estate Tax	36,062,000	33,628,000	(2,434,000)	-6.7%
Insurance Premium Tax	60,396,434	59,818,265	(578,168)	-1.0%
Motor Vehicle Taxes	141,437,056	124,916,037	(16,521,019)	-11.7%
Sales Tax	1,754,087,525	1,512,003,240	(242,084,285)	-13.8%
Use Tax	159,057,156	122,321,430	(36,735,726)	-23.1%
Interest & Investments	140,000,000	122,000,000	(18,000,000)	-12.9%
Other (Schedule 3)	167,065,011	153,649,585	(13,415,426)	-8.0%
General Revenue Totals	\$5,414,374,809	\$4,413,975,742	(\$1,000,399,067)	-18.5%
Transfers & Lapses	1,000,000	1,000,000	0	0.0%
Revenue Comparison	\$5,415,374,809	\$4,414,975,742	(\$1,000,399,067)	-18.5%
One-Time Receipts	0	0	0	0.0%
Total General Revenue	\$5,415,374,809	\$4,414,975,742	(\$1,000,399,067)	-18.5%
C.L.E.E.T.	\$3,488,471	\$3,304,355	(\$184,116)	-5.3%
COMM of LAND OFFICE	\$6,888,545	\$8,759,567	\$1,871,022	27.2%
MINERAL LEASING	\$4,300,000	\$4,300,000	\$0	0.0%
SPECIAL OCCUPATIONAL HEALTH & SAFETY	\$1,630,000	\$1,548,500	(\$81,500)	-5.0%
PUBLIC BUILDING	\$1,619,420	\$1,562,362	(\$57,058)	-3.5%
OK EDUCATION LOTTERY TRUST FUND	\$66,710,000	\$66,717,350	\$7,350	0.0%
GRAND TOTAL	\$5,500,011,245	\$4,501,167,876	(\$998,843,369)	-18.2%

EDUCATION REFORM ACT - HB 1017

Schedule 8

SB 826 of the Second Regular Session of the Forty-fifth Legislature amended Section 41.29a of Title 62 to require that The Office of Accountability account for and report monthly revenues which accrue to the Education Reform Revolving Fund. The Education Reform Revolving Fund on June 1, 1996 began receiving revenue attributable to the revenue provisions of HB 1017 rather than these revenues first being apportioned to the General Revenue Fund.

CALCULATIONS

EDUCATION REFORM ACT

<i>Column 1</i>	<i>Column 2</i>	<i>Column 3</i>	<i>Column 4</i>	<i>Column 5</i>
SOURCE	FY-2009 ACTUAL	FY-2010 ESTIMATE 16-Jun-09	FY-2010 PROJECTED 21-Dec-09	PROPOSED FY-2011 ESTIMATE 21-Dec-09
Income Tax-Individual	\$211,638,696	\$222,780,406	\$184,651,436	\$188,727,194
Income Tax-Corporate	56,555,656	65,456,220	36,712,005	38,804,535
Sales Tax	206,020,423	219,447,752	189,158,640	194,650,140
Use Tax	19,828,693	19,898,790	15,302,980	16,474,500
Cigarette Tax	2,941,875	2,795,949	2,804,436	2,741,425
Tobacco Products Tax	317,662	298,018	320,270	317,186
Tribal Gaming	104,948,604	102,880,843	102,880,843	105,566,000
Special License Plates	<u>329</u>	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL - 100% OF ESTIMATE	\$602,251,939	\$633,557,977	\$531,830,610	\$547,280,981
Decrease in FY-2011 proposed estimate over FY-2010 estimate				(\$86,276,997)

LEGISLATED REVENUE ADJUSTMENTS
INFORMATIONAL ROADS FUND APPORTIONMENT SUMMARY
Schedule 9

State Board of Equalization February 2008 Finding for FY-2009:

<i>Column 1</i>	<i>Column 2</i> FY-2008 ESTIMATE 27-Jun-07	<i>Column 3</i> FY-2009 ESTIMATE 19-Feb-08	<i>Column 4</i> INCREASE OR (DECREASE)	<i>Column 5</i> PERCENT CHANGE
BEFORE ROADS FUND APPORTIONMENT				
Individual Income Tax Apportionment				
Individual Income Tax	\$2,296,733,224	\$2,368,806,519	\$72,073,295	3.1%
Apportionment to ROADS Fund	(\$120,000,000)	(\$137,500,000)		
Additional ROADS Fund	(17,500,000)	-		
OK Tourism & Passenger Rail Rev. Fund	(2,000,000)	-		
Public Transit Rev. Fund	(3,000,000)	-		
Total Apportionment from Individual Income Tax	<u>(\$142,500,000)</u>	<u>(\$137,500,000)</u>		
Total Individual Income Tax	\$2,154,233,224	\$2,231,306,519	\$77,073,295	3.6%
Individual Income Tax	2,154,233,224	2,231,306,519	77,073,295	3.6%
All Other Tax Sources	<u>3,691,135,480</u>	<u>3,704,734,363</u>	<u>13,598,883</u>	<u>0.4%</u>
GENERAL REVENUE FUND	\$5,845,368,704	\$5,936,040,883	\$90,672,179	1.6% *

