

# Lead-Impacted Communities Relocation Assistance Trust

POST OFFICE BOX 96 • PICHER, OKLAHOMA 74360 • 918.673.1000

Larry Rice=chairman	↑ trustees ↓	Charles Clevenger
Mark Osborn=vice-chairman		John Lomax
Jim Thompson=secretary		Tamara Summerfield
Mike Sexton=treasurer		Janelle Trimble
		Bob Walker

## MINUTES

### Public Meeting

February 7, 2008 at 5:00 PM

Picher City Hall • City Council Chambers  
101 North Connell • Picher, Oklahoma

APPROVED: 3/13/2008

Notice of this meeting has been filed with the Secretary of State at least 48-hours in advance of said meeting. In addition, a copy of this advance notice of meeting and agenda has been posted in a prominent location at Picher City Hall, 101 North Connell Avenue, Picher, Oklahoma at or before 5:00 PM on February 6, 2008.

The Lead-Impacted Communities Relocation Assistance Trust ("Trust") may vote to approve, disapprove, or take other action on any of the following agenda items. The Trust may vote to authorize public comment on any agenda item and, at its discretion, may impose time limitations on speakers.

- I. **Call to Order** – *Dr. Mark Osborn, Vice Chairman* Time: 5:00 PM
- a. Roll Call – *Jim Thompson, Secretary*

Present	Trustee Name	Absent	Tardy (time arrived)
X	Rev. Charles Clevenger		
X	John Lomax		
X	Dr. Mark Osborn		
X	Mike Sexton		
	Tamara Summerfield	X	
X	Jim Thompson		
	Janelle Trimble	X	
	Bob Walker	X	
	Chairman Larry Rice	X	

- b. Welcome & Introductions

*Dr. Osborn welcomed those in attendance and stated that time would be provided at the end of the meeting for those with questions or comments for the Trust. He also mentioned that the Trust now had available for buyout \$3.5 MM redirected and \$3.4 MM in new funding from the Corps of Engineers; the State is still working to finalize the grant for the additional \$3 MM available from EPA. Further, Dr. Osborn stated that EPA's Record of Decision on Operable Unit 4 of the Tar Creek Superfund Site is due within next the month; this decision could include completing the remainder of buyout. Finally, he mentioned that he and others met with the appraisers several weeks ago to discuss how to finish Phase I and prepare for Phase II given the new funding availability; the process going forward will be explained in more detail at the Trust's Appraisal Workshop on February 28, 2008.*

**II. Consideration and Vote to Approve Minutes from January 8, 2008 Meeting**  
 – *Jim Thompson, Secretary*

Motion: [waive reading and approve minutes as drafted](#)

Motion By:

[Thompson](#)

Seconded:

[Lomax](#)

Aye	Trustee Name	Nay	Abstain
X	Rev. Charles <b>Clevenger</b>		
X	John <b>Lomax</b>		
X	Dr. Mark <b>Osborn</b>		
X	Mike <b>Sexton</b>		
	Tamara <b>Summerfield</b>		<i>absent</i>
X	Jim <b>Thompson</b>		
	Janelle <b>Trimble</b>		<i>absent</i>
	Bob <b>Walker</b>		<i>absent</i>
	Chairman Larry <b>Rice</b>		<i>absent</i>

**III. Consideration and Vote to Approve, Amend, or Take Other Action on Treasurer's Report** – *Mike Sexton, Treasurer*

Motion: [waive reading and approve as drafted](#)

Motion By:

[Sexton](#)

Seconded:

[Thompson](#)

Aye	Trustee Name	Nay	Abstain
X	Rev. Charles <b>Clevenger</b>		
X	John <b>Lomax</b>		
X	Dr. Mark <b>Osborn</b>		
X	Mike <b>Sexton</b>		
	Tamara <b>Summerfield</b>		<i>absent</i>
X	Jim <b>Thompson</b>		
	Janelle <b>Trimble</b>		<i>absent</i>
	Bob <b>Walker</b>		<i>absent</i>
	Chairman Larry <b>Rice</b>		<i>absent</i>

**IV. Status Report on Hiring of Contractor for Structural Disposal** – *Jim Thompson, Secretary*

*Mr. Thompson stated that the property clearance contract was awarded to Twin Bridges, which was the lowest bidder. According to Twin Bridges inspections could begin as early as next week.*

V. **Status Report on Trust Operations** – *Larry Roberts, Operations Manager*

*No report.*

VI. **Status Report from Trust Contractors on Appraisals, Offers, Closings, and Other Activities** – *Cinnabar Service Company*

*In Cinnabar's absence, Dr. Osborn reported from Cinnabar's latest status report: 303 appraisal review reports have been completed, 273 offers made, 254 offers accepted, 12 offers rejected, 213 acquisitions closed, and 112 homes vacated (plus 39 tenants vacated).*

VII. **Consideration and Vote to Approve, Amend, or Take Other Action on City of Picher Request for Reimbursement** – *Jim Thompson, Secretary*

*Mr. Thompson reported that the Trust's Government Coordination Committee was unable to meet with Picher Mayor Sam Freeman due to him falling ill. He added that they are still awaiting decisions from USDA Rural Development regarding options for handling Picher and Cardin's loan payments in the face of declining revenues, and we hope to have an announcement from them in the coming week.*

*No further action was taken.*

VIII. **Consideration and Vote to Approve, Deny, or Take Other Action on Requests for Deadline Extensions to Vacate Acquired Properties** – *Larry Roberts, Operations Manager*

- a. P1G1038 – LaVinda Sipp (30 days)
- b. P1G2047 – Robert Raney (10 days)
- c. P1G2051 – Ronald Howerton (30 days)
- d. P1G2058 – Timothy Hart (45 days)
- e. P1G2066 – Frieda Moyer (45 days)
- f. P1G2092 – Evadna Johnson (30 days)
- g. P1G2103 – Larry Wood (30 days)
- h. P1G2116 – Frank Womack (45 days)
- i. P1G2144 – Robert & Karen McKibben (60 days)
- j. P1G2148 – Clarence Rickey (30 days)
- k. P1G3036 – Lillie Vickers (45 days)
- l. P1G3055 – Larry Doty (30 days)
- m. P1G3063 – David & Pam Garrett (30 days)
- n. P1G3075 – William Koronis (30 days)
- o. P1G3B10 – Cardin Baptist Church (65 days)

Motion: [Amend P1G2047 to 40 days, rather than 10 days, and grant the extensions as amended](#)

	<b>Aye</b>	<b>Trustee Name</b>	<b>Nay</b>	<b>Abstain</b>
Motion By:	X	Rev. Charles <b>Clevenger</b>		
<a href="#">Clevenger</a>	X	John <b>Lomax</b>		
	X	Dr. Mark <b>Osborn</b>		
	X	Mike <b>Sexton</b>		
Seconded:		Tamara <b>Summerfield</b>		<i>absent</i>
<a href="#">Lomax</a>	X	Jim <b>Thompson</b>		
		Janelle <b>Trimble</b>		<i>absent</i>
		Bob <b>Walker</b>		<i>absent</i>
		Chairman Larry <b>Rice</b>		<i>absent</i>

**IX. Consideration and Vote to Approve, Deny, or Take Other Action on Offers for the Buyout of Residents and Owners –Dr. Osborn, Vice Chairman**

*Pursuant to the Oklahoma Open Meetings Act, the Trust may enter into Executive Session via recorded vote of a majority of a quorum of Trustees for the purpose of holding confidential communications regarding real estate transactions.*

- A. Possible Executive Session to discuss pending real estate transactions for parcels listed hereunder.
  - 1. Vote on whether to enter Executive Session

Motion: [enter into Executive Session for discussion of pending real estate offers](#)

	<b>Aye</b>	<b>Trustee Name</b>	<b>Nay</b>	<b>Abstain</b>
Motion By:	X	Rev. Charles <b>Clevenger</b>		
<a href="#">Thompson</a>	X	John <b>Lomax</b>		
	X	Dr. Mark <b>Osborn</b>		
	X	Mike <b>Sexton</b>		
Seconded:		Tamara <b>Summerfield</b>		<i>absent</i>
<a href="#">Sexton</a>	X	Jim <b>Thompson</b>		
		Janelle <b>Trimble</b>		<i>absent</i>
		Bob <b>Walker</b>		<i>absent</i>
		Chairman Larry <b>Rice</b>		<i>absent</i>

- 2. If Executive Session approved, designation of person to keep minutes: [Thompson](#)
- 3. Executive Session on appraisal values and real estate offers – vote or action taken on any item of business considered in Executive Session must be taken in public meeting

- B. Identification of properties that should be removed from Summary Disposition for Special Consideration or for any other reason (if any).

Motion: [Remove from Summary Disposition P1G2097 and P1G2123, as their offers have already expired; remove from Summary Disposition P1G3B02, P1G3B17, and P1G3117 and hereby serve notice that their offers will expire after close of business on February 18, 2008 should they fail to render a decision.](#)

Motion By:

[Thompson](#)

Seconded:

[Sexton](#)

Aye	Trustee Name	Nay	Abstain
X	Rev. Charles <b>Clevenger</b>		
X	John <b>Lomax</b>		
X	Dr. Mark <b>Osborn</b>		
X	Mike <b>Sexton</b>		
	Tamara <b>Summerfield</b>		<i>absent</i>
X	Jim <b>Thompson</b>		
	Janelle <b>Trimble</b>		<i>absent</i>
	Bob <b>Walker</b>		<i>absent</i>
	Chairman Larry <b>Rice</b>		<i>absent</i>

- C. SUMMARY DISPOSITION: Consideration and possible approval of revised offers based upon appraisal information, and authorization to proceed with closing and acquisition on such parcels.
  1. Parcel #P1G2097 – Ernie & Aletha Redden
  2. Parcel #P1G2123 – Ellis & Shirley Jones
  3. Parcel #P1G3B02 – Bethel Freewill Baptist Church
  4. Parcel #P1G3B17 – C. R. Mini Storage
  5. Parcel #P1G3117 – Sammy & Melissa Beets
  6. Parcel #P1G3127 – Charles Frossard

*No business under this item.*

- D. SPECIAL CONSIDERATION: Consideration and vote to approve, amend, or take other action on offers or revised offers for buyout assistance, including authorization to proceed with closing and acquisition on such parcels.
  1. Parcels transferred from Summary Disposition (if any)

Motion: [approve the revised offer and proceed with acquisition on P1G3127](#)

Motion By:

[Thompson](#)

Seconded:

[Sexton](#)

Aye	Trustee Name	Nay	Abstain
X	Rev. Charles <b>Clevenger</b>		
X	John <b>Lomax</b>		
X	Dr. Mark <b>Osborn</b>		
X	Mike <b>Sexton</b>		
	Tamara <b>Summerfield</b>		<i>absent</i>
X	Jim <b>Thompson</b>		
	Janelle <b>Trimble</b>		<i>absent</i>
	Bob <b>Walker</b>		<i>absent</i>
	Chairman Larry <b>Rice</b>		<i>absent</i>

X. **Consideration and Vote to Take Action Regarding Future Meeting Dates, Locations, and Topics** – *Dr. Osborn, Vice Chairman*

*By unanimous consent, the Trust set its next meeting for Thursday, March 13, 2008 at 4:30 PM at Picher City Hall, although Larry Roberts planned to check the availability of Picher-Cardin High School Commons.*

XI. **Adjourn** – *Dr. Osborn, Vice Chairman*

Time: 5:49 PM

*Because Rev. Clevenger had to leave for a prior engagement, the Trust adjourned the meeting by unanimous consent while a quorum was still present. However, Dr. Osborn pointed out to the crowd that the remaining four Trust members would stay to field questions and accept comments from the public.*

*Dr. Osborn then opened the floor for questions and comments from the public.*

*MS. ALETHA REDDEN expressed her discontent with her offer, which was deemed expired previously in the meeting. She stated that she would never give up her property for \$26 per square-foot. However, Trust Review Appraiser Betty Cagle pointed out to Ms. Redden that she was offered \$45 per square-foot for her mobile home.*

*MS. RUTH SHOEMAKER asked if those participating in the buyout were allowed to move back into Picher. She was informed that this would be illegal, to which she stated that she was aware of several that were currently violating this law. Ms. Shoemaker also asked whether those being bought out are required to take all pets with them, to which she was told that it is, in fact, a requirement that pets be removed upon vacating the premises. Ms. Shoemaker also stated that she believed no one involved in the buyout should serve on the Trust.*

*MR. DARRELL STEVENS asked if the Trust intended to start back on the buyout list where it left off. He was informed that the Trust intends to begin making approximately 30 new offers at its next meeting, and it would begin where it left off on the parcel number list.*

*MR. GAYLEN HART expressed his frustration with those in the town that had accused him of receiving favorable treatment due to his sister serving on the Trust. He claimed that he received no favorable treatment, and he reminded everyone in attendance that his business was setback about 10 years when the Trust decided to lower the buyout priority of his business from Priority 1 to Priority 2.*

*MS. SUSAN KARNES wanted to ensure that steps would be taken to keep people safe from the swimming pool that she would be leaving behind after the buyout.*