AFTER ROADS FUND APPORTIONMENT (Schedule 5)

Individual Income Tax	\$2,296,733,224	\$2,368,806,519	\$72,073,295	3.1%
Apportionment to ROADS Fund	(\$120,000,000)	(\$137,500,000)		
Additional ROADS Fund	(17,500,000)	(17,500,000)		
OK Tourism & Passenger Rail Rev. Fund	(2,000,000)	(2,000,000)		
Public Transit Rev. Fund	(3,000,000)	(3,000,000)		
Total Apportionment from Individual Income Tax	<u>(\$142,500,000)</u>	<u>(\$160,000,000)</u>		
Legislative Adjustment - OHLAP Funding		<u>(54,000,000)</u>		
Total Individual Income Tax	\$2,154,233,224	\$2,154,806,519	\$573,295	0.0%
Individual Income Tax	2,154,233,224	2,154,806,519	573,295	0.0%
All Other Tax Sources	<u>3,691,135,480</u>	<u>3,758,734,363</u>	<u>67,598,883</u>	<u>1.8%</u>
GENERAL REVENUE FUND	\$5,845,368,704	\$5,913,540,883	\$68,172,179	1.2%

*The growth finding for the General Revenue Fund is less than 3 percent. As a result, the ROADS Fund receives an additional \$17.5 million from the Individual Income Tax for FY-2009. Also, \$2 million of Individual Income Tax from the General Revenue Fund is apportioned to the OK Tourism and Passenger Rail Revolving Fund, and \$3 million is apportioned to Public Transit Revolving Fund.

Legislated Adjustments for FY-2011:

House Bill 2272, passed in the 2008 Legislative Session, amends Title 69, Section 1521 of the Oklahoma Highway Code. Effective July 1, 2009 for FY-2010, the Transportation Department will receive the total amount apportioned to the ROADS fund for the preceding fiscal year plus an additional \$30 million each year until a cap of \$370 million is reached.

Legislated Apportionment Comparison:

	FY-2009 ESTIMATE 19-Feb-08	FY-2010 ESTIMATE 22-Dec-08	FY-2011 ESTIMATE 21-Dec-09
Apportionment to ROADS Fund	\$137,500,000	\$155,000,000	\$185,000,000
Additional ROADS Fund	17,500,000	30,000,000	30,000,000
OK Tourism & Passenger Rail Rev. Fund	2,000,000	2,000,000	2,000,000
Public Transit Rev. Fund	3,000,000	3,000,000	3,000,000
Total Apportionment from Individual Income Tax	<u>\$160,000,000</u>	<u>\$190,000,000</u>	<u>\$220,000,000</u>