# Reconciliation Report

## Reconciliation Summary

### BANK STATEMENT – CLEARED TRANSACTIONS:

Previous Balance:			4452085.27
Checks and Payments	97	Items	-861,659.17
Deposits and Other Credits	2	Items	22.00
Service Charge	0	Items	0.00
Interest Earned	0	Items	0.00
Ending Balance of Bank Statement:			3590448.10

### YOUR RECORDS – UNCLEARED TRANSACTIONS:

Cleared Balance:			3590448.10
Checks and Payments	93	Items	-535,748.80
Deposits and Other Credits	1	Item	0.00
Register Balance as of 2/2/08:			3054699.30
Checks and Payments	0	Items	0.00
Deposits and Other Credits	0	Items	0.00
Register Ending Balance:			3054699.30

## Reconciliation Report

LICRA TRUST  
2/2/08

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### Uncleared Transaction Detail up to 2/2/08

Date	Num	Payee	Memo	Category	Clr	Amount
<b>Uncleared Checks and Payments</b>						
8/17/07	1353	FRANK E. & MERLE ANN ...	P1G2116	Security Deposit		-3,000.00
8/21/07	1381	WAYNE & CHRISTOPHE...	P1G1007	Security Deposit		-3,000.00
8/21/07	1392	RONALD J. & VIOLA D. H...	P1G2051	Security Deposit		-3,000.00
8/27/07	1421	LARRY GENE & JOYCE A...	P1G2103	Security Deposit		-3,000.00
8/31/07	1455	FRIEDA MOYER	P1G2066	Security Deposit		-3,000.00
9/19/07	1533	LAVINDA SIPP	P1G1038	Security Deposit		-3,000.00
9/19/07	1537	TIMOTHY HART	P1G2058	Security Deposit		-3,000.00
9/19/07	1557	CLYDE W. & ALTA NEWC...	P1G3013	Security Deposit		-3,000.00
10/1/07	1569	ROBERT & KAREN McKIB...	P1G2144	Security Deposit		-3,000.00
10/4/07	1583	EVANDA JOHNSON	P1G2092	Security Deposit		-3,000.00
10/4/07	1604	GENE & PATSY HUFFMAN	P1G3014	Security Deposit		-3,000.00
10/8/07	1614	FRANCIS TYREE	P1G3023	Security Deposit		-3,000.00
10/8/07	1618	LORRAINE & ROBERT R...	P1G2047	Security Deposit		-3,000.00
10/18/07	1639	JIM & RITA RICKEY	P1G2148	Security Deposit		-3,000.00
11/1/07	1678	ROBIN FREEMAN	P1G3009	Security Deposit		-3,000.00
11/5/07	1690	DAVID K. & PAMELA E. G...	P1G3063	Security Deposit		-3,000.00
11/5/07	1699	CHURCH OF THE NAZAR...	P1G3B01	Security Deposit		-3,000.00
11/7/07	1728	WILLIAM N. & TERESA K...	P1G3075	Security Deposit		-3,000.00
11/7/07	1733	VERNON & NANCY WINT...	P1G3067	Security Deposit		-3,000.00
11/7/07	1746	ELVA VANDIVER	P1G3053	Security Deposit		-3,000.00
11/7/07	1749	SALLY LEE & DENVER C...	P1G3079	Security Deposit		-3,000.00
11/7/07	1754	LARRY & PATRICIA DOTY	P1G3055	Security Deposit		-3,000.00
11/14/07	1777	DARRELL O. & TERRI BU...	P1G2108	Security Deposit		-3,000.00
11/14/07	1784	MICKEY LEE McGUIRE	P1G3035	Security Deposit		-3,000.00
11/14/07	1790	FIRST BAPTIST CHURCH...	P1G3B10	Security Deposit		-3,000.00
11/21/07	1796	JIMMY & SHERI WILLIS	P1G3102	Security Deposit		-3,000.00
11/28/07	1807	LILLIE L. VICKERS	P1G3036	Security Deposit		-3,000.00
11/28/07	1812	ERNEST & DONNA FREE...	P1G3046	Security Deposit		-3,000.00
11/28/07	1815	JIMMY & BETTY BAYLISS	P1G3058	Security Deposit		-3,000.00
11/28/07	1822	FIRST BAPTIST CHURCH...	P1G3B13	Security Deposit		-3,000.00
12/3/07	1830	RICKIE L. & CHERYL A. R...	P1G3060	Security Deposit		-3,000.00
12/3/07	1834	LARRY & CAROL OLDS	P1G3099	Security Deposit		-3,000.00
12/3/07	1838	HARVEY & MARCELLA S...	P1G3105	Security Deposit		-3,000.00
12/3/07	1847	ISAAC & PEGGY RHOAD...	P1G3111	Security Deposit		-3,000.00
12/5/07	1861	LATISHIA VANOVER	P1G2064	Security Deposit		-3,000.00
12/5/07	1870	WILLIAM & JONNIE DARL...	P1G3089	Security Deposit		-3,000.00
12/5/07	1877	DEBRA LYNN DURHAM	P1G3026	Security Deposit		-3,000.00
12/5/07	1881	DAVID & BEVERLY WILS...	P1G2050	Security Deposit		-3,000.00
12/10/07	1893	JAMES DARNELL	P1G3109	Security Deposit		-1,500.00
12/10/07	1894	PAULA DARNELL	P1G3109	Security Deposit		-1,500.00
12/10/07	1899	JIMMY C. & PAMELA Y. W...	P1G3113	Security Deposit		-3,000.00
12/10/07	1902	JO SHARON HODGE	P1G3119	Security Deposit		-3,000.00
12/19/07	1916	WALLACE & DORIS LONG	P1G3061	Security Deposit		-3,000.00
12/19/07	1922	LORRAINE & ROBERT R...	P1G3103	Security Deposit		-3,000.00
12/19/07	1929	GEORGIA NEWCOMB	1492 S. 609 Rd. - P1G30...	Property Purchase		-60,578.29
12/19/07	1930	GEORGIA NEWCOMB	P1G3042	Security Deposit		-3,000.00
12/19/07	1935	JEREMY & AMANDA HIN...	P1G3044	Security Deposit		-3,000.00
12/19/07	1939	B.G. & MARY E. KELLY	P1G3087	Security Deposit		-3,000.00
12/22/07	1947	WILLIAM&CAROLYN&ST...	P1G13030	Security Deposit		-3,000.00
12/22/07	1959	HERMAN C. & GRACE E. ...	P1G3104	Security Deposit		-3,000.00
12/22/07	1979	MIKIEL E. & DOROTHY C...	P1G3054	Security Deposit		-3,000.00
1/5/08	1996	MELBA WASHBURN & T...	P1G3096	Security Deposit		-3,000.00
1/5/08	2001	BILLIE JOE CRAWFORD	P1G3031	Security Deposit		-3,000.00
1/5/08	2005	SAMUEL J. & DEBRA HA...	P1G2141	Security Deposit		-3,000.00
1/8/08	2010	KIMBERLY RAE & LAURE...	P1G3027	Security Deposit		-3,000.00
1/15/08	2022	JOHNNY L. & DELORIS J...	P1G3064	Security Deposit		-3,000.00
1/15/08	2024	UNITED IN CHRIST CHUR...	214 S. Treece - P1G3B12	Property Purchase		-77,000.00
1/15/08	2025	UNITED IN CHRIST CHUR...	P1G3B12	Security Deposit		-3,000.00
1/15/08	2026	UNITED IN CHRIST CHUR...	P1G3B12	Moving Expense		-2,000.00

## Reconciliation Report

LICRA TRUST  
2/2/08

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### Uncleared Transaction Detail up to 2/2/08

Date	Num	Payee	Memo	Category	Clr	Amount
1/16/08	2027	GERALD & KELLY INMAN	P1G3076	Rent Assistance		-5,700.00
1/16/08	2028	GERALD & KELLY INMAN	P1G3076	Moving Expense		-1,000.00
1/18/08	2035	HOWARD LASITER	209 N. Vantage - P1G2094	Property Purchase		-16,787.73
1/18/08	2036	HOWARD LASITER	P1G2094	Security Deposit		-3,000.00
1/18/08	2037	HOWARD LASITER	P1G2094	Moving Expense		-1,000.00
1/18/08	2038	OTTAWA COUNTY TREAS.	P1G2094 - '07 - .95 - '08 ...	AdValorem Taxes		-12.27
1/25/08	2039	EVERETT & ROBERTA M...	425 S. Vantage - P1G3016	Property Purchase		-29,226.59
1/25/08	2040	EVERETT & ROBERTA M...	P1G3016	Moving Expense		-1,000.00
1/25/08	2041	EVERETT & ROBERTA M...	P1G3016	Security Deposit		-3,000.00
1/25/08	2042	BUREAU OF INDIAN AFF...	P1G3016	Lot Rent		-1,124.57
1/25/08	2043	OTTAWA COUNTY TREAS.	P1G3016 - 2007	AdValorem Taxes		-74.42
1/25/08	2044	OTTAWA COUNTY TREAS.	P1G3016 - 2008	AdValorem Taxes		-74.42
1/25/08	2047	GERALD BRENNER	P1G2054	Security Deposit		-3,000.00
1/25/08	2048	21st MORTGAGÉ CORPO...	P1G2054 - Brenner	Mortgage Payoff		-18,215.83
1/25/08	2060	MARGARETTE MURRAY	P1G3086	Security Deposit		-3,000.00
1/25/08	2063	ALBERT BENCH	P1G3097	Rent Assistance		-4,500.00
1/25/08	2066	DAVID & REBECCA WILLI...	P1G3128	Security Deposit		-3,000.00
1/25/08	2071	PATSY CROSS	P1G3133	Security Deposit		-3,000.00
1/26/08	2073	OKLAHOMA NATURAL G...		Utilities-Gas		-118.89
1/26/08	2074	AT&T		Telephone		-189.79
1/30/08	2075	LARRY ROBERTS		Payroll Expense		-1,458.00
1/30/08	2076	BETTY L. TYREE	Feb.'08 Rent	Office Rent		-300.00
1/30/08	2077	WALTER MARIS	P1G3090	Rent Assistance		-4,500.00
1/30/08	2078	WALTER MARIS	P1G3090	Moving Expense		-1,000.00
1/30/08	2079	RALPH SLACK	P1G3092	Rent Assistance		-4,200.00
1/30/08	2080	RALPH SLACK	P1G3092	Moving Expense		-1,000.00
1/30/08	2081	VICKY A. WILLIAMS	512 S. Ella - P1G3121	Property Purchase		-40,500.00
1/30/08	2082	VICKY A. WILLIAMS	P1G3121	Moving Expense		-1,000.00
1/30/08	2083	VICKY A. WILLIAMS	P1G3121	Security Deposit		-3,000.00
1/30/08	2084	LOU ELLA CAWYER	416 S. Emily - P1G3126	Property Purchase		-72,975.18
1/30/08	2085	LOU ELLA CAWYER	P1G3126	Security Deposit		-3,000.00
1/30/08	2086	LOU ELLA CAWYER	P1G3126	Moving Expense		-1,000.00
1/30/08	2087	OTTAWA COUNTY TREAS.	P1G3126	AdValorem Taxes		-24.82
1/30/08	2089	OKLA. TAX COMMISSION	Jan.'08 Withholding	State Withholding		-188.00
Total Uncleared Checks and Payments				93	Items	-535,748.80
Uncleared Deposits and Other Credits						
11/13/07	1772	VAN TUYL *STOP PAY 12...	Appraisal Reviews	Appraisal Services		0.00
Total Uncleared Deposits and Other Credits				1	Item	0.00
Total Uncleared Transactions				94	Items	-535,748.80

**Itemized Income Report by Category**  
1/1/08 Through 1/31/08

Date	Num	Description	Memo	Category	Clr	Amount
<b>INCOME</b>						
1/16/08		<b>Photo Coies</b>				
	DEP		Redden	Photo Coies	R	7.00
1/24/08	DEP		Redden	Photo Coies	R	15.00
		<b>TOTAL Photo Coies</b>				<u>22.00</u>
		<b>TOTAL INCOME</b>				<u>22.00</u>
		<b>TOTAL INCOME - EXPENSES</b>				<u><u>22.00</u></u>