**COMPARISON OF AUTHORIZED EXPENDITURES 2009 SESSION TO
PROPOSED EXPENDITURE AUTHORITY 2010 SESSION
Appendix A-1**

Column 1	Column 2	Column 3	Column 4	Column 5
	AUTHORIZED EXPENDITURES*	PROPOSED EXPENDITURE AUTHORITY**	INCREASE OR (DECREASE)	PERCENT CHANGE
	2009 SESSION 16-Jun-09 FY-2010	2010 SESSION 21-Dec-09 FY-2011		
NON-RESTRICTED FUNDS				
GENERAL REVENUE FUND				
Certified	\$5,144,371,712	\$4,226,184,539	(\$918,187,173)	-17.8%
Prior Year Certified	113,237	234,356	\$121,119	107.0%
Cash	<u>290,883,390</u>	<u>26,301,946</u>	<u>(264,581,444)</u>	<u>-91.0%</u>
TOTAL	\$5,435,368,339	\$4,252,720,841	(\$1,182,647,498)	-21.8%
C.L.E.E.T. FUND				
Certified	\$3,314,047	\$3,139,137	(\$174,910)	-5.3%
Cash	<u>131,616</u>	<u>226,851</u>	<u>95,235</u>	<u>72.4%</u>
TOTAL	\$3,445,663	\$3,365,988	(\$79,675)	-2.3%
MINERAL LEASING FUND				
Certified	\$4,085,000	\$4,085,000	\$0	0.0%
Cash	<u>1,720,636</u>	<u>1,655,876</u>	<u>(64,760)</u>	<u>-3.8%</u>
TOTAL	\$5,805,636	\$5,740,876	(\$64,760)	-1.1%
OHSA FUND				
Certified	\$1,548,500	\$1,534,250	(\$14,250)	-0.9%
Cash	<u>713,295</u>	<u>916,796</u>	<u>203,501</u>	<u>28.5%</u>
TOTAL	\$2,261,795	\$2,451,046	\$189,251	8.4%
PUBLIC BUILDING FUND				
Certified	\$1,538,449	\$1,515,499	(\$22,950)	-1.5%
Cash	<u>1,417,501</u>	<u>663,198</u>	<u>(754,303)</u>	<u>-53.2%</u>
TOTAL	\$2,955,950	\$2,178,697	(\$777,253)	-26.3%
SPECIAL CASH FUND				
Cash***	<u>\$98,746,080</u>	<u>\$238</u>	<u>(\$98,745,842)</u>	-100.0%
	\$98,746,080	\$238	(\$98,745,842)	-100.0%
BOND FUND - SERIES A				
	\$8,682	\$383	(\$8,299)	-95.6%
BOND FUND - SERIES B				
	<u>3,513</u>	<u>205</u>	<u>(3,308)</u>	<u>-94.2%</u>
TOTAL	\$12,195	\$588	(\$11,607)	-95.2%
SUBTOTAL NON-RESTRICTED FUNDS	<u>\$5,548,595,658</u>	<u>\$4,266,458,274</u>	<u>(\$1,282,137,384)</u>	<u>-23.1%</u>

**COMPARISON OF AUTHORIZED EXPENDITURES 2009 SESSION TO
PROPOSED EXPENDITURE AUTHORITY 2010 SESSION
Appendix A-1 (Continued)**

Column 1	Column 2	Column 3	Column 4	Column 5
	AUTHORIZED EXPENDITURES* 2009 SESSION 16-Jun-09 FY-2010	PROPOSED EXPENDITURE AUTHORITY** 2010 SESSION 21-Dec-09 FY-2011	INCREASE OR (DECREASE)	PERCENT CHANGE
RESTRICTED FUNDS				
COMMISSION OF THE LAND OFFICE FUND				
Certified	\$4,524,339	\$8,882,689	\$4,358,350	96.3%
Prior Year Certified	0	0	0	0.0%
Cash	0	0	0	0.0%
TOTAL	\$4,524,339	\$8,882,689	\$4,358,350	96.3%
OK EDUCATION LOTTERY TRUST FUND				
Certified	\$63,374,500	\$61,552,733	(\$1,821,767)	-2.9%
Cash	0	1,719,979	1,719,979	0.0%
TOTAL	\$63,374,500	\$63,272,712	(\$101,788)	-0.2%
SUBTOTAL RESTRICTED FUNDS	<u>\$67,898,839</u>	<u>\$72,155,401</u>	<u>\$4,256,562</u>	<u>6.3%</u>
TOTAL-RESTRICTED & NON-RESTRICTED	<u>\$5,616,494,497</u>	<u>\$4,338,613,675</u>	<u>(\$1,277,880,822)</u>	<u>-22.8%</u>
COMMON ED. TECH FUND				
Revolving Fund Estimate	\$33,196,893	\$47,372,299	\$14,175,406	42.7%
OK. STUDENT AID FUND				
Revolving Fund Estimate	\$33,196,893	\$47,372,299	\$14,175,406	42.7%
HIGHER ED. CAPITAL FUND				
Revolving Fund Estimate	\$33,196,893	\$47,372,299	\$14,175,406	42.7%
1017 FUND				
Revolving Fund Estimate	\$633,584,977	\$547,280,981	(\$86,303,996)	-13.6%
TOBACCO SETTLEMENT FUND				
Revolving Fund Estimate	\$24,150,000	\$18,150,000	(\$6,000,000)	-24.8%
STATE JUDICIAL REVOLVING FUND				
Revolving Fund Estimate	\$34,000,000	\$38,000,000	\$4,000,000	11.8%
STATE TRANSPORTATION FUND				
Revolving Fund Estimate	\$208,741,314	\$210,668,182	\$1,926,868	0.9%
TOTAL	<u>\$6,616,561,467</u>	<u>\$5,294,829,734</u>	<u>(\$1,321,731,733)</u>	<u>-20.0%</u>

*Authorized Expenditures represent the total amount actually spent by the Legislature.

**Expenditure Authority represents the total amount that is available for the Legislature to spend.

***\$75,000,000 from the Cash Flow Reserve Fund, \$3,500,000 from the Secretary of State Revolving Fund, and \$20,000,000 from the Unclaimed Property Fund was transferred to Special Cash.