## Itemized Expense Report by Category

1/1/08 Through 1/31/08

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Date	Num	Description	Memo	Category	Clr	Amount
<b>EXPENSES</b>						
<b>941 Withholding</b>						
1/3/08	1990	Internal Revenue Service	Dec. '07 Withholdings	941 Withholding	R	-1,202.00
1/30/08	2088	Internal Revenue Service	Jan. '08 Withholdings	941 Withholding	R	-1,202.00
<b>TOTAL 941 Withholding</b>						<b>-2,404.00</b>
<b>AdValorem Taxes</b>						
1/5/08	1999	OTTAWA COUNTY TREAS.	P1G3096	AdValorem Taxes	R	-55.80
1/5/08	2003	OTTAWA COUNTY TREAS.	P1G3031	AdValorem Taxes	R	-8.36
1/5/08	2007	OTTAWA COUNTY TREAS.	P1G2141	AdValorem Taxes	R	-11.90
1/8/08	2013	OTTAWA COUNTY TREAS.	P1G3027 - 2007	AdValorem Taxes	R	-86.28
1/8/08	2014	OTTAWA COUNTY TREAS.	P1G3027 - 2008	AdValorem Taxes	R	-13.52
1/15/08	2023	OTTAWA COUNTY TREAS.	P1G3064	AdValorem Taxes	R	-3.11
1/18/08	2038	OTTAWA COUNTY TREAS.	P1G2094 - '07 - .95 - '08 - ...	AdValorem Taxes		-12.27
1/25/08	2043	OTTAWA COUNTY TREAS.	P1G3016 - 2007	AdValorem Taxes		-74.42
1/25/08	2044	OTTAWA COUNTY TREAS.	P1G3016 - 2008	AdValorem Taxes		-74.42
1/25/08	2049	OTTAWA COUNTY TREAS.	P1G2054	AdValorem Taxes	R	-246.28
1/25/08	2050	OTTAWA COUNTY TREAS.	P1G2054 - 2007 Deliquent	AdValorem Taxes	R	-249.97
1/25/08	2054	OTTAWA COUNTY TREAS.	P1G3037	AdValorem Taxes	R	-29.90
1/25/08	2062	OTTAWA COUNTY TREAS.	P1G3086 - 31.30 -'07 & 2.6...	AdValorem Taxes	R	-33.91
1/25/08	2068	OTTAWA COUNTY TREAS.	P1G3128	AdValorem Taxes	R	-9.94
1/30/08	2087	OTTAWA COUNTY TREAS.	P1G3126	AdValorem Taxes		-24.82
<b>TOTAL AdValorem Taxes</b>						<b>-934.90</b>
<b>Appraisal Services</b>						
1/16/08	2032	CINNABAR SERVICES COM...	Inv. #7991	Appraisal Services	R	-20,115.00
<b>TOTAL Appraisal Services</b>						<b>-20,115.00</b>
<b>Lot Rent</b>						
1/25/08	2042	BUREAU OF INDIAN AFFAIRS	P1G3016	Lot Rent		-1,124.57
<b>TOTAL Lot Rent</b>						<b>-1,124.57</b>
<b>Mortgage Payoff</b>						
1/5/08	1998	EMC MORTGAGE CORP.	P1G3096	Mortgage Payoff	R	-23,970.46
1/8/08	2012	WELCH STATE BANK	P1G3027 - Gosney	Mortgage Payoff	R	-16,122.77
1/25/08	2048	21st MORTGAGE CORPOR...	P1G2054 - Brenner	Mortgage Payoff		-18,215.83
<b>TOTAL Mortgage Payoff</b>						<b>-58,309.06</b>
<b>Moving Expense</b>						
1/5/08	1994	GERALD TIPTON	P13015	Moving Expense	R	-1,000.00
1/5/08	1997	MELBA WASHBURN & TER...	P1G3096	Moving Expense	R	-1,000.00
1/5/08	2002	BILLIE JOE CRAWFORD	P1G3031	Moving Expense	R	-1,000.00
1/5/08	2006	SAMUEL J. & DEBRA HASTL...	P1G2141	Moving Expense	R	-1,000.00
1/8/08	2011	KIMBERLY RAE & LAUREN ...	P1G3027	Moving Expense	R	-1,000.00
1/15/08	2021	JOHNNY L. & DELORIS JOH...	P1G3064	Moving Expense	R	-1,000.00
1/15/08	2026	UNITED IN CHRIST CHURCH	P1G3B12	Moving Expense		-2,000.00
1/16/08	2028	GERALD & KELLY INMAN	P1G3076	Moving Expense		-1,000.00
1/16/08	2030	MILDRED HERD	P1G3122	Moving Expense	R	-1,000.00
1/18/08	2037	HOWARD LASITER	P1G2094	Moving Expense		-1,000.00
1/25/08	2040	EVERETT & ROBERTA McB...	P1G3016	Moving Expense		-1,000.00
1/25/08	2046	GERALD BRENNER	P1G2054	Moving Expense	R	-1,000.00
1/25/08	2053	GERALD EUGENE INMAN, Sr.	P1G3037	Moving Expense	R	-1,000.00
1/25/08	2056	HELEN AKIN	P1G3039	Moving Expense	R	-1,000.00
1/25/08	2058	FOUNDELLA BURKYBILE	P1G3057	Moving Expense	R	-1,000.00
1/25/08	2061	MARGARETTE MURRAY	P1G3086	Moving Expense	R	-1,000.00
1/25/08	2064	ALBERT BENCH	P1G3097	Moving Expense	R	-1,000.00
1/25/08	2067	DAVID & REBECCA WILLIA...	P1G3128	Moving Expense	R	-1,000.00
1/25/08	2070	PATSY CROSS	P1G3133	Moving Expense	R	-1,000.00
1/30/08	2078	WALTER MARIS	P1G3090	Moving Expense		-1,000.00

**Itemized Expense Report by Category**

1/1/08 Through 1/31/08

Date	Num	Description	Memo	Category	Clr	Amount
1/30/08	2080	RALPH SLACK	P1G3092	Moving Expense		-1,000.00
1/30/08	2082	VICKY A. WILLIAMS	P1G3121	Moving Expense		-1,000.00
1/30/08	2086	LOU ELLA CAWYER	P1G3126	Moving Expense		-1,000.00
		<b>TOTAL Moving Expense</b>				<b>-24,000.00</b>
		<b>Office Rent</b>				
1/3/08	1989	BETTY L. TYREE	Jan.'08 Rent	Office Rent	R	-300.00
1/30/08	2076	BETTY L. TYREE	Feb.'08 Rent	Office Rent		-300.00
		<b>TOTAL Office Rent</b>				<b>-600.00</b>
		<b>Office Supplies</b>				
1/8/08	2015	HOME TOWN BOTTLED WA...	Inv.#182641	Office Supplies	R	-11.00
1/8/08	2016	LARRY ROBERTS	Reimburse for Office Suppli...	Office Supplies	R	-13.59
		<b>TOTAL Office Supplies</b>				<b>-24.59</b>
		<b>OK.Empl.Sec.Comm. Taxes</b>				
1/15/08	2019	OK EMPL. SEC. COMM.	4th Quarter	OK.Empl.Sec.Comm. Taxes	R	-120.00
		<b>TOTAL OK.Empl.Sec.Comm. Taxes</b>				<b>-120.00</b>
		<b>Payroll Expense</b>				
1/15/08	2017	LARRY ROBERTS		Payroll Expense	R	-1,458.00
1/30/08	2075	LARRY ROBERTS		Payroll Expense		-1,458.00
		<b>TOTAL Payroll Expense</b>				<b>-2,916.00</b>
		<b>Personal Property Taxes</b>				
1/25/08	2072	OTTAWA COUNTY TREAS.	P1G3133	Personal Property Taxes	R	-8.52
		<b>TOTAL Personal Property Taxes</b>				<b>-8.52</b>
		<b>Property Purchase</b>				
1/5/08	1995	MELBA WASHBURN & TER...	230 McGee - P1G3096	Property Purchase	R	-25,173.74
1/5/08	2000	BILLIE JOE CRAWFORD	397 N. Main - P1G3031	Property Purchase	R	-109,991.64
1/5/08	2004	SAMUEL J. & DEBRA HASTI...	500 S. Emily - P1G2141	Property Purchase	R	-23,388.10
1/8/08	2009	KIMBERLY RAE & LAUREN ...	303 E. 11th - P1G3027	Property Purchase	R	-52,877.43
1/15/08	2020	JOHNNY L. & DELORIS JOH...	1061 S. 605 Rd. - P1G3064	Property Purchase	R	-46,996.89
1/15/08	2024	UNITED IN CHRIST CHURCH	214 S. Treece - P1G3B12	Property Purchase		-77,000.00
1/18/08	2035	HOWARD LASITER	209 N. Vantage - P1G2094	Property Purchase		-16,787.73
1/25/08	2039	EVERETT & ROBERTA McB...	425 S. Vantage - P1G3016	Property Purchase		-29,226.59
1/25/08	2045	GERALD BRENNER	301 S. Cherokee - P1G2054	Property Purchase	R	-33,587.92
1/25/08	2051	GERALD EUGENE INMAN,Sr.	901 S. Pearl - P1G3037	Property Purchase	R	-66,670.10
1/25/08	2059	MARGARETTE MURRAY	413 S. Emily - P1G3086	Property Purchase	R	-55,266.09
1/25/08	2065	DAVID & REBECCA WILLIA...	301 S.Cherokee - P13128	Property Purchase	R	-42,990.06
1/25/08	2069	PATSY CROSS	324 S.Picher - P1G3133	Property Purchase	R	-53,391.48
1/30/08	2081	VICKY A. WILLIAMS	512 S. Ella - P1G3121	Property Purchase		-40,500.00
1/30/08	2084	LOU ELLA CAWYER	416 S. Emily - P1G3126	Property Purchase		-72,975.18
		<b>TOTAL Property Purchase</b>				<b>-746,822.95</b>
		<b>Rent Assistance</b>				
1/5/08	1993	GERALD TIPTON	P13015	Rent Assistance	R	-4,500.00
1/16/08	2027	GERALD & KELLY INMAN	P1G3076	Rent Assistance		-5,700.00
1/16/08	2029	MILDRED HERD	P1G3122	Rent Assistance	R	-4,500.00
1/25/08	2055	HELEN AKIN	P1G3039	Rent Assistance	R	-4,500.00
1/25/08	2057	FOUNDELLA BURKYBILE	P1G3057	Rent Assistance	R	-4,800.00
1/25/08	2063	ALBERT BENCH	P1G3097	Rent Assistance		-4,500.00
1/30/08	2077	WALTER MARIS	P1G3090	Rent Assistance		-4,500.00
1/30/08	2079	RALPH SLACK	P1G3092	Rent Assistance		-4,200.00
		<b>TOTAL Rent Assistance</b>				<b>-37,200.00</b>
		<b>Security Deposit</b>				
1/5/08	1996	MELBA WASHBURN & TER...	P1G3096	Security Deposit		-3,000.00
1/5/08	2001	BILLIE JOE CRAWFORD	P1G3031	Security Deposit		-3,000.00
1/5/08	2005	SAMUEL J. & DEBRA HASTI...	P1G2141	Security Deposit		-3,000.00

## Itemized Expense Report by Category

1/1/08 Through 1/31/08

Date	Num	Description	Memo	Category	Cir	Amount
1/8/08	2010	KIMBERLY RAE & LAUREN ...	P1G3027	Security Deposit		-3,000.00
1/15/08	2022	JOHNNY L. & DELORIS JOH...	P1G3064	Security Deposit		-3,000.00
1/15/08	2025	UNITED IN CHRIST CHURCH	P1G3B12	Security Deposit		-3,000.00
1/18/08	2036	HOWARD LASITER	P1G2094	Security Deposit		-3,000.00
1/25/08	2041	EVERETT & ROBERTA McB...	P1G3016	Security Deposit		-3,000.00
1/25/08	2047	GERALD BRENNER	P1G2054	Security Deposit		-3,000.00
1/25/08	2052	GERALD EUGENE INMAN,Sr.	P1G3037	Security Deposit	R	-3,000.00
1/25/08	2060	MARGARETTE MURRAY	P1G3086	Security Deposit		-3,000.00
1/25/08	2066	DAVID & REBECCA WILLIA...	P1G3128	Security Deposit		-3,000.00
1/25/08	2071	PATSY CROSS	P1G3133	Security Deposit		-3,000.00
1/30/08	2083	VICKY A. WILLIAMS	P1G3121	Security Deposit		-3,000.00
1/30/08	2085	LOU ELLA CAWYER	P1G3126	Security Deposit		-3,000.00
		<b>TOTAL Security Deposit</b>				<b>-45,000.00</b>
		<b>State Withholding</b>				
1/15/08	2018	OKLA. TAX COMMISSION	4th Quarter Withholding	State Withholding	R	-564.00
1/30/08	2089	OKLA. TAX COMMISSION	Jan.'08 Withholding	State Withholding		-188.00
		<b>TOTAL State Withholding</b>				<b>-752.00</b>
		<b>Telephone</b>				
1/26/08	2074	AT&T		Telephone		-189.79
		<b>TOTAL Telephone</b>				<b>-189.79</b>
		<b>Trash Disposal</b>				
1/5/08	1992	COLLINS CONSTRUCTION	Inv.# 4038	Trash Disposal	R	-362.16
1/18/08	2033	COLLINS CONSTRUCTION	Inv.# 4066 & 4065	Trash Disposal	R	-868.25
		<b>TOTAL Trash Disposal</b>				<b>-1,230.41</b>
		<b>Trust Committee Expenses</b>				
1/18/08	2034	D & R MOWING	Board up Burned House	Trust Committee Expenses	R	-50.00
		<b>TOTAL Trust Committee Expenses</b>				<b>-50.00</b>
		<b>Utilities:</b>				
		<b>Electric</b>				
1/16/08	2031	EMPIRE DISTRICT ELECTRIC		Utilities:Electric	R	-87.85
		<b>TOTAL Electric</b>				<b>-87.85</b>
		<b>Water</b>				
1/5/08	1991	CITY OF PICHER	Water Bill	Utilities:Water	R	-33.00
		<b>TOTAL Water</b>				<b>-33.00</b>
		<b>TOTAL Utilities</b>				<b>-120.85</b>
		<b>Utilities-Gas</b>				
1/26/08	2073	OKLAHOMA NATURAL GAS		Utilities-Gas		-118.89
		<b>TOTAL Utilities-Gas</b>				<b>-118.89</b>
		<b>Workers Compension Expense</b>				
1/5/08	2008	COMP SOURCE OKLAHOMA	Workers Compensation	Workers Compension Exp...	R	-253.00
		<b>TOTAL Workers Compension Expense</b>				<b>-253.00</b>
		<b>TOTAL EXPENSES</b>				<b>-942,294.53</b>
		<b>TOTAL INCOME - EXPENSES</b>				<b>-942,294.53</b>

# First National Bank & Trust Company of Miami

P.O. Box 850 Miami, Oklahoma 74355  
918.542.3371 www.fnbmiami.com Member FDIC

RATES EFFECTIVE FEBRUARY 1, 2008

	APY	APY
SAVINGS	1.51%	MMDA 1.31%
SUPER NOW	1.11%	NOW 1.01%

LEAD-IMPACTED COMMUNITIES  
RELOCATION ASSISTANCE TRUST  
C/O MIKE SEXTON  
MIAMI, OK 74354

STATEMENT PERIOD  
LAST ENDING  
12/31/07 1/31/08

PAGE 1

99

ACCOUNT NUMBER	PREVIOUS BALANCE	--- CREDITS COUNT	--- DEBITS COUNT	TOTAL FEE	PRESENT BALANCE
DDA 15299221	4452085.27	2	97	861659.17	3590448.10

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TRANSACTIONS

CHECK NUMBER	DATE	AMOUNT	CHECK NUMBER	DATE	AMOUNT	DATE	BALANCE
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CHECKING 15299221

DAYS IN THIS CYCLE

31

\*\*\*\*\* CHECKS \*\*\*\*\*

1339	1/15	3000.00	1406*	1/10	3000.00	1/02	4442903.99
1426*	1/02	3000.00	1484*	1/31	3000.00	1/03	4437403.99
1495*	1/22	3000.00	1513*	1/04	3000.00	1/04	4350394.33
1544*	1/25	3000.00	1594*	1/02	3000.00	1/07	4244613.99
1608*	1/02	3000.00	1626*	1/10	3000.00	1/08	4212440.25
1712*	1/22	3000.00	1743*	1/24	3000.00	1/09	4187986.28
1843*	1/14	3000.00	1856*	1/07	3000.00	1/10	4040423.43
1880*	1/07	1000.00	1904*	1/04	9030.00	1/11	4040300.85
1913*	1/08	3000.00	1914	1/09	65.87	1/14	4013077.39
1927*	1/10	3000.00	1944*	1/02	181.28	1/15	4010063.80
1949*	1/03	4500.00	1950	1/03	1000.00	1/16	3956193.37
1951	1/04	45000.00	1952	1/07	3000.00	1/17	3954724.37
1953	1/07	1000.00	1954	1/04	4500.00	1/18	3953724.37
1955	1/04	1000.00	1958*	1/07	94949.12	1/22	3921425.37
1960*	1/07	1000.00	1961	1/07	50.88	1/23	3921337.52
1966*	1/10	4500.00	1967	1/10	1000.00	1/24	3917431.16
1968	1/04	19277.66	1969	1/04	3000.00	1/25	3914431.16
1970	1/04	1000.00	1971	1/07	22.34	1/28	3867434.27
1984*	1/08	3000.00	1988*	1/07	1458.00	1/29	3746974.11
1989	1/07	300.00	1990	1/04	1202.00	1/30	3654668.13
1991	1/11	33.00	1992	1/10	362.16	1/31	3590448.10
1993	1/10	4500.00	1994	1/10	1000.00		
1995	1/08	25173.74	1997*	1/08	1000.00		
1998	1/14	23970.46	1999	1/11	55.80		
2000	1/10	109991.64	2002*	1/10	1000.00		
2003	1/11	8.36	2004	1/09	23388.10		
2006*	1/09	1000.00	2007	1/11	11.90		
2008	1/14	253.00	2009	1/16	52877.43		

PLEASE SEE NEXT PAGE

# **First National Bank** **& Trust Company of Miami**

P.O. Box 850 Miami, Oklahoma 74355  
 918.542.3371 www.fnbmiami.com Member FDIC

RATES EFFECTIVE FEBRUARY 1, 2008

	APY	APY
SAVINGS	1.51%	MMDA 1.31%
SUPER NOW	1.11%	NOW 1.01%

LEAD-IMPACTED COMMUNITIES  
 RELOCATION ASSISTANCE TRUST  
 C/O MIKE SEXTON  
 MIAMI, OK 74354

STATEMENT PERIOD  
 LAST ENDING  
 12/31/07 1/31/08

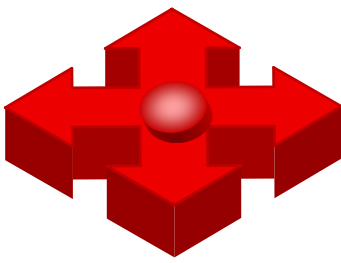
PAGE 2

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CHECK		AMOUNT	TRANSACTIONS		AMOUNT	DATE	BALANCE
NUMBER	DATE		CHECK NUMBER	DATE			
CHECKING		15299221					
2011*	1/16	1000.00	2012	1/10	16122.77		
2013	1/10	86.28	2014	1/11	13.52		
2015	1/17	11.00	2016	1/15	13.59		
2017	1/17	1458.00	2018	1/22	564.00		
2019	1/22	120.00	2020	1/28	46996.89		
2021	1/18	1000.00	2023*	1/24	3.11		
2029*	1/22	4500.00	2030	1/22	1000.00		
2031	1/23	87.85	2032	1/22	20115.00		
2033	1/24	868.25	2034	1/24	50.00		
2045*	1/30	33587.92	2046	1/30	1000.00		
2049*	1/31	246.28	2050	1/30	249.97		
2051	1/29	66670.10	2052	1/29	3000.00		
2053	1/29	1000.00	2054	1/31	29.90		
2055	1/31	4500.00	2056	1/31	1000.00		
2057	1/29	4800.00	2058	1/29	1000.00		
2059	1/30	55266.09	2061*	1/30	1000.00		
2062	1/31	33.91	2064*	1/31	1000.00		
2065	1/29	42990.06	2067*	1/29	1000.00		
2068	1/31	9.94	2069	1/31	53391.48		
2070	1/31	1000.00	2072*	1/31	8.52		
2088*	1/30	1202.00					

\*\*\*\*\* DEPOSITS \*\*\*\*\*

1/16	7.00 DP	1/24	15.00 DP
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# Lead-Impacted Communities Relocation Assistance Trust

POST OFFICE BOX 96 • PICHER, OKLAHOMA 74360 • 918.673.1000

Larry Rice	chairman	↑ trustees ↓
Mark Osborn	vice-chairman	
Jim Thompson	secretary	
Mike Sexton	treasurer	
Charles Clevenger		
John Lomax		
Tamara Summerfield		
Janelle Trimble		
Bob Walker		

## • STATUS REPORT • February 7, 2008

### Appraisals, Offers, and Closings:

- 303 Appraisal Review Reports completed
- 273 offers made
- 254 offers accepted
- 12 offers rejected
- 213 acquisitions closed
- 112 homes vacated (plus 39 tenants)

Statistical Summary	Current (2008) Buyout	Previous (2005) Buyout
Total ownerships (to-date)	219	42
Average homeowner offer	\$58,587	\$53,702
Average square-footage	1,166 ft <sup>2</sup>	1,346 ft <sup>2</sup>
Average offer per square-foot	\$45.76	\$38.61
Average appraised condition*	3	3

*\*numerical values assigned to appraised condition: 1-poor, 2-fair, 3-average, 4-good, 5-very good*

# City of Picher

THE TOWN THAT 'JACK' BUILT  
101 NORTH CONNELL AVENUE  
PICHER, OKLAHOMA 74360  
(918) 673-1765

December 26, 2007

DEC 27 2007

Chairman Larry Rice  
LICRAT  
P.O. Box 96  
Picher, OK 74360

RE: Reimbursement for lost utility customers

We are respectfully requesting reimbursement for 110 lost utility customers due to the buy-out. Our outstanding debt with Rural Development, as of November 2007 is \$808,511.87. This is a total of both loans.

We would also request that this matter be placed on future agendas as this will be an ongoing item of business.

Thank you for your time and consideration with this matter.

Sincerely,

  
E.A. Freeman, Mayor  
City of Picher

8 Jan 2008  
mtg. handout

XII

TERM NBR 200    QPR ID 200    ACCOUNT INFORMATION  
 CNUM 42-058-0736005375    NAME RICHER PUBLIC WORKS    STDT 111907  
 FCOD 9120 LNUM 02 KCOD 00 DUED 00-EXCD 0    FLAG    CSBT    ZSPC U  
 DEFL    DEXD    DECL    DEFLA    DFCA    ZSPC U  
 DSXD    DSXD    DSCD    LSAA    DSIC    SPCL 0  
 DOLN 030100 AMED 000000    APDT 031594    DCCA    FYLN 10    ICRC    INR1 4.5000  
 ZDLP 110107-ZDLR-110107    RGT2 1 LRDT 110707 RGT1 02 CCCD 0    PAYC 5    INR2 4.5000  
 XAON    698,000.00    XAQA    RCCT    .00    EPMT    .00  
 PTC1    51,233.48    PTC3    QPCR    51,233.48    CICR  
 ICRT    218,059.19    ICRC    QICR    218,059.19    QNIC  
 SSTS    25,352.00A    SSC3    QSST    25,352.00A    MICE    ICCD 0  
 UNPN    646,766.52    UNPA    QUPR    646,766.52    YICE    NUMO  
 UNIN    1,435.29    UNIA    QUIN    1,435.29    YNIC    QDEL 000  
 DACN    79.7383    DACA    QDIN    79.7383    MOIN    3,169.00  
 UPAM       UPON    FC10    237,533.39    QNTI  
 UIAM       UIUN    FCIN       QTMI    3,169.00  
 STAM       ZADI    ZAAI       ZEDI    RHDM  
 XAIC       PTC2    CYIC       AVIR  
 XANI    38,028.00    ZYNI 030108 JTOI 2    STIN       PNSR  
 SPAN    .00    STAR    QSTA    .00    ICDF  
 TPOF    648,201.81    ZSST    QMDU    12,676.00    ICRG  
 CASE NUMBER: 42 058 0736005375    STATUS TYPE: AI    LOAN: 02    ACBT:

TERM NBR 200    QPR ID 200    ACCOUNT INFORMATION  
 CNUM 42-058-0736005375    NAME RICHER PUBLIC WORKS    STDT 111907    ACBT 111907  
 FCOD 9220 LNUM 01 KCOD 52 DUED 00-EXCD 0    FLAG    CSBT    ZSPC 0  
 DEFL    DEXD    DECL    DEFLA    DFCA    SPCL 0  
 DSXD    DSXD    DSCD    LSAA    DSIC    SPCL 0  
 DOLN 082191 AMED 000000    APDT 080289    DCCA    FYLN 31    ICRC    INR1 5.0000  
 ZDLP 102107 ZDLR 102207    RGT2 1 LRDT 110707 RGT1 02 CCCD 0    PAYC 5    INR2 5.0000  
 XAON    200,000.00    XADA    RCCT    .00    EPMT    .00  
 PTC1    40,324.26    PTC3    QPCR    40,324.26    CICR  
 ICRT    147,499.74    INCR    QICR    147,499.74    QNIC  
 SSTS    2,352.00A    SSC3    QSST    2,352.00A    MICE    ICCD 0  
 UNPN    159,675.74    UNPA    QUPR    159,675.74    YICE    NUMO  
 UNIN    634.32    UNIA    QUIN    634.32    YNIC    QDEL 000  
 DACN    21.8734    DACA    QDIN    21.8734    MOIN    966.00  
 UPAM       UPON    FC10    65,445.17    QNTI  
 UIAM       UIUN    FCIN       QTMI    966.00  
 STAM       ZADI    ZAAI       ZEDI    RHDM  
 XAIC       PTC2    CYIC       AVIR  
 XANI    11,592.00    ZYNI 082108 JTOI 2    STIN       PNSR  
 SPAN    420.00A    STAR    QSTA    420.00A    ICDF  
 TPOF    160,310.65    ZSST    QMDU    5,240.00    ICRG  
 CASE NUMBER: 42 058 0736005375    STATUS TYPE: AI    LOAN: 01    ACBT:

JANUARY 01, 2007 WE HAD 574 ACTIVE UTILITY CUSTOMERS.

AS OF NOVEMBER 2007

464 CUSTOMERS DIVIDED BY THE DEBT OF \$808,511.87 = \$1,742.49 X 110 LOST CUSTOMERS = \$191,763.90 (OWED TO P.P.W.A.)

AS OF January 8, 2008

40 additional lost customers since November 11, 2007,

424 CUSTOMERS DIVIDED BY THE REMAINING DEBT OF \$ 616,837.97 = \$1,454.81 X 40 LOST CUSTOMERS = \$58,192.40 (OWED TO P.P.W.A.)

TOTAL OWED \$249,866.